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HONG WEI (ASIA) HOLDINGS COMPANY LIMITED
鴻偉（亞洲）控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 8191)

PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Placing Agent
Constance Capital Limited

SUMMARY

Placing of up to 150,000,000 new Shares at the Placing Price of HK$0.09 per Placing Share, through the Placing Agent on a best effort basis, to not less than six (6) Placees who and whose ultimate beneficial owners (if applicable) are Independent Third Parties.

The maximum number of 150,000,000 Placing Shares represents (i) approximately 42.37% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 29.76% of the issued share capital of the Company as enlarged by the Placing.

The maximum gross proceeds from the Placing are estimated to be approximately HK$13.5 million, and the maximum net proceeds are estimated to be approximately HK$12.83 million (after deduction of a placing commission of 2% of the gross proceeds and other fees and expenses).

Use of proceeds: (i) approximately 39.34% for repayment of bank borrowings; (ii) approximately 37.66% for repayment of other borrowings (including the outstanding amounts under the finance lease arrangements); (iii) approximately 14.34% for settlement of overdue payables; and (iv) approximately 8.66% for general working capital.

The Placing Shares will be allotted and issued under the Specific Mandate to be approved by the Shareholders at the EGM. A circular containing, among other things, details of the Placing and the notice convening the EGM is expected to be despatched to the Shareholders on or before 23 November 2026.

The Placing Price represents a theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately 6.67%, and a cumulative theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately 12.72% when aggregated with other rights issues, open offers and/or specific mandate placings announced by the Company within the 12-month period immediately preceding the date of this announcement.

PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that on 3 November 2026 (after trading hours of the Stock Exchange), the Company entered into the Placing Agreement with the Placing Agent pursuant to which the Company has conditionally agreed to place through the Placing Agent, on a best effort basis, up to 150,000,000 Placing Shares at the Placing Price of HK$0.09 per Placing Share to not less than six (6) Placees who and whose ultimate beneficial owners (if applicable) shall be Independent Third Parties.

Assuming there will be no other change in the issued share capital of the Company between the date of this announcement and the completion of the Placing, the maximum number of 150,000,000 Placing Shares represents (i) approximately 42.37% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 29.76% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares immediately after completion of the Placing.

Assuming that all the Placing Shares are successfully placed by the Placing Agent, the maximum gross proceeds from the Placing are estimated to be approximately HK$13.5 million, and the maximum net proceeds from the Placing, after deducting the placing commission, professional fees and all related expenses which may be borne by the Company, are estimated to be approximately HK$12.83 million.

The Company intends to apply the net proceeds as to: (i) approximately HK$5.05 million (approximately 39.34% of the net proceeds) for repayment of bank borrowings of the Group; (ii) approximately HK$4.83 million (approximately 37.66% of the net proceeds) for repayment of other borrowings of the Group (including the outstanding amounts under the finance lease arrangements); (iii) approximately HK$1.84 million (approximately 14.34% of the net proceeds) for settlement of overdue payables of the Group; and (iv) the remaining balance of approximately HK$1.11 million (approximately 8.66% of the net proceeds) for general working capital of the Group.

GENERAL

The Placing Shares will be allotted and issued pursuant to the Specific Mandate to be obtained at the EGM and the Placing is conditional upon, among others, (i) the passing of the relevant resolution(s) by the Shareholders at the EGM approving, among other things, the Placing Agreement and the transactions contemplated thereunder including the grant of the Specific Mandate; and (ii) the GEM Listing Committee of the Stock Exchange having granted the listing of, and the permission to deal in, the Placing Shares.

A circular containing, among other things, (i) further details of the Placing Agreement and the transactions contemplated thereunder; and (ii) a notice convening the EGM, will be despatched to the Shareholders as soon as practicable in accordance with the GEM Listing Rules and is expected to be despatched on or before 23 November 2026.

