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Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8510)

QUARTERLY UPDATE ON THE IMPLEMENTATION OF ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Top Standard Corporation (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of the Stock Exchange and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 March 2026 and 30 April 2026, relating to, among others, (i) 2025 Annual results; and (ii) 2025 Annual Report (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to provide the Shareholders and potential investors of the Company with the following updates on the Company's actions in resolving the Disclaimer of Opinion.

CATERING BUSINESS AND PURSUING NEW DEVELOPMENT

The Group remains committed to expanding the catering business through the opening of one to two new restaurants in Malaysia and the launch of a new business line under the "Miss J" brand. Management is currently evaluating potential sites and conducting a menu feasibility study to evaluate the local reception of our cuisine in Malaysia. The opening schedule remains subject to the results of these assessments. The new business line under the "Miss J" brand will be located at The Arch Galeries, a new shopping mall in Malaysia. The mall is currently in its pre-opening phase, with tenants are gradually moving in. There is an exhibition hall in the shopping mall, where Miss J will provide event decoration service for the exhibitors. Beyond event coordination, Miss J will also offer coffee and cake, floral design, and banquet decoration. It is expected that the new business will be commenced on the first quarter of 2027 as scheduled.

With reference to the announcement and the circular of the Company dated 1 June 2026 and 24 August 2026, respectively, in relation to the subscription of new Shares under the specific mandate. The Subscription was completed on 28 October 2026. The Group has commenced the procurement and installation of equipment for its wild mushroom cultivation and processing business, with installation scheduled for completion by the end of December 2026. The Board is optimistic about the prospects of this business segment and expects it to generate positive operational and financial contributions to the Group moving forward.

In addition, in October 2026, the Company completed the acquisition of an additional equity interest in Aori Pavillion Sdn. Bhd., increasing its stake from 49% to 60%. The entity is principally engaged in operating Japanese ramen restaurants in Malaysia, providing an additional revenue stream and further diversifying the Group's income.

FUNDRAISING ACTIVITIES

The Company is currently looking for potential investors to inject funds into the Company. Placing or subscription of shares under general mandate would be the most viable fundraising option.

The Company also considers the feasibility of other fundraising activities, which would be depended on the negotiation with potential investors and the approval of the Stock Exchange.

LOANS AND FACILITIES

The Company is also continuously seeking for other means to obtain funds to safeguard the continuity of operations such as bank and other loans, facilities lines and financial support from shareholders (low or non-interest bearing).

Although the two financial institutions approached have declined to express interest at this stage, the Company is proactively approaching other financial institutions and capital sources to explore prospective loan facilities and secure funding for ongoing operations.

In addition, the Company has negotiated with some of the related parties whom the Group has outstanding amounts due, to extend the deadline of repaying the loan and make those amounts as long-term liabilities.

By Order of the Board
Top Standard Corporation
Chuk Stanley
Chairman and Executive Director

Hong Kong, 30 October 2026

As at the date of this announcement, the executive Directors are Mr. Chuk Stanley and Mr. Ying Kan Man, and the independent non-executive Directors are Mr. Tang Chiu Ming, Jeremy, Ms. Tsui Sin Chai and Mr. Lynch Stephen Joseph Chor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.topstandard.hk.