Qingda Oriental Group Co., Ltd.*

清大東方集團股份有限公司

(Formerly known as Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.)*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8115)

THIRD QUARTERLY REPORT

2026

* *For identification purpose only*

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This report, for which the directors (the "Directors") of Qingda Oriental Group Co., Ltd. (the "Company", together with its subsidiaries, the "Group") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Zhou Jin Hui
Mr. Shi Hui Xing
Mr. Zhou Guo Ping

Independent Non-Executive Directors

Mr. Song Zi Zhang
Mr. Wang Guo Zhong
Ms. Zhu Yi Juan

AUDIT COMMITTEE

Ms. Zhu Yi Juan
Mr. Song Zi Zhang
Mr. Wang Guo Zhong

AUTHORISED REPRESENTATIVE

Mr. Chan Chi Wai Benny
Mr. Shi Hui Xing

COMPANY SECRETARY

Mr. Chan Chi Wai Benny

AUDITORS

ZSZH (HK) Fuson CPA Limited

PRINCIPAL BANKERS

China Construction Bank Huaxin Sub-branch

H SHARE SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Hong Kong Investor Services Limited
46th Floor, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

REGISTERED OFFICE

1988 Jihe Road
Hua Xin Town
Qingpu District, Shanghai
People's Republic of China

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 2605, Island Place Tower
510 King's Road
North Point Hong Kong

STOCK CODE

8115

QUARTERLY RESULTS (UNAUDITED)

The Board of Directors (the "Board") of Qingda Oriental Group Co., Ltd. (the "Company" and together with its subsidiaries, collectively the "Group") present the unaudited results of the Group for the nine months ended 30 September 2026 together with the unaudited comparative figures for the corresponding period in 2025, as follows:

		Unaudited Three months ended 30 September		**Unaudited Nine months ended 30 September**	
		2026	2025	**2026**	2025
	Notes	***RMB'000***	*RMB'000*	***RMB'000***	*RMB'000*
Revenue	*3*	**54,800**	21,175	**168,595**	65,675
Cost of sales and services		**(33,096)**	(12,021)	**(86,911)**	(44,216)
Gross profit		**21,704**	9,154	**81,684**	21,459
Other income and gains or loss, net	*3*	**690**	388	**(492,595)**	1,382
Selling and distribution expenses		**(2,546)**	(803)	**(5,930)**	(2,749)
Administrative expenses		**(18,440)**	(4,884)	**(56,389)**	(13,750)
Finance costs		**(998)**	(7)	**(3,286)**	(346)
Reversal of/(Provision for) expected credit loss ("ECL")		**–**	(60)	**213**	(601)
Profit/(loss) before tax	*4*	**410**	3,788	**(476,303)**	5,395
Income tax credit/(expense)	*5*	**(2,313)**	(12)	**(3,099)**	314
(Loss)/profit for the period and total comprehensive (expense)/ income for the period		**(1,903)**	3,776	**(479,402)**	5,709
(Loss)/profit attributable to:					
Owners of the Company		**(6,968)**	4,464	**(489,150)**	4,046
Non-controlling interests		**5,065**	(688)	**9,748**	1,663
		(1,903)	3,776	**(479,402)**	5,709
(Loss)/earnings per share attributable to ordinary equity holders of the Company					
— Basic (RMB cents)	*6*	**(3.26)**	2.38	**(227.11)**	2.16
— Diluted (RMB cents)		**(3.26)**	2.38	**(227.11)**	2.16

Notes:

1. GENERAL

Shanghai Qingpu Fire-Fighting Equipment Factory was transformed into a joint stock limited liability company in the People's Republic of China (the "PRC") on 1 December 2000 and was renamed as Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. ("上海青浦消防器材股份有限公司"). The Company subsequently changed its name into Qingda Oriental Group Co., Ltd. ("清大東方集團股份有限公司") (the "Company" together with its subsidiaries, the "Group"). The registered office of the Company is located at No. 1988, Jihe Road, Hua Xin Town, Qingpu District, Shanghai, the PRC and its principal place of business in Hong Kong is situated at Unit 2605, Island Place Tower, 510 King's Road, North Point, Hong Kong.

The Company's H shares are listed on the GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

During the period, the Group was involved in the following principal activities:

- manufacture and sale of pressure vessels (including fire-fighting equipment products and pressure vessels products);
- manufacture and sale of aquarium products;
- sales of marine fire-fighting equipment and provision of related installation services;
- provision of fire technology inspection services and marine fire-fighting equipment inspection services;
- investment and lease of office building and industrial properties for rental income potential;
- trading of other products; and
- provision of fire safety training services

In the opinion of the directors of the Company (the "Directors"), the Company's immediate holding company is 聯城消防集團股份有限公司 (literally translated as "Liancheng Fire-Fighting Group Joint Stock Co., Ltd.", "Liancheng"), a limited liability company established in the PRC, and the ultimate holding company is 聯城清大消防科技集團股份有限公司 (literally translated as "Liancheng Qingda Fire-Fighting Technology Group Company Limited", "Liancheng Qingda"), a limited liability company established in the PRC.