Since completion of the Placing is subject to the fulfilment of the conditions as described below, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

THE PLACING AGREEMENT

Principal terms of the Placing Agreement are summarised below.

Date:	3 November 2026 (after trading hours of the Stock Exchange)
Issuer:	The Company
Placing Agent:	Constance Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placing Agent and its ultimate beneficial owner(s) (if applicable) are Independent Third Parties.

Subject matter

Pursuant to the terms of the Placing Agreement, the Company has conditionally agreed to place through the Placing Agent, on a best effort basis, a maximum of 150,000,000 Placing Shares to not less than six (6) Placees who and whose ultimate beneficial owners (if applicable) are Independent Third Parties.

Placing commission

The Placing Agent will charge the Company a placing commission of 2% of the aggregate amount equal to the Placing Price multiplied by the number of the Placing Shares being placed by the Placing Agent. The placing commission in respect of the Placing was negotiated on an arm's length basis between the Company and the Placing Agent under normal commercial terms and with reference to the prevailing market conditions, and the Directors are of the view that the placing commission is fair and reasonable.

Placees

The Placing Agent will, on a best effort basis, place the Placing Shares to not less than six (6) Placees who and whose ultimate beneficial owners (if applicable) shall be Independent Third Parties (who will be individual, institutional and/or professional investors). The Placees and their respective ultimate beneficial owners (if applicable) are expected to be merchants. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each and every of the Placees and their respective ultimate beneficial owners (if applicable) is an Independent Third Party.

The Placing Agent shall use its best endeavours to ensure that, among others: (i) the Company will meet the public float requirements under Rule 11.23(7) of the GEM Listing Rules immediately after the Placing; (ii) no Placee(s) will become a substantial shareholder (as defined under the GEM Listing Rules) as a result of the Placing upon the completion of the Placing; and (iii) no Placee(s) shall have acquired, on its own or together with persons acting in concert (as defined under the Takeovers Code) with it, 30% or more of the voting rights of the Company upon completion of the Placing. If any of the Placees will become a substantial shareholder immediately after the Placing, further announcement(s) will be made by the Company in compliance with the GEM Listing Rules.

Number of Placing Shares

Assuming there will be no other change in the issued share capital of the Company between the date of this announcement and the completion of the Placing, the maximum number of 150,000,000 Placing Shares under the Placing represents (i) approximately 42.37% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 29.76% of the issued share capital of the Company as enlarged by the allotment and issue of the maximum number of the Placing Shares immediately after completion of the Placing.

Ranking of Placing Shares

The Placing Shares, when allotted and issued and fully paid, will rank pari passu in all respects with the Shares in issue as at the date of allotment and issue of the Placing Shares.

Placing Price

The Placing Price of HK$0.09 per Placing Share represents:

(i) a discount of approximately 22.41% to the closing price of HK$0.116 per Share as quoted on the Stock Exchange on the date of the Placing Agreement;

(ii) a discount of approximately 16.51% to the average closing price of HK$0.1078 per Share as quoted on the Stock Exchange for the five (5) consecutive trading days immediately prior to the date of the Placing Agreement;

(iii) a theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately 6.67%, represented by the theoretical diluted price of approximately HK$0.1083 per Share to the benchmarked price of approximately HK$0.116 per Share (as defined under Rule 10.44A of the GEM Listing Rules, taking into account the higher of the closing price on the date of this announcement of HK$0.116 per Share and the average of the closing prices of the Shares as quoted on the Stock Exchange for the five (5) previous consecutive trading days prior to the date of this announcement of HK$0.1078 per Share); and

(iv) a cumulative theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately 12.72%, which takes into account the theoretical dilution effect of the Placing calculated in (iii) above when aggregated with other rights issues, open offers and/or specific mandate placings announced by the Company within the 12-month period immediately preceding the date of this announcement (including the Rights Issue announced on 17 April 2026). Such cumulative theoretical dilution effect is under 25% and in compliance with Rule 10.44A of the GEM Listing Rules.

