Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

YUXING INFOTECH INVESTMENT HOLDINGS LIMITED
裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

MAJOR TRANSACTION
DISPOSAL OF ASSETS

THE DISPOSAL

On 5 November 2026 (after trading hours), the Vendor, an indirect wholly-owned subsidiary of the Company, and the Purchaser entered into the Sale and Purchase Agreement, pursuant to which the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to purchase, the Assets at an aggregate Consideration of HK$7.0 million.

GEM LISTING RULES IMPLICATIONS

As the highest percentage ratios in respect of the Disposal exceeds 25% but is less than 75%, the Disposal constitutes a major transaction for the Company under Chapter 19 of the GEM Listing Rules, and is therefore subject to the reporting, announcement and Shareholders' approval requirements under Chapter 19 of the GEM Listing Rules.

SGM

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Disposal. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, none of the Shareholders or their associates have a material interest in the Disposal, and therefore, no Shareholder is required to abstain from voting on the resolution(s) in respect of the Disposal to be proposed at the SGM.

GENERAL

A circular containing, among other things, (i) further details of the Disposal; (ii) the valuation report on the Assets; (iii) the notice of the SGM; and (iv) other information as required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before 24 December 2026 so as to allow sufficient time for the preparation of the relevant information (including the financial information regarding the statement of indebtedness and the statement of sufficiency of working capital) for inclusion in the circular.

Shareholders and potential investors of the Company should note that the Completion of the Disposal is subject to the satisfaction of the Conditions under the Sale and Purchase Agreement and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

THE DISPOSAL

On 5 November 2026 (after trading hours), the Vendor, an indirect wholly-owned subsidiary of the Company, and the Purchaser entered into the Sale and Purchase Agreement, pursuant to which the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to purchase, the Assets at an aggregate Consideration of HK$7.0 million.

THE SALE AND PURCHASE AGREEMENT

The principal terms of the Sale and Purchase Agreement are set out below:

Date : 5 November 2026

Parties : (i) Vendor: Cloud Digital Co., Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company; and

(ii) Purchaser: EOE TECH HongKong Limited.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner(s) are Independent Third Parties.

Subject Matter : Pursuant to the terms and conditions of the Sale and Purchase Agreement, the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to purchase the Assets, which comprise electrical and mechanical equipment and information technology equipment located at the Data Centre, including but not limited to uninterruptible power supply (UPS) systems, batteries, precision air-conditioning units, power distribution cabinets and equipment racks.

Consideration : The Consideration payable by the Purchaser to the Vendor for the Assets shall be HK$7.0 million.

The Consideration was determined at arm's length negotiations between the Vendor and the Purchaser with reference to, among other things, (i) the nature, condition and estimated market value of the Assets, being second-hand data centre equipment sold on an "as-is" basis without any warranty as to condition, merchantability or fitness for purpose; (ii) the Valuation (as defined and further described in the section headed "Valuation" below); and (iii) the reasons for and benefits of the Disposal as disclosed in the section headed "Reasons for and Benefits of the Disposal" in this announcement.

The Directors (including the independent non-executive Directors) consider that the Consideration is fair and reasonable and the Disposal is on normal commercial terms.

Conditions precedent : Completion of the Disposal is conditional upon the satisfaction of, among others, the following Conditions:

(a) the Escrow Agreement having been duly signed by the Vendor, the Purchaser and the Escrow Agent, and the Escrow Agent having completed its required client due diligence and compliance procedures and confirmed the escrow account;

(b) the Shareholders having passed the necessary resolution(s) at the SGM approving the Sale and Purchase Agreement and the transactions contemplated thereunder, in compliance with the GEM Listing Rules;

(c) all applicable announcement, circular and other procedures required under the GEM Listing Rules in connection with the Disposal having been completed, and any applicable regulatory consents having been obtained or exempted; and

(d) the Purchaser having provided the Vendor and the Escrow Agent with the company authorisations, know-your-customer information, source of funds information, payment account details and other compliance information reasonably required by them.

The condition set out in paragraph (b) above is incapable of being waived by either party.

Payment terms : In connection with the Sale and Purchase Agreement, the Vendor, the Purchaser and the Escrow Agent shall enter into the Escrow Agreement on the same date as the Sale and Purchase Agreement, pursuant to which the Escrow Agent shall act as the escrow holder for acceptance and performance of the escrow instructions in relation to the Consideration under the Sale and Purchase Agreement.

