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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

CHANGE OF AUDITOR

This announcement is made by Cool Link (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

RESIGNATION OF AUDITOR

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that CLA Prism Hong Kong Limited ("**CLA Prism**") (formerly known as Prism Hong Kong Limited) has resigned as auditor of the Company (the "**Auditor**") with effect from 9 November 2026. Having regard to its firm's development and internal re-allocation of resources including time, manpower and professional resources, CLA Prism was of the view that it might not have sufficient internal resources to continue in office as auditors of the Group, and accordingly decided to tender its resignation as the auditor of the Company. CLA Prism confirmed that there are no matters in connection with its resignation as the Auditor which need to be brought to the attention of the shareholders of the Company (the "**Shareholder(s)**") save as disclosed above.

The Board and the audit committee of the Company (the "**Audit Committee**") confirmed that there are no disagreements or unresolved matters between the Company and CLA Prism, and there are no other matters in respect of the resignation of CLA Prism that needed to be brought to the attention of the Shareholders.

As at the date of this announcement, the Board confirms that CLA Prism has not commenced any audit work in relation to the audit for the financial year ending 31 December 2026 (the "**2026 Audit**"). The Board therefore believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2026.

The Board would like to take this opportunity to express its gratitude and appreciation to CLA Prism for its professional and quality services rendered to the Company.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, CCTH CPA LIMITED ("**CCTH**") has been appointed as the new Auditor with effect from 9 November 2026 to fill the casual vacancy following the resignation of CLA Prism and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the articles of association of the Company, the Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

Upon negotiation between the Audit Committee and CCTH, the estimated audit fee payable to CCTH is expected to be HK$600,000 for the 2026 Audit. The estimated audit fee was determined after due consideration of the expected scope of work, the audit timetable, the resources required, and arm's length negotiations taking into account, among other things, the prevailing market rates.

CHRONOLOGY OF KEY EVENTS LEADING TO THE APPOINTMENT OF AUDITOR

Date	Event
25 June 2026	At the 2026 annual general meeting of the Company, CLA Prism was re-appointed as the auditor of the Company.
2 October 2026	CLA Prism informed the Company its intention to tender its resignation due to the reasons as disclosed above.
October 2026	The Audit Committee obtained fee quotations from three audit firms ranging from HK$600,000 to HK$660,000 as a replacement of CLA Prism. The Audit Committee reviewed the audit proposals and fee quotations submitted by each audit firm and, having considered the professional capability, service scope and audit plan of each audit firm, was of the view that the audit proposals provided by the three audit firms were broadly comparable and CCTH possessed the professional qualifications and expertise necessary to provide high-quality audit services to the Company with a competitive audit fee.
9 November 2026	The Company notified CLA Prism of its replacement and CLA Prism issued its resignation letter and provided professional clearance to CCTH on 9 November 2026.
9 November 2026	The Company convened a meeting of the Board to consider and accept the resignation of CLA Prism and, upon the recommendation of the Audit Committee, resolved to appoint CCTH as the Auditor to fill casual vacancy.

ASSESSMENT BY THE AUDIT COMMITTEE

The Audit Committee has taken into account a number of factors regarding the proposed appointment of CCTH as the Auditor. In particular, the Audit Committee has considered section 2 of the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors, issued by the Accounting and Financial Reporting Council ("**AFRC**") on 16 December 2021 (the "**Guide**") and is satisfied that CCTH is independent, competent and capable to perform high-quality audits for the Company.

(a) Governance and leadership

CCTH is registered with the AFRC as a public interest entity auditor. The Audit Committee has reviewed profiles of CCTH's leadership team, organisational structure and quality management policies on governance and leadership. CCTH assesses the compliance to the requirements of Hong Kong Standard on Quality Management 1 ("**HKSQM 1**") issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") on an annual basis as part of its internal quality review program. The Audit Committee is satisfied that CCTH has established a sound audit quality management system and rigorous audit methodologies and is committed to conducting the 2026 Audit in the interests of the Company's Shareholders and the wider public.

(b) Compliance with relevant ethical requirements

The Audit Committee has held discussions with the proposed engagement partner and noted that CCTH complies with the Code of Ethics for Professional Accountants (including the independence provisions) issued by the HKICPA and applicable quality management standards. There are no non-audit services, financial or commercial relationships between the Company and CCTH that may impair CCTH's independence, nor any other relationships (whether financial, employment, familial or otherwise) between members of the proposed audit engagement team (and their respective immediate family members) and the Company that could compromise CCTH's independence when conducting audits for the Company.

(c) Industry knowledge and technical competence

CCTH has a team of staff with professional qualifications and extensive audit experience, and possesses experience in providing audit services to companies listed on the Stock Exchange and clients across various industries. In addition, CCTH is able to leverage its international service network and professional resources to provide cross-border audit support for enterprises with domestic and overseas operations. The Audit Committee has reviewed and discussed with CCTH its proposed audit plan, which sets out the audit coverage, procedures, the proposed audit team and timetable, and confirmed that it has sufficient qualified staff and professional resources to deliver high-quality audit services.

(d) Engagement performance

The Audit Committee has discussed with CCTH in respect of its overall audit strategy, which covers clear audit scope, audit focus and key work arrangements. After reviewing CCTH's audit methodology proposed to be adopted and the background of the engagement partner and team members, the Audit Committee is satisfied that the proposed audit team possesses sufficient professional expertise, human resources and time commitment to effectively carry out the 2026 Audit.

(e) Communication and interaction with the Audit Committee

The Audit Committee considers that CCTH has established communication arrangements with the management and the Audit Committee to ensure that audit progress, significant audit matters and other key issues can be timely reported to the Audit Committee and properly addressed.

(f) Monitoring process

The Audit Committee has noted that CCTH shall conduct an internal quality review program on an annual basis, which assesses the compliance of HKSQM 1 covering areas such as risk assessment process, governance and leadership, ethical requirements and engagement performance. In addition, CCTH is subject to the AFRC inspection covering system of quality management and audit engagement files. To the best of its knowledge, the Audit Committee is not aware of any matters that may affect CCTH's integrity, objectivity and independence, or that may adversely affect the quality of its audit. The Audit Committee acknowledges its ongoing responsibility to monitor the performance and effectiveness of the auditor and will maintain appropriate oversight through regular communication, review of significant audit matters and evaluation of the auditor's performance to ensure compliance with applicable professional standards and the maintenance of audit quality.

After considering the factors outlined in section 2 of the Guide, the Board and the Audit Committee are of the view that (i) CCTH is independent, competent and capable (including manpower, expertise, time and other resources) to act as the Auditor and perform a high quality audit to the Company; (ii) the audit fees agreed with CCTH is commensurate with the extent of work required for the 2026 Audit and the market practice; (iii) its resources and capability of completing the 2026 Audit within stipulated schedule; (iv) the relevant guidelines issued by the AFRC; (v) the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to CCTH on its appointment as the Auditor.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Co-chairman and executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee, Mr. Guo Guixian, Mr. Gay Teo Siong and Mr. Xie Renren; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Ms. Chan Wai Nga.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at http://www.coollink.com.sg.