The Placing Price was determined with reference to the prevailing market price and trading volume of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors consider that the terms of the Placing Agreement are on normal commercial terms and are fair and reasonable based on the current market conditions. Hence, the Directors consider that the Placing (including the Placing Price) is in the interests of the Company and the Shareholders as a whole.

Upon completion of the Placing, the maximum gross proceeds and net proceeds (after deducting the placing commission and other relevant costs and expenses) from the Placing are estimated to be approximately HK$13.5 million and approximately HK$12.83 million respectively. Accordingly, the net issue price will be approximately HK$0.0855 per Placing Share.

Specific Mandate

The Placing Shares will be allotted and issued pursuant to the Specific Mandate to be sought from the Shareholders at the EGM. The allotment and issue of the Placing Shares is subject to, among other things, the passing of the relevant resolution(s) by the Shareholders at the EGM.

Application for listing of Placing Shares

Application will be made by the Company to the GEM Listing Committee of the Stock Exchange for the grant of the listing of, and permission to deal in, the Placing Shares.

Conditions precedent of the Placing Agreement

Completion of the Placing is conditional upon the following conditions precedent being fulfilled:

(i) the passing of the relevant resolution(s) by the Shareholders at the EGM approving, among other things, the Placing Agreement and the transactions contemplated thereunder, including the allotment and issue of the Placing Shares and the grant of the Specific Mandate;

(ii) the GEM Listing Committee of the Stock Exchange having granted (either unconditionally or subject only to conditions to which neither the Company nor the Placing Agent shall reasonably object) the listing of, and permission to deal in, the Placing Shares, and such listing and permission not subsequently being revoked;

(iii) all necessary consents and approvals required to be obtained by the Company in respect of the Placing Agreement and the transactions contemplated thereunder having been obtained;

(iv) the representations and warranties given by the Company under the Placing Agreement remaining true and accurate in all material respects and no breach of any provisions of the Placing Agreement by the Company; and

(v) the Placing Agreement not being terminated by the Placing Agent in accordance with the termination provisions of the Placing Agreement.

If any of the above conditions precedent is not fulfilled on or before the Long Stop Date, the Placing Agreement shall lapse and become null and void and the parties to the Placing Agreement shall be released from all obligations and liabilities thereunder, save for any liabilities for any antecedent breach thereof.

Completion

Completion shall take place within three (3) Business Days after the fulfilment of the conditions precedent set out above (or such later date as may be agreed between the Company and the Placing Agent in writing), at 12:00 noon at the principal place of business of the Company in Hong Kong (or such other date and place as the parties may agree in writing).

Termination

Notwithstanding anything contained in the Placing Agreement to the contrary, the Placing Agent may, in its reasonable opinion, terminate the Placing Agreement by notice in writing to the Company at any time up to 8:00 a.m. on the Completion Date if:

(i) there is any change in national, international, financial, exchange control, political, economic conditions in Hong Kong which in the reasonable opinion of the Placing Agent would be materially adverse in the consummation of the Placing; or

(ii) there is any breach of the warranties, representations and undertakings given by the Company in the Placing Agreement and such breach is considered by the Placing Agent on reasonable grounds to be material in the context of the Placing; or

(iii) there is any material change (whether or not forming part of a series of changes) in market conditions which in the reasonable opinion of the Placing Agent would materially and prejudicially affect the Placing or makes it inadvisable or inexpedient for the Placing to proceed; or

(iv) any statement contained in the Announcement or the Previous Announcements has become or been discovered to be untrue, incorrect or misleading in any material respect which in the opinion of the Placing Agent would be materially adverse in the consummation of the Placing; or

(v) there is any suspension of dealings in the Shares on the Stock Exchange for more than five consecutive Business Days (other than as a result of or in connection with the Placing); or

