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LIFE CONCEPTS

Life Concepts Holdings Limited
生活概念控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8056)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES; AND (3) NON-COMPLIANCE WITH CERTAIN REQUIREMENTS OF THE GEM LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Life Concepts Holdings Limited (the "**Company**") announces that Mr. Bian Hongjiang ("**Mr. Bian**") has resigned as an independent non-executive Director with effect from 30 October 2026 due to his other business pursuits. Following his resignation, Mr. Bian has ceased to be the chairman of the remuneration committee (the "**Remuneration Committee**") and a member of the audit committee (the "**Audit Committee**") of the Company, with effect from 30 October 2026.

Mr. Bian has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the holders of securities of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Bian for his valuable contributions to the Company during his tenure of office.

NON-COMPLIANCE WITH CERTAIN REQUIREMENTS OF THE GEM LISTING RULES

Following the resignation of Mr. Bian, the Company does not comply with the following requirements of the GEM Listing Rules:

(i) the Board comprises six Directors, including four executive Directors and two independent non-executive Directors, and does not meet the requirement under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") that the Board must include at least three independent non-executive Directors;

(ii) the Audit Committee comprises only two members, namely Mr. Hui Hung Kwan (chairman) and Mr. Zhai Binbin, and does not meet the requirement under Rule 5.28 of the GEM Listing Rules that the Audit Committee must comprise a minimum of three members; and

(iii) the Remuneration Committee comprises two members, namely Mr. Yang Qingyang and Mr. Zhai Binbin, with the position of chairman being vacant and independent non-executive Directors no longer constituting a majority of its members, and does not meet the requirements under Rule 5.34 of the GEM Listing Rules.

Pursuant to Rules 5.06, 5.33 and 5.36 of the GEM Listing Rules, the Company will use all reasonable endeavours to appoint suitable candidates to fill the relevant vacancies and re-comply with the above requirements as soon as practicable and, in any event, within three months after becoming unable to meet such requirements (i.e. no later than 30 January 2027). The Company will make further announcement(s) as and when appropriate.

By order of the Board
Life Concepts Holdings Limited
Yang Qingyang
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises Mr. Yang Qingyang (Chairman), Mr. Xu Qiang (Chief Executive Officer), Ms. Wu Liyu and Mr. Chan Tai Neng as executive Directors; and Mr. Hui Hung Kwan and Mr. Zhai Binbin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication. This announcement will also be published on the Company's website at www.lifeconcepts.hk.