The Consideration is payable by the Purchaser in cash in two instalments into a designated escrow account maintained by the Escrow Agent, as follows: (i) HK$5.0 million (the "**Initial Deposit**"), payable no later than 5:00 p.m. (Hong Kong time) on the date of signing of the Sale and Purchase Agreement and the Escrow Agreement; and (ii) HK$2.0 million (the "**Balance Deposit**"), payable no later than the date falling three (3) calendar days after the date of signing of the Sale and Purchase Agreement (or, if such date is not a Hong Kong business day, the next following Hong Kong business day).

The Initial Deposit and the Balance Deposit shall be held in escrow by the Escrow Agent pending release or refund in accordance with the manner disclosed under the paragraph headed "Escrow arrangements" below.

Escrow arrangement : Following the SGM having approved the Sale and Purchase Agreement and the transactions contemplated thereunder (and the other Conditions having been satisfied), the Vendor shall issue a release notice to the Escrow Agent, copied to the Purchaser, confirming the satisfaction of the relevant Conditions and attaching supporting documentation evidencing the SGM approval. Upon receipt of such notice, the Escrow Agent shall release the full Consideration to the Vendor's designated bank account no later than the next Hong Kong business day.

If the Sale and Purchase Agreement and the transactions contemplated thereunder are not approved at the SGM, or if completion of the Disposal does not take place within ninety (90) calendar days after the date of the Sale and Purchase Agreement (unless extended by written agreement between the Vendor and the Purchaser), the Vendor shall issue a refund notice to the Escrow Agent and the Escrow Agent shall, following the procedures set out in the Escrow Agreement, refund to the Purchaser (or the relevant actual payer) the full amount of the Consideration then held by the Escrow Agent no later than the next Hong Kong business day following receipt of such notice.

Completion : Completion shall take place on the Completion Date, being the date on which the Escrow Agent releases the full Consideration to the Vendor in accordance with the Escrow Agreement following satisfaction of the Conditions. Completion Date shall in any event fall within ninety (90) calendar days after the date of the Sale and Purchase Agreement (unless extended by written agreement between the Vendor and the Purchaser).

INFORMATION ON THE PURCHASER

The Purchaser, EOE TECH HongKong Limited, is a company incorporated in Hong Kong with limited liability. The Purchaser is principally engaged in leasing data centre equipment and related asset management activities in Hong Kong. The ultimate beneficial owner of the Purchaser is Chen Qunmin* (陳群敏). To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner(s) are Independent Third Parties.

INFORMATION ON THE GROUP AND THE VENDOR

The Company is an investment holding company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on GEM (Stock Code: 8005). The Group is principally engaged in the businesses of information home appliances, internet data centre, investing and leasing.

The Vendor, Cloud Digital Co., Limited, is an indirect wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability. The Vendor is principally engaged in the leasing and operation of data centre facilities and owns the Assets at the Data Centre.

FINANCIAL INFORMATION ABOUT THE ASSETS

For the two years ended 31 December 2024 and 2025, the financial information of the Assets is as follows:

	For the year ended 31 December	
	2024	**2025**
	HK$'000	*HK$'000*
Rental income	20,000	19,400
Profit before tax	10,419	9,819
Profit after tax	10,419	9,819

The carrying amount of the Assets as at 31 December 2025 and the date of this announcement amounts to HK$9.1 million and HK$6.7 million respectively.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group is engaged in the IDC business, including the leasing and operation of data centre facilities in Hong Kong. The Assets comprise second-hand data centre equipment located at the Data Centre. The Directors consider that the Disposal represents a commercially prudent disposal of a specific group of assets and does not, in itself, represent a cessation of the Group's IDC business.

The Assets are highly customised to their existing operating environment. The proposed Disposal enables the Group to realise the value of the Assets in situ, while avoiding or reducing the costs and risks that may arise from dismantling, transportation, site reinstatement and eventual disposal of the Assets. The Directors consider that the Disposal represents a practical and commercially beneficial means of realising the value of the Assets. Subject to Completion, the net proceeds from the Disposal are intended to be used for future potential investments in the development of its core business operations and general working capital purposes.

The Directors (including the independent non-executive Directors) consider that the terms of the Sale and Purchase Agreement are fair and reasonable, are on normal commercial terms, and that the Disposal is in the interests of the Company and the Shareholders as a whole.

FINANCIAL IMPACT OF THE DISPOSAL

Based on the unaudited carrying value of the Assets of HK$6.7 million as at 5 November 2026 and the Consideration of HK$7.0 million, the Group currently expects to record a gain on the Disposal of the Assets of HK$0.3 million, before taking into account transaction costs and expenses of HK$0.6 million. For reference, the Valuer's appraised market value of the Assets as at the Valuation Date was HK$7.8 million, further details of which are set out in the section headed "Valuation" below. The final amount of the gain or loss on the Disposal is subject to adjustment and audit, and will be determined with reference to the carrying value of the Assets as at the Completion Date.

