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Ficus Technology Holdings Limited
細葉榕科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

UPDATES ON DISCLAIMER OF OPINION ON GOING CONCERN AS SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by Ficus Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide updates in relation to the disclaimer of opinion solely on going concern issue (the "**Disclaimer of Opinion**") as set out in the annual report of the Company for the year ended 31 December 2025 (the "**Annual Report**"). Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Annual Report.

The Company wishes to provide the following progress updates on the Company's Plans and Measures for the period from the last quarterly update on disclaimer of opinion on going concern announcement dated 30 July 2026 up to the date of this announcement (the "**Quarterly Update Period**").

As at the date of this announcement,

(i) Operation Restructuring for Cost Control

The Group continues to implement cost control measures, closely monitoring, controlling and reducing operational and administrative costs and expenses to minimise cash outflows. During the period from July to September 2026, the Group achieved a reduction in administrative expenses of approximately 37.8% compared with the preceding quarter (April to June 2026), representing a decrease of approximately HK$0.48 million. Staff costs remained broadly stable, with a slight decrease of approximately 0.7% compared with the preceding. Overall, total staff costs and administrative expenses decreased by approximately HK$0.5 million compared with the preceding quarter. During the Quarterly Update Period, the Group's operating activities continued to generate positive gross profit contributions.

(ii) Business Development and Revenue Growth

The Group continues to explore suitable business development opportunities with a view to broadening the Group's revenue streams.

(a) Shenzhen Sports Lottery Project: As disclosed in the Company's announcement dated 25 June 2026 and quarterly update announcement dated 31 July 2026, the Group successfully bid for the Shenzhen Sports Lottery Administration Centre Promotional Gifts Procurement Services Project (the "**Project**"). As at the date of this announcement, the Group has completed delivery of all orders under the Project, with an aggregate order value of approximately RMB3.50 million. Payments totaling approximately RMB2.37 million have been received, with the outstanding balance of approximately RMB1.13 million expected to be collected in November 2026.

(b) Medical Devices Framework Agreement: As disclosed in the Company's announcement dated 13 July 2026 and quarterly update announcement dated 31 July 2026, the Group entered into an Annual Procurement Framework Agreement with Zhejiang Tianliang Biomedical Technology Co., Ltd ("**Tianliang**"). The first purchase order of Class II medical devices with an aggregate consideration of RMB4.4 million was received thereunder on 9 July 2026. As preparatory work for delivery, a subsidiary of the Group completed the Class II Medical Device Operation Filing on 26 October 2026. On 29 October 2026, Tianliang placed a second purchase order under the Agreement with an aggregate consideration of RMB4.4 million. The aggregate consideration of purchase orders received under the Agreement to date is RMB8.8 million. The Group is preparing to proceed with delivery under both purchase orders and expects to complete delivery and recognize the corresponding revenue in the fourth quarter of 2026. The Group will continue to work closely with Tianliang to further develop the business under the Agreement, with a view to progressively expand the scope and volume of orders towards the indicative annual procurement amount contemplated by the Agreement.

(c) China Co-op Framework Agreement: On 1 August 2026, a subsidiary of the Group entered into a Supply Chain Business Strategic Cooperation Framework Agreement (the "**China Co-op Framework Agreement**") with Beijing New Cooperation Ruitong Trade Co., Ltd. ("**Ruitong**"), an indirectly wholly-owned subsidiary of China Co-op Group Co., Ltd. ("**China Co-op**"). The China Co-op Framework Agreement is valid for one year from 1 August 2026 to 31 July 2027 and covers cooperation in livelihood guarantee, the supply of agricultural products and daily consumer goods, and related supply chain services. Ruitong is responsible for channel development, government coordination and project bidding, while the Group is responsible for product sourcing, quality control, logistics and supply chain services. The China Co-op Framework Agreement sets an annual non-binding target of RMB1 billion in business volume, which is indicative only and does not constitute a binding commitment by either party; actual transactions will depend on future purchase orders and implementation documents to be entered into by the parties. The Company will make further announcement(s) in compliance with the GEM Listing Rules as and when appropriate.

(d) Shaanxi Weidu Framework Agreement: On 26 October 2026, a subsidiary of the Group entered into an annual procurement framework agreement with Shaanxi Weidu Internet Medical Technology Co., Ltd.* ("**Shaanxi Weidu**") for the supply of Class II medical devices. The framework agreement is valid for two years and contemplates an indicative annual procurement amount of approximately RMB100 million, subject to actual purchase orders placed by Shaanxi Weidu. On the same date, the Group received the first purchase order under the framework agreement with an aggregate consideration of approximately RMB4.48 million.

The Group intends to continue pursuing other suitable business development opportunities that can contribute to the diversification and broadening of its revenue streams.

(iii) Financing and Capital Raising Measures

The Company has an equity line of credit facility of up to US$25 million (equivalent to approximately HK$195 million) with the Investor pursuant to the Subscription Agreement dated 3 March 2025 (as supplemented by the Supplemental Agreement dated 11 June 2025). As at the date of this announcement, no drawdown has been made under the facility.

As explained in the Company's Interim Report 2026, utilisation of the facility remains subject to practical constraints arising from prevailing market conditions, its pricing terms and the limit on the amount of each advance by reference to the trading value of the Shares. The Shares continue to trade substantially below the minimum subscription price of HK$0.68, while limited trading liquidity restricts the amount that could be raised through each advance. Having regard to these considerations, the Directors remain of the view that initiating a drawdown under current market conditions would not be commercially appropriate or in the interests of the Company and its shareholders as a whole. The Company continues to monitor market conditions and keeps the potential utilisation of the facility under review.

The Company continues to explore other fundraising alternatives to improve the Group's financial position. In particular, the Company has been in preliminary discussions with a securities firm regarding a possible placement of new shares. As at the date of this announcement, no definitive agreement has been entered into, and there can be no assurance that the proposed placement will materialise.

A part of its ongoing review of asset utilisation, the Group disposed of an under-utilised motor vehicle in October 2026, generating a modest cash inflow for general working capital purposes without affecting the Group's operations.

(iv) Financial Support from Controlling Shareholder

Mr. Chan Ting, the controlling shareholder of the Company, has reaffirmed his commitment to (i) not demand repayment of the amounts due to him from the Group until the Company is in a financial position to do so; and (ii) provide sufficient funds to the Group so that the Group will be able to meet all its liabilities and financial obligations as and when they fall due in the coming twelve months. During the

Quarterly Update Period, the controlling shareholder has provided further financial support to the Group by advancing additional funds of approximately HK$0.3 million as working capital.

(v) Business Relationships

The Group continues to maintain normal business relationships with its major suppliers and customers to ensure the continuity of its operations.

The Company will publish announcement(s) for the updates regarding the Disclaimer of Opinion as and when appropriate in accordance with the Listing Rules and/or as required by the Stock Exchange.

By order of the Board
Ficus Technology Holdings Limited
Mr. Chan Ting
Chairman and Executive Director

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises (i) five executive Directors, namely, Mr. Chan Ting (Chairman), Ms. Chan Siu Sarah, Ir Prof. Young Andrew Meng Cheung, Mr. Wen Yuan and Mr. Fung King Him Daniel; (ii) one non-executive Director, namely Mr. Chan Mang Fai; and (iii) three independent non-executive Directors, namely Dr. Liu Ta-pei, Mr. Choi Man On and Mr. Jan Ting Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.ficustech.com.

* *English translation denotes for identification purposes only*