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METASURFACE

METASURFACE TECHNOLOGIES HOLDINGS LIMITED
元续科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8637)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE IN RELATION TO THE SINGAPORE LISTING

Reference is made to the announcements of Metasurface Technologies Holdings Company Limited (the "**Company**") dated 28 September 2026, 15 October 2026, 27 October 2026 and 28 October 2026 in relation to, among others, the placing of up to 18,000,000 Placing Shares under the General Mandate in relation to the Singapore Listing (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions in the Placing Mandate has been fulfilled and an aggregate of 18,000,000 Placing Shares have been placed by the Placing Agent. Completion of the Placing took place on 3 November 2026. The Placing Shares have been allotted and issued to not less than 200 Placees at the Placing Price of S$0.54 (equivalent to HK$3.31) per Placing Share pursuant to the terms and conditions of the Placing Mandate. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees became a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

USE OF PROCEEDS

The gross proceeds from the Placing amounted to approximately S$9.72 million and the net proceeds, after deduction of placing commission and other expenses of the Placing, are estimated to be approximately S$7.28 million, representing a net price of approximately S$0.40 per Placing Share. The Company intends to use the proceeds raised from the Placing (subject to any future adjustments) as follows:

Purposes	**Percentage of proceeds to be applied**
To fund our business expansion, including the acquisition of 5-axis machines and other advanced machinery and software	61.7%
To strengthen our quality control capabilities	10.3%
General working capital	2.9%
Listing expenses	25.1%

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Director's knowledge, information and belief after having all reasonable enquiries, the following table sets out the shareholding structure of the Company (exclusive of treasury Shares) (i) immediately before the Completion; and (ii) immediately upon the Completion.

	As at the date of this announcement		**Immediately upon the Completion**	
	Number of Shares	*Approximately %*	*Number of Shares*	*Approximately %*
Dato' Sri Chua *(Note 1)*	77,177,814	51.9	77,177,814	46.3
SGP BVI *(Note 1)*	55,022,335	37.0	55,022,335	33.0
Mrs. Chua *(Note 2)*	77,177,814	51.9	77,177,814	46.3
Baccini *(Note 2)*	21,123,479	14.2	21,123,479	12.7
Mr. SOH Cheng Joo *(Note 3)*	9,905,369	6.7	9,905,369	5.9
Mr. Ang Yong Sheng, Jonathan	80,000	0.0	80,000	0.0
The Placees *(Note 4)*	—	—	18,000,000	10.8
Other public Shareholders	61,453,817	41.4	61,453,817	36.9
Total	148,617,000	100.0	166,617,000	100.0

Notes:

(1) SGP BVI is wholly-owned by Dato' Sri Chua, and therefore Dato' Sri Chua is deemed to be interested in the 55,022,335 Shares held by SGP BVI pursuant to the SFO (excluding any deemed interest in treasury Shares). Dato' Sri Chua is the sole director of SGP BVI. Mrs. Chua is the spouse of Dato' Sri Chua, and therefore, Dato' Sri Chua is deemed to be interested in the 21,123,479 Shares held by Mrs. Chua through her controlled corporation, Baccini, and the 1,032,000 Shares held by Mrs. Chua directly, pursuant to the SFO.

(2) Baccini is wholly-owned by Mrs. Chua, and therefore Mrs. Chua is deemed to be interested in the 21,123,479 Shares held by Baccini pursuant to the SFO. Mrs. Chua is the sole director of Baccini. Dato' Sri Chua is the spouse of Mrs. Chua, and therefore, Mrs. Chua is deemed to be interested in the 55,022,335 Shares held by Dato' Sri Chua through his controlled corporation, SGP BVI, pursuant to the SFO (excluding any deemed interest in treasury shares). Mrs. Chua also holds 1,032,000 Shares directly as beneficial owner.

(3) Mr. Soh Cheng Joo holds 5,384,000 Shares directly as beneficial owner. Ms. Pang Chen May is the spouse of Mr. Soh Cheng Joo, and therefore, Mr. Soh Cheng Joo is deemed to be interested in the 4,521,369 Shares held by Ms. Pang Chen May directly as beneficial owner, pursuant to the SFO.

(4) It is contemplated that there will be no fewer than 200 independent Placees and none of the Placees will become a substantial Shareholder, accordingly the Placing Shares will be held by the public and there will be sufficient public float for the Shares.

UPDATES ON SINGAPORE LISTING

The Company would like to update its Shareholders and potential investors that, the Shares are expected to commence trading on the Catalist Board of SGX on a "ready" basis at 9:00 a.m. on 4 November 2026, subject to the SGX being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. The Company will make further announcement(s) in relation to the Singapore Listing as and when appropriate.

Yours faithfully,
For and on behalf of the Board
Metasurface Technologies Holdings Limited
CHUA Chwee Lee (CAI Shuili)
Chief Executive Officer and Executive Director

Singapore, 3 November 2026

As at the date of this announcement, the executive Directors are Dato' Sri CHUA Chwee Lee (CAI Shuili), Ms. JEE Wee Jene and Mr. SOH Cheng Joo; the non-executive Director is Mr. THNG Chong Kim; and the independent non-executive Directors are Mr. TAN Chek Kian, Mr. ANG Yong Sheng, Jonathan (HONG Yongsheng) and Mr. CHAN Yang Kang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at https://www.metatechnologies.com.sg/.