(vi) any event of force majeure (being an event beyond the control of the parties and which is unforeseeable or unavoidable), including but without limiting the generality hereof, any act of God, war, riot, public disorder, civil commotion, fire, flood, explosion, epidemic, terrorism, strike or lock-out, occurs which prevents the performance of the contractual obligations of the parties hereunder; or

(vii) any new law or regulation or change in existing laws or regulations or any change in the interpretation or application thereof by any court or other competent authority in Hong Kong and if in the reasonable opinion of the Placing Agent any such new law or change would materially and adversely affect the business or financial prospects of the Group taken as a whole and/or have an adverse impact on the success of the Placing; or

(viii) any litigation or claim of material importance of any third party being instigated against any member of the Group, which has or may have a material adverse effect on the business or financial prospects of the Group taken as a whole and which in the reasonable opinion of the Placing Agent would materially prejudice the success of the Placing.

Upon termination of the Placing Agreement, all rights, obligations and liabilities of the parties thereunder shall cease and determine and no party shall have any claim against the other party in respect of any matter or thing arising out of or in connection with the Placing Agreement save in respect of (a) any antecedent breach of any obligation under the Placing Agreement; and (b) the liabilities which expressly survive termination under the Placing Agreement.

In addition, if the conditions precedent are not satisfied on or before the Long Stop Date or Completion does not take place before the Long Stop Date for any reason not due to any breach of the Placing Agreement by the Placing Agent, the Company shall pay the Placing Agent a fixed fee of HK$50,000 within 14 days after the date of issue of the relevant invoice.

REASONS FOR AND BENEFITS OF THE PLACING AND USE OF PROCEEDS

The Company is an investment holding company and the Group is principally engaged in (i) the manufacturing and sales of particleboards, which are used primarily in the production of furniture, flooring panels, decoration and construction materials; and (ii) forestry business, including timber logging, plantation and sales of timber woods and agricultural products in the PRC.

As disclosed in the 2026 Interim Report, as at 30 June 2026, the Group had total current assets of approximately HK$272,708,000, including bank balances and cash of approximately HK$2,392,000. In contrast, the Group faced total current liabilities of approximately HK$187,463,000, including current portion of bank and other borrowings with an aggregate carrying amount of approximately HK$60,311,000 due within twelve months from the end of the reporting period. In light of the relatively low cash balances and significant short-term obligations within the next twelve months, these events or conditions indicate the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern.

Further to the above, reference is made to the finance lease agreements dated 13 August 2024 and 21 August 2024 entered into between Hong Wei Wood (Renhua) Company Limited*（鴻偉木業(仁化)有限公司), a subsidiary of the Company, as the lessee, and Guangdong Dongjin Financial Leasing Co., Ltd.*（廣東東進融資租賃有限公司）as the lessor, pursuant to which the Group obtained lease financing of RMB15,000,000 and RMB25,000,000, respectively. As at 30 September 2026, the aggregate outstanding amount payable under the finance lease arrangements was approximately RMB32,819,096 (equivalent to approximately HK$38.4 million), which is expected to reduce to approximately RMB29,819,096 (equivalent to approximately HK$34.9 million) as at 31 December 2026 upon payment of the scheduled instalments, and is repayable by the remaining instalments up to 21 August 2027. The Group has also been negotiating with its creditors, including banks and suppliers, in respect of the repayment, restructuring and settlement arrangements of its indebtedness.

In light of the Group's financial condition, including its limited cash resources and existing debt obligations, the Directors consider it necessary for the Group to raise additional funds to strengthen its liquidity and financial position. The Placing will provide the Group with an additional source of funding to repay its borrowings and settle the overdue payables in a timely manner and to finance its ongoing working capital requirements. It will also enable the Group to raise funds without incurring further interest-bearing debt, thereby reducing the Group's reliance on external borrowings and avoiding the associated finance cost.

Assuming that all the Placing Shares are successfully placed by the Placing Agent, the maximum gross proceeds from the Placing are estimated to be approximately HK$13.5 million and the maximum net proceeds will be approximately HK$12.83 million.

