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C&N Holdings Limited
春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board wishes to announce that Mr. Liao HongHao has been appointed as an executive Director of the Company with effect from 4 November 2026.

This announcement is made by C&N Holdings Limited (the "**Company**") in accordance with Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**").

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Liao HongHao ("**Mr. Liao**") as an executive Director of the Company with effect from 4 November 2026.

The biographical particulars of Mr. Liao are set out below:

Mr. Liao, aged 66, graduated in Meizhou Radio & TV University ("梅州市廣播電視大學") and he has more than 30 years' experience in business strategic planning and marketing. Mr. Liao served as an independent non-executive director of Ju Fu Tang Biotech Holdings Co., Ltd., the shares of the company are listed on the GEM of the Stock Exchange, (Stock Code: 8217) from March 2018 to August 2026. The Company has entered into a letter of appointment with Mr. Liao in relation to his appointment as an executive Director of the Company for a term of one (1) year commencing on 4 November 2026 which is determinable by either party serving on the other not less than one month's written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the GEM Listing Rules. Mr. Liao will be entitled to a Director's fee of HK$72,000 per annum, which was recommended by the Remuneration Committee and has been determined with reference to the prevailing market conditions and his roles and responsibilities in the Group, subject to review by the Board and the Remuneration Committee from time to time. As at the date of this announcement, Mr. Liao does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As far as the Directors are aware, save as disclosed above, Mr. Liao (i) does not hold any other positions in the Company or the Group; (ii) does not hold any other directorship in any other listed public company (whether in Hong Kong or overseas) in the last three years; (iii) does not hold any other major appointments and professional qualification; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and information that needs to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM on The Stock Exchange of Hong Kong Limited in relation to the appointment of Mr. Liao as an executive Director.

The Board would like to express its warm welcome to Mr. Liao for joining the Board.

By order of the Board
C&N Holdings Limited
Fung Mee Kuen
Executive Director

Hong Kong, 4 November 2026

As at the date of this announcement, the Board comprises Mr. Liao HongHao and Ms. Fung Mee Kuen as executive Directors, and Mr. Cheung Wai Kin, Ms. Li HongJing and Ms. Wong Shuk Yee Camilla as independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited ("**GEM**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.cnlimited.com.

* *For identification purposes only*