The Consideration and the gross proceeds from the Disposal are HK$7.0 million and the estimated transaction costs attributable to the Disposal are HK$0.6 million.

INTENDED USE OF PROCEEDS

The Group intends to apply the proceeds from the Disposal for future potential investments in the development of its core business operations and general working capital purposes.

VALUATION

The Company engaged the Valuer to conduct a valuation of the Assets (the "**Valuation**"). The Valuation is prepared by Mr. Nick C. L. Kung, who is a RICS Registered Valuer and a Registered Professional Surveyor (General Practice) and has over 20 years of experience in the valuation of properties, plant and machinery in Hong Kong, the People's Republic of China and abroad. Based on the Valuation Report, the appraised market value of the Assets as at the Valuation Date was HK$7.8 million.

Valuation approach

The Valuer considered the three generally accepted valuation approaches, namely the market approach, the cost approach and the income approach. The income approach was not adopted as reliable forecasts of future economic benefits attributable to the Assets were not available. The Valuer adopted a combination of the market approach and the cost approach: for items of the Assets with an actively traded secondary market, the market approach was applied with reference to prices recently paid for comparable assets; for items without an actively traded market, the cost approach was applied using the depreciated replacement cost method, being the current replacement cost of the Assets adjusted for physical deterioration and all other forms of obsolescence. The Valuer considers this combination of approaches to be the most reliable and verifiable basis for appraising the market value of the Assets, given the nature of the assets and the availability of market and cost data.

Scope of work and information relied upon

In carrying out the Valuation, the Valuer conducted physical inspections of the Assets, made relevant enquiries of the Company and obtained such information as it considered necessary for the purpose of forming its opinion of value. The Valuer relied, to a considerable extent, on asset lists furnished by the Company for the descriptions, quantities, costs and acquisition dates of the Assets, and has not independently verified the accuracy of such information. The scope of the Valuation excluded land and buildings, spare parts, inventories, on-hand company records, and any current or intangible assets or items not included in the lists provided by the Company.

Key assumptions

The Valuation was carried out in accordance with the RICS Valuation − Global Standards published by the Royal Institution of Chartered Surveyors and the International Valuation Standards published by the International Valuation Standards Council, on the basis of market value, being the estimated amount for which an asset or liability should exchange on the Valuation Date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing, and where the parties had each acted knowledgeably, prudently and without compulsion. The Valuation was based on, among others, the following key assumptions:

1. the Assets remain in use in their working place, with the benefit of continuity of tenure of the premises in which they are situated into the foreseeable future;

2. the Assets can perform efficiently according to the purpose for which they were designed and built, and are free from any undisclosed material defect, latent or patent;

3. the information and documentation provided to the Valuer by the Company and the Vendor in respect of the Assets are true, accurate and complete in all material respects; and

4. there will be no material change in the prevailing market conditions, laws and regulations that would materially affect the value of the Assets as at the Valuation Date.

Shareholders and potential investors of the Company should note that the opinion of value under the Valuation reflects the Assets' value in use in their working place, and is not necessarily intended to represent the amount that might be realised from an immediate, piecemeal or forced sale, or from a sale on an "as-is" basis without warranty as contemplated under the Sale and Purchase Agreement.

Valuation conclusions

Based on the valuation approach and assumptions described above, the Valuer was of the opinion that the market value of the Assets in use in their working place as at the Valuation Date was HK$7.8 million, calculated as follows:

Approach Adopted	Item Name	Quantity	Original Cost	Date First Put Into Use	Life Span (Year)	Remaining Life/ Residual Value	Total Comparable Value	Index Applied	Replacement Cost New	Market Value
			HK$				*HK$*		*HK$*	*HK$*
(Note (a))			*(Note (b))*	*(Note (c))*	*(Note (d))*	*(Note (e))*	*(Note (f))*	*(Note (g))*	*(Note (h))*	*(Note (i))*
Cost Approach	2016 Equipment	4	5,956	2016	5	5%	6,096	N/A	6,096	300
Cost Approach	2016 Equipment	1	1,930	2016	5	5%	N/A	119%	2,289	100
Cost Approach	2016 Equipment	23	480,661	2016	10	5%	151,331	N/A	151,331	7,700
Cost Approach	2016 Equipment	759	12,105,471	2016	10	5%	N/A	119%	14,358,290	717,900
Cost Approach	2017 Equipment	32	182,988	2017	10	12%	107,392	N/A	107,392	13,300
Cost Approach	2017 Equipment	247	11,207,540	2017	10	12%	N/A	117%	13,096,525	1,628,600
Cost Approach	2019 Equipment	314	2,667,738	2019	10	24%	N/A	111%	2,960,880	718,700
Market Approach	2021 Equipment	2,880	6,146,120	2021	5	5%	645,120	N/A	N/A	645,000
Cost Approach	2022 Equipment	1	5,097	2022	5	16%	2,600	N/A	2,600	400
			32,803,501							**3,732,000**
									Total:	**3,732,000**