The Company intends to apply the net proceeds as to: (i) approximately HK$5.05 million (approximately 39.34% of the net proceeds) for repayment of bank borrowings of the Group; (ii) approximately HK$4.83 million (approximately 37.66% of the net proceeds) for repayment of other borrowings of the Group (including the outstanding amounts under the finance lease arrangements); (iii) approximately HK$1.84 million (approximately 14.34% of the net proceeds) for settlement of overdue payables of the Group; and (iv) the remaining balance of approximately HK$1.11 million (approximately 8.66% of the net proceeds) for general working capital of the Group.

* *For identification purpose only.*

The Directors consider that the Placing will broaden the Company's capital base, enhance the Group's liquidity, and provide the Group with additional financial resources to meet its repayment obligations and working capital requirements. The Directors further consider that the Placing enables the Company to raise funds in a timely manner while maintaining the Group's existing capital structure and without incurring additional interest-bearing liabilities. Accordingly, the Directors are of the view that the Placing is in the interests of the Company and the Shareholders as a whole.

The Directors consider that the Placing Agreement is entered into upon normal commercial terms following arm's length negotiations between the Company and the Placing Agent with reference to the prevailing market conditions and the recent trading performance of the Shares. Having considered the terms of the Placing Agreement including the Placing Price and the placing commission, the Directors are of the view that such terms are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

EQUITY FUND RAISING ACTIVITIES OF THE COMPANY

Save for the following equity fund raising activities, the Company has not conducted any other equity fund raising activities involving the issue of its equity securities in the 12 months immediately preceding the date of this announcement:

Date of announcements	**Fund raising activity**	**Net proceeds raised (approximately)**	**Proposed use of the net proceeds**	**Actual use of the net proceeds**
29 and 30 December 2025	Subscription of 10,531,237 Shares under general mandate	HK$1,248,000	Please refer to the announcements of the Company dated 29 and 30 December 2025 for details	Fully utilised
17 April 2026, 3 July 2026 and 17 July 2026	Rights Issue on the basis of four (4) Rights Shares for every one (1) existing Share held on the record date on a non-underwritten basis, together with the placing of the unsubscribed rights shares (280,322,008 rights shares issued at HK$0.13 per share)	approximately HK$35.46 million	Settlement of outstanding notes, repayment of loans, development in current business and general working capital; please refer to the announcements dated 17 April 2026 and 17 July 2026 for details	Approximately HK$30.47 million utilised in accordance with the intended use of proceeds as at the date of the announcement

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming there will be no other change in the issued share capital of the Company between the date of this announcement and the completion of the Placing, and the maximum number of 150,000,000 Placing Shares are fully placed, the effect on the shareholding structure of the Company as a result of the Placing will be as follows:

	As at the date of this announcement		**Immediately after completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Mr. Wong Cheung Lok *(Note 1)*	21,500,000	6.07	21,500,000	4.27
Mr. Wong Kin Ching *(Note 2)*	18,600	0.01	18,600	0.00
Public Shareholders				
The Placees	–	–	150,000,000	29.76
Other public Shareholders	332,521,831	93.92	332,521,831	65.97
Total	**354,040,431**	**100.00**	**504,040,431**	**100.00**

Note 1: These 21,500,000 Shares are held by Mr. Wong Cheung Lok as the beneficial owner. Ms. Cheung Ngar Kwan, the spouse of Mr. Wong, is deemed to be interested in the same 21,500,000 Shares pursuant to Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Note 2: Mr. Wong Kin Ching is a former Director of the Company.

Note 3: Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

GENERAL

The EGM will be convened for the Shareholders to consider and, if thought fit, to approve, among other things, (i) the Placing Agreement and the transactions contemplated thereunder; and (ii) the grant of the Specific Mandate. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Shareholders or their associates has a material interest in the Placing, and no Shareholder is required to abstain from voting on the resolutions to be proposed at the EGM.

