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Link Holdings Limited
華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

INSIDE INFORMATION
DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by Link Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company has been informed by Ace Kingdom Enterprises Corporation ("**Ace Kingdom**"), a controlling shareholder (as defined in the GEM Listing Rules) of the Company, that on 30 October 2026, Ace Kingdom entered into a sale and purchase agreement with MBV (HK) Limited ("**MBV (HK)**"), pursuant to which Ace Kingdom agreed to sell, and MBV (HK) agreed to purchase, 20,027,200 issued shares (each a "**Sale Share**") of the Company (the "**Disposal**"), representing approximately 9.96% of the total number of issued shares of the Company (the "**Shares**") as at the date of this announcement, for a consideration of HKD20,027,200 (i.e. HKD1.00 per Sale Share) and completion of the Disposal took place on 30 October 2026.

MBV (HK) is a company incorporated in Hong Kong with limited liability and is wholly-owned by MBV International Limited ("**MBV**", together with its subsidiaries, "**MBV Group**"), the issued shares of which are listed on the Stock Exchange (Stock code: 1957). To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) MBV (HK) and its ultimate beneficial owners are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the GEM Listing Rules prior to the Disposal; and (ii) MBV Group is principally engaged in the provision of imprintable apparel and gift products in Malaysia and Singapore, and MBV (HK) is principally engaged in investment holding. The Board was also informed by Ace Kingdom that MBV (HK) acquired the Sale Shares as a strategic investment.

Immediately after the Disposal, the number of Shares held by Ace Kingdom decreased from 86,073,600 Shares (representing approximately 42.82% of the total issued Shares) to 66,046,400 Shares (representing approximately 32.85% of the total issued Shares). Accordingly, immediately after the Disposal, Ace Kingdom remains as a controlling shareholder of the Company.

As at the date of this announcement, Ace Kingdom is owned as to 36% by Boomerang Investment Limited, 35% by Mr. Kwok Yi Chit, 20% by Billion Supreme Holdings Limited and 9% by Mr. Yuen Lai Him (being a non-executive Director); (ii) Boomerang Investment Limited is ultimately owned as to 50% by Mr. Wong Chun Hung Hanson (being a non-executive Director), 25% by Mr. Wong Hoi Cheung and 25% by Mr. Lui Tin Shun (being an executive Director); (iii) Billion Supreme Holdings Limited is ultimately owned as to 75% by Mr. Hui Ngai and 25% by Mr. Ng Tin Wai; and (iv) Mr. Yuen Lai Him, Mr. Wong Hoi Cheung, Mr. Lui Tin Shun and Mr. Chiu Kung Chik (being a non-executive Director) are the directors of Ace Kingdom.

The Board does not expect the Disposal to have any material adverse impact on the business operations and financial position of the Group, or result in any change in composition of the board of directors and senior management of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Link Holdings Limited
Wong Chun Hung Hanson
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the executive Director is Mr. Lui Tin Shun; the non-executive Directors are Mr. He Dingding, Mr. Wong Chun Hung Hanson, Mr. Chiu Kung Chik, Mr. Gao Zhaoyuan and Mr. Yuen Lai Him; and the independent non-executive Directors are Ms. Chan Wai Ki, Joffee, Mr. Tang Chiu Ming Jeremy and Mr. Leung Kai Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.irasia.com/listco/hk/linkholdings.

* *For identification purpose only*