 # Figures above are subject to rounding

Notes:

(a) The Valuer has adopted a combination of the Market Approach and the Cost Approach.

For assets with an actively traded second-hand market, the Valuer has adopted the Market Approach to provide an indication of market value.

For the remaining assets, the Valuer has adopted replacement cost based either on the prices of comparable assets or on the original cost, adjusted for inflation, depreciation, and amortisation.

(b) The amount originally paid to acquire the asset, before depreciation or other valuation adjustments.

(c) The date on which the asset was first placed into operation or made available for its intended use.

(d) The expected useful life of the asset.

(e) The estimated remaining period during which the asset can be used. The residual value is assumed to be 5% of the original cost.

If the calculated value based on the remaining useful life is lower than the residual value, the residual value will be applied.

(f) The transaction prices of comparable assets.

(g) The price index published by the Census and Statistics Department of Hong Kong is used to adjust the original cost.

(h) Replacement Cost New = Total Comparable Value or Original Cost x Index Applied

(i) For assets with an actively traded second-hand market, the second-hand transaction price is adopted. Under the Cost Approach, where a comparable new asset has been identified, its price is adopted as the replacement cost new. Otherwise, the original cost is adjusted for inflation using the Index Applied to determine the replacement cost new. The replacement cost new is then adjusted to reflect the remaining useful life of the asset.

Approach Adopted	**Construction Type**	**Date First Put Into Use**	**Original Cost**	**Life Span (Year)**	**Remaining Life/ Residual Value**	**Index Applied**	**Replacement Cost New**	**Market Value**
			HK$				*HK$*	*HK$*
(Note (a))		*(Note (b))*	*(Note (c))*	*(Note (d))*	*(Note (e))*	*(Note (f))*	*(Note (g))*	*(Note (h))*
Cost Approach	Leasehold improvement	6 December 2016	78,987,000	10	5%	103%	81,529,000	4,077,000

 # Figures above are subject to rounding

Notes:

(a) Given the unique nature of the leasehold improvement, the Cost Approach has been adopted to value these assets. The Valuer has adopted the original cost, adjusted for inflation, depreciation, and amortisation.

(b) The date on which the asset was first placed into operation or made available for its intended use.

(c) The amount originally paid to construct the asset, before depreciation or other valuation adjustments.

(d) The expected useful life of the asset.

(e) The estimated remaining period during which the asset can be used. The residual value is assumed to be 5% of the original cost.

If the calculated value based on the remaining useful life is lower than the residual value, the residual value will be applied.

(f) The building works tender price index published by the Architectural Services Department of Hong Kong is used to adjust the original cost.

(g) Replacement Cost New = Original Cost x Index Applied

(h) The original cost is adjusted for inflation using the Index Applied to determine the replacement cost new. The replacement cost new is then adjusted to reflect the remaining useful life of the asset.

Description	**Market value as at 30 September 2026** *HK$'000*
Machinery and equipment	3,732
Leasehold improvements	4,077
Total	**7,809**

The Consideration of HK$7.0 million represents a discount of approximately 10.4% to the appraised market value of HK$7.8 million under the Valuation. The Directors consider this discount to be justified having regard to, among other factors: (i) the Assets are being sold on an "as-is" basis without any warranty as to their condition, merchantability or fitness for purpose, whereas the Valuation assumes continued use of the Assets in their working place with the benefit of continuity of tenure; (ii) the Vendor's need to realise value from the Assets and generate cash within a reasonably short timeframe, as opposed to a sale following an extended marketing period; (iii) the costs the Group would otherwise incur to maintain, store, dismantle or dispose of the Assets if a suitable buyer were not found; and (iv) the Purchaser bearing the full economic and practical risk of removal, relocation and any residual defects in the Assets following Completion.