A circular containing, among other things, (i) further details of the Placing Agreement and the transactions contemplated thereunder; and (ii) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 23 November 2026 as soon as practicable in accordance with the GEM Listing Rules.

Completion of the Placing is subject to the fulfilment of the conditions as set out in the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and phrases shall have the following meanings:

"Board"	the board of Directors of the Company
"Business Day(s)"	a day (excluding a Saturday, a Sunday, a public holiday and any day on which a tropical cyclone warning No. 8 or above is hoisted or remains hoisted or a "black" rainstorm warning signal is hoisted or remains in effect in Hong Kong between 9:00 a.m. and 12:00 noon and is not lowered or discontinued at or before 12:00 noon) on which licensed banks in Hong Kong are generally open for business throughout their normal business hours
"Company"	Hong Wei (Asia) Holdings Company Limited 鴻偉(亞洲)控股有限公司, a company incorporated in Hong Kong with limited liability, the issued Shares of which are listed on GEM of the Stock Exchange (stock code: 8191)
"Completion"	completion of the Placing in accordance with the Placing Agreement

"connected person(s)"	has the meaning ascribed to it under the GEM Listing Rules
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be convened for the Shareholders to consider and, if thought fit, approve, among other things, the Placing Agreement, the transactions contemplated thereunder and the grant of the Specific Mandate
"GEM"	the Growth Enterprise Market of the Stock Exchange
"GEM Listing Committee"	has the meaning ascribed to it under the GEM Listing Rules
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM of the Stock Exchange
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of, and not connected (as defined under the GEM Listing Rules) with, the Company and its connected persons
"Long Stop Date"	18 December 2026 (or such later date as may be agreed between the parties to the Placing Agreement in writing)
"Placee(s)"	any person or entity procured by the Placing Agent or its agent(s) to subscribe for any Placing Share
"Placing"	the placing of the Placing Shares on and subject to the terms and conditions set out in the Placing Agreement
"Placing Agent"	Constance Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Placing Agreement"	the conditional placing agreement dated 3 November 2026 entered into between the Company and the Placing Agent in respect of the Placing

"Placing Price"	HK$0.09 per Placing Share (exclusive of any brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee as may be payable)
"Placing Share(s)"	up to 150,000,000 new Shares to be placed pursuant to the Placing Agreement
"Rights Issue"	the rights issue of the Company on the basis of four (4) rights shares for every one (1) existing share held on the record date on a non-underwritten basis, together with the placing of the unsubscribed rights shares, as more particularly described in the announcements of the Company dated 17 April 2026 and 17 July 2026
"SFC"	the Securities and Futures Commission of Hong Kong
"Share(s)"	ordinary share(s) in the share capital of the Company
"Shareholder(s)"	holder(s) of the issued Shares
"Specific Mandate"	the specific mandate to be granted by the Shareholders at the EGM for the allotment and issue of the Placing Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meaning ascribed to it under the GEM Listing Rules
"Takeovers Code"	the Codes on Takeovers and Mergers
"2026 Interim Report"	the interim report of the Company for the six months ended 30 June 2026

"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"RMB"	Renminbi, the lawful currency of the PRC
"%"	per cent.

In this announcement, amounts in RMB are translated to HK$ on the basis of RMB1.00 = HK$1.17. The conversions are for illustration purposes only and should not be taken as a representation that RMB could actually be converted into HK$ at that rate or at other rates or at all.

By order of the Board
Hong Wei (Asia) Holdings Company Limited
Liu Yan
Executive Director, Chairlady of the Board and Chief Executive Officer

Hong Kong, 3 November 2026

As at the date of this announcement, the Board comprises Ms. Liu Yan as the executive Director; and Mr. Cheung Wai Yin Wilson, Mr. Guo Ensheng and Ms. Zhang Yunhua as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.hongweiasia.com.