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F8 ENTERPRISES (HOLDINGS) GROUP LIMITED

F8 企業(控股)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8347)

ANNOUNCEMENT PURSUANT TO RULES 17.50A(2) AND 17.50(2)(h) OF THE GEM LISTING RULES

This announcement is made by F8 Enterprises (Holdings) Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 17.50A(2) and 17.50(2)(h) of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the statement of disciplinary action dated 3 November 2026 published by the Stock Exchange (the "**Statement**") concerning China Carbon Neutral Development Group Limited ("**CCN**", a company listed on the Main Board of the Stock Exchange, stock code: 1372) and seven current and former directors, including Mr. Wang Anyuan ("**Mr. Wang**"), an independent non-executive director of the Company and former independent non-executive director of CCN.

The Listing Committee found that Mr. Wang breached Rules 3.08 and 3.09B of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Main Board Listing Rules**") in approving CCN's second interim results and report for the twelve months ended 31 December 2023 (the "**Incident**"). He failed to exercise reasonable skill, care and diligence in reviewing the financial statements and to use his best endeavours to prepare them in compliance with Rule 2.13 of the Main Board Listing Rules. The relevant financial statements materially overstated CCN's carbon-credit assets and related fair value gains and understated its loss. Further details of the findings against Mr. Wang are set out in the Statement.

The Stock Exchange publicly censured Mr. Wang and directed him to complete 17 hours of training on regulatory and legal topics and Listing Rule compliance, including directors' duties, the Corporate Governance Code and Rule 2.13 of the Main Board Listing Rules. Mr. Wang did not contest his breaches and agreed to accept the sanctions and directions. Further details are set out in the Statement published on the Stock Exchange's website.

The Company's board (the "**Board**") of directors (the "**Directors**") (excluding Mr. Wang) is reviewing the matters disclosed in the Statement and assessing their implications for Mr. Wang's continued suitability to act as an independent non-executive Director. The Company will make further announcement in relation to the assessment as and when appropriate in accordance with the GEM Listing Rules.

Based on the information available to the Board as at the date of this announcement, the Incident does not concern the Group's affairs or its other Directors or senior management and is not expected to materially adversely affect the Group's business operations.

Save as disclosed in the Statement and this announcement, Mr. Wang has confirmed that there is no other information concerning him requiring disclosure under Rule 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the Company's shareholders.

By order of the Board
F8 Enterprises (Holdings) Group Limited
Fong Chun Man
Chairman and Executive Director

Hong Kong, 4 November 2026

As at the date of this announcement, the executive Directors are Mr. Fong Chun Man, JP, Ms. Lo Pui Yee and Mr. Chan Chi Fai, and the independent non-executive Directors are Mr. Chui Chi Yun, Robert, Dr. Luk Che Chung, JP and Mr. Wang Anyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.f8.com.hk.