View of the Board on the Valuation

The Directors have reviewed the Valuation Report and, having considered that (i) the Valuer possesses the necessary professional qualifications and relevant experience to perform the Valuation; (ii) the scope of work carried out by the Valuer is appropriate for the purposes of the Valuation; and (iii) the valuation approach, methods and key assumptions adopted by the Valuer are appropriate, fair and reasonable, the Directors are not aware of any matters which would cause them to doubt the reasonableness of the Valuation Report. The Directors (including the independent non-executive Directors) consider that the Valuation, and the Consideration determined with reference to it, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE GEM LISTING RULES

As the highest percentage ratios in respect of the Disposal exceeds 25% but is less than 75%, the Disposal constitutes a major transaction for the Company under Chapter 19 of the GEM Listing Rules, and is therefore subject to the reporting, announcement and Shareholders' approval requirements under Chapter 19 of the GEM Listing Rules.

SGM

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Disposal. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, none of the Shareholders or their associates have a material interest in the Disposal, and therefore, no Shareholder is required to abstain from voting on the resolution(s) in respect of the Disposal to be proposed at the SGM.

GENERAL

Based on the reasons set out in this announcement and having considered all of the relevant factors, the Directors consider that the Disposal is in the ordinary and usual course of business of the Group, is conducted on normal commercial terms, is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the Directors has a material interest in the Disposal, and accordingly no Director was required to abstain from voting on the relevant board resolution(s) approving the Disposal.

A circular containing, among other things, (i) further details of the Disposal; (ii) the valuation report on the Assets; (iii) the notice of the SGM; and (iv) other information as required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before 24 December 2026 so as to allow sufficient time for the preparation of the relevant information (including the financial information regarding the statement of indebtedness and the statement of sufficiency of working capital) for inclusion in the circular.

Shareholders and potential investors of the Company should note that Completion of the Disposal is subject to the satisfaction of the Conditions under the Sale and Purchase Agreement and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

"Assets"	certain electrical and mechanical equipment and information technology equipment located at the Data Centre, including but not limited to uninterruptible power supply (UPS) systems, batteries, precision air-conditioning units, power distribution cabinets and equipment racks, and agreed to be sold by the Vendor to the Purchaser pursuant to the Sale and Purchase Agreement
"Board"	the board of Directors
"Company"	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on GEM (Stock Code: 8005)
"Completion"	completion of the Disposal in accordance with the terms and conditions of the Sale and Purchase Agreement
"Completion Date"	the date on which the Escrow Agent releases the full Consideration to the Vendor in accordance with the Escrow Agreement, and shall in any event be within ninety (90) calendar days after the date of the Sale and Purchase Agreement (unless extended by written agreement of the Vendor and the Purchaser)
"Conditions"	the conditions precedent to Completion as set out in the section headed "The Sale and Purchase Agreement" in this announcement
"connected person(s)"	has the meaning ascribed to it under the GEM Listing Rules
"Consideration"	the aggregate consideration of HK$7.0 million payable by the Purchaser to the Vendor for the Disposal pursuant to the Sale and Purchase Agreement
"Data Centre"	the data centre premises located in Shatin, Hong Kong, where the Assets are located
"Director(s)"	director(s) of the Company
"Disposal"	the proposed disposal of the Assets by the Vendor to the Purchaser pursuant to the Sale and Purchase Agreement
"Escrow Agent"	a professional law firm in Hong Kong, acting as escrow agent under the Escrow Agreement
"Escrow Agreement"	the escrow agreement entered into among the Vendor, the Purchaser and the Escrow Agent pursuant to the Sale and Purchase Agreement in relation to the holding and release of the Consideration

"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"IDC"	internet data centre
"Independent Third Party/(ies)"	person(s) who, to the best knowledge and belief of the Directors having made all reasonable enquiries, is/are third parties independent of and not connected with the Company and its connected persons
"Purchaser"	EOE TECH HongKong Limited, a company incorporated in Hong Kong with limited liability
"Sale and Purchase Agreement"	the sale and purchase agreement dated 5 November 2026 entered into between the Vendor and the Purchaser in respect of the Disposal
"SGM"	the special general meeting of the Company to be convened to consider and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder
"Shareholder(s)"	shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Valuation"	the valuation of the Assets conducted by the Valuer as set out in the Valuation Report
"Valuation Date"	30 September 2026, being the date as at which the Valuer appraised the market value of the Assets
"Valuation Report"	the valuation report issued by the Valuer in respect of the Valuation
"Valuer"	Peak Vision Appraisals Limited, an independent professional valuer regulated by the Royal Institution of Chartered Surveyors
"Vendor"	Cloud Digital Co., Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company

"%"	per cent.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Cong Yu
Executive Director and Chief Executive Officer

Hong Kong, 5 November 2026

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Huo Qiwei and Mr. Bai Rongxu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.yuxing.com.cn.