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DLC Asia Limited
衍匯亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8210)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of DLC Asia Limited (the "**Company**") hereby announces the following changes to the Board and Board committees with effect from 11 November 2026.

RESIGNATION OF DIRECTORS

The Board announces that Ms. Pong Sum Yee Samanta ("**Ms. Pong**") has resigned as a non-executive Director and each of Mr. Voon David Hian-fook ("**Mr. Voon**") and Mr. Or Kevin ("**Mr. Or**") has resigned as an independent non-executive Director, all with effect from 11 November 2026, in order to devote more time to their other commitments.

Each of Ms. Pong, Mr. Voon and Mr. Or has confirmed that he or she has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to their resignations.

The Board would like to express its gratitude to Ms. Pong, Mr. Voon and Mr. Or for their contributions to the Company during their tenure of office.

APPOINTMENT OF DIRECTORS

The Board announces that Ms. Wu Wing Fong ("**Ms. Wu**") and Mr. Lau Yu Bun ("**Mr. Lau**") have been appointed as the independent non-executive Directors with effect from 11 November 2026.

* *For identification purpose only*

The biographical details of Ms. Wu and Mr. Lau are set out below:

Ms. Wu

Ms. Wu, aged 47, has over 20 years of experience in merger and acquisition transactions as well as capital markets. From October 2007 to November 2015, she was employed by PricewaterhouseCoopers, with her last position as senior manager of the advisory services department. Ms. Wu was employed by Seazen Group Limited, shares of which are listed on the Main Board of the Stock Exchange (stock code: 1030) as deputy general manager from November 2015 to November 2024. Ms. Wu was appointed by Kato (Hong Kong) Holdings Limited, shares of which are listed on the Main Board of the Stock Exchange (stock code: 2189) as an independent non-executive director from August 2022.

Ms. Wu has been a member of the Hong Kong Institute of Certified Public Accountants since 2011. She graduated from Kelley School of Business at Indiana University with a bachelor of science degree in business administration with an emphasis in finance in August 2005.

The Company has entered into a letter of appointment with Ms. Wu for a term of 3 years with effect on 11 November 2026, and she is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Ms. Wu is entitled to a remuneration of HK$120,000 per annum. Such fee is determined by the Board based on the recommendation of the Remuneration Committee and regarding the prevailing market conditions and her duties and responsibilities as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Ms. Wu (i) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) does not hold any other position with the Company or any of its subsidiaries; and (iv) does not have other directorships held in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Ms. Wu has confirmed (i) her independence as regards to each of the factors contained in Rule 5.09(1) to (8) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"); (ii) that she had no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, save as disclosed above, there are no other matters concerning Ms. Wu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

Mr. Lau

Mr. Lau, aged 45, has over 20 years of working experience in the door security hardware industry. He has served as the Chief Operating Officer of Intelligent Living Application Group Inc. (NASDAQ: ILAG) since June 2020 and is also its Executive Director. He is familiar with the North American market and is primarily responsible for corporate strategic planning, business development, product sales strategy, and overall administrative management. Prior to joining Intelligent Living Application Group Inc., Mr. Lau gained experience in the banking sector with Citic Ka Wah Bank, where he was responsible for reviewing credit limits, assessing risk levels, and enforcing default recovery measures. Mr. Lau graduated from the University of Alberta, Canada, in 2003, with a Bachelor's degree in Decision Information System and Management.

In addition to his business experience, Mr. Lau has been actively involved in public and community services. He currently serves as Vice Chairman of the Eastern District Fire Safety Committee and Vice Chairman of the Eastern District Youth Development and Civic Education Committee under the Home and Youth Affairs Bureau, Vice Chairman of the Fire Services Department Community Emergency Responder Honorary Presidents' Association (Eastern District), a member of the Friends of Community Chest Eastern District Committee, and a Co-opted Member of the Eastern District Council of the Hong Kong Special Administrative Region. In recognition of his outstanding contributions to the community, Mr. Lau was awarded the Chief Executive's Commendation for Community Service in 2023.

Mr. Lau has entered into a letter of appointment with the Company as an independent non-executive Director for a term of 3 years commencing on 11 November 2026 unless terminated in accordance with the provisions under the letter of appointment. Pursuant to his letter of appointment, he is entitled to director's remuneration of HK$120,000 per annum. The remuneration of Mr. Lau has been recommended by the Remuneration Committee and approved by the Board with reference to his qualifications, duties and responsibilities with the Company, the remuneration policy of the Company and the prevailing market conditions. His term of office is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) does not hold any other position with the Company or any of its subsidiaries; and (iv) does not have other directorships held in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Lau has confirmed (i) his independence as regards to each of the factors contained in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he had no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, there are no other matters concerning Mr. Lau that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

The Board would like to express its warm welcome to Ms. Wu and Mr. Lau on their appointments to the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following the above change of directors, with effect from 11 November 2026:

(i) Ms. Pong also ceased to be a member of the nomination committee of the Company (the "**Nomination Committee**");

(ii) Mr. Voon also ceased to be the chairman of the Remuneration Committee and a member of each of the audit committee of the Company (the "**Audit Committee**") and the Nomination Committee;

(iii) Mr. Or also ceased to be the chairman of the Audit Committee;

(iv) Ms. Wu was appointed as the chairman of the Audit Committee and a member of the Nomination Committee; and

(v) Mr. Lau was appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

By order of the Board
DLC Asia Limited
Choi Man Ho
Chairman

Hong Kong, 11 November 2026

As at the date of this announcement, the executive Directors are Mr. Choi Man Ho and Mr. Ng Yu Fai; and the independent non-executive Directors are Mr. Wu Ping Lam Michael David, Ms. Wu Wing Fong and Mr. Lau Yu Bun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at "www.hkexnews.hk" for at least seven days from the date of its publication and on the Company's website at "www.derivaasia.com".