2.1 BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group have been prepared using the accounting policies adopted in 2026 interim financial statements and the Rules Governing the Listing of Securities on the GEM (the "GEM Listing Rules") of the Stock Exchange. They have been prepared under the historical cost convention, except for investment properties and financial assets at fair value through profit or loss, which are measured at fair value.

The unaudited condensed consolidated financial statements for the nine months ended 30 September 2026 are unaudited, but have been reviewed by the audit committee of the Company.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

Other than the adoption of the accounting policies and the revised IFRS Accounting Standards as below, the accounting policies adopted are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2025.

During the current period, the Group has adopted, for the first time, the following amendments to IFRS Accounting Standards published by the IASB:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards — Volume 11

These amendments did not have any significant impact on the Group's unaudited condensed consolidated financial statements.

3. REVENUE, OTHER INCOME AND GAINS

An analysis of the Group's revenue, other income and gains is as follows:

	Unaudited Three months ended 30 September		**Unaudited Nine months ended 30 September**	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
Revenue from contracts with customers:				
Sales of pressure vessels	**1,362**	2,168	**9,588**	18,927
Sales of aquarium products	**21,360**	10,135	**43,987**	25,790
Sales of marine fire-fighting equipment	**3,854**	5,649	**13,498**	12,532
Inspection service fees	**1,897**	1,412	**2,928**	2,825
Tuition fees	**24,806**	–	**92,472**	–
Licensing income	**–**	–	**274**	–
	53,279	19,364	**162,747**	60,074
Revenue from other sources:				
Gross rental income	**1,521**	1,811	**5,848**	5,601
	54,800	21,175	**168,595**	65,675
Other income and gains or loss, net				
Impairment loss on goodwill	**–**	–	**(458,476)**	–
Impairment loss on property, plant and equipment	**–**	–	**(16,541)**	–
Impairment loss on right-of-use assets	**–**	–	**(4,849)**	–
Impairment loss on intangible assets	**–**	–	**(14,529)**	–
Interest income	**41**	315	**329**	1,005
Realised gains on financial assets at fair value through profit or loss	**59**	126	**176**	251
Government grant	**19**	–	**325**	–
Exchange gain/(loss), net	**(18)**	(6)	**(146)**	99
Other (expenses)/income	**589**	(47)	**1,116**	27
Total other income and gains or loss, net	**690**	388	**(492,595)**	1,382

4. (LOSS)/PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	Unaudited Three months ended 30 September		Unaudited Nine months ended 30 September	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
Amortisation of intangible assets	**55**	49	**171**	142
Depreciation on property, plant and equipment	**1,443**	212	**3,378**	636
Depreciation on right-of-use assets	**1,629**	171	**7,298**	337
Interest on lease liabilities included in finance costs	**226**	7	**683**	18
Staff costs	**14,707**	1,993	**43,571**	6,355
Auditor's remuneration	**338**	213	**1,013**	638
(Reversal of)/Provision for ECL allowance on trade receivables	**–**	60	**(213)**	601

5. INCOME TAX CREDIT/(EXPENSE)

No provision for Hong Kong profits tax has been made as the Group had no assessable profits arising in Hong Kong during the nine months ended 30 September 2026 (nine months ended 30 September 2025: Nil).

According to the Announcement of the State Administration of Taxation on Issues Relating to Implementation of Inclusive Income Tax Relief Policy for Small Low-profit Enterprises, a lower corporate income tax ("CIT") rate is applicable to small scale enterprises with low profitability that meet certain conditions, pursuant to which, (i) the first RMB1,000,000 of assessable profits (the "1st Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits) (nine months ended 30 September 2025: 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits)); and (ii) the remaining assessable profits not over RMB3,000,000 (the "Remaining Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on the 25% of the Remaining Assessable Profits) (nine months ended 30 September 2025: 5% (i.e. 20% CIT rate on 25% of the Remaining Assessable Profits)). Certain of the Company's subsidiaries have been designated as small scale enterprises. The CIT for other companies in the Group is calculated at a rate of 25% (nine months ended 30 September 2025: 25%) on the estimated assessable profits for the nine months ended 30 September 2026.

	Unaudited Three months ended 30 September		Unaudited Nine months ended 30 September	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
Current tax — PRC				
Provision for the period	**(2,519)**	(190)	**(3,693)**	(663)
Deferred tax credit — PRC				
Provision for the period	**206**	178	**594**	977
	(2,313)	(12)	**(3,099)**	314

6. (LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

For the three months ended 30 September 2026

The calculation of basic loss per share for the three months ended 30 September 2026 was based on the loss attributable to owners of the Company of approximately RMB6,968,000 (three months ended 30 September 2025: profit attributable to owners of the Company of approximately RMB4,464,000) and the weighted average number of ordinary shares in issue during the period of 213,931,000 (three months ended 30 September 2025: 187,430,000).

For the three months ended 30 September 2026, the Group incurred a loss attributable to owners of the Company. The assumed conversion of the convertible bonds would have decreased loss per share and was therefore anti-dilutive. Accordingly, the convertible bonds were excluded from the calculation of diluted loss per share. Diluted loss per share was therefore the same as basic loss per share.

For the three months ended 30 September 2025, the Group had no potential ordinary shares in issue. Accordingly, diluted earnings per share was the same as basic earnings per share for that period.

For the nine months ended 30 September 2026

The calculation of basic loss per share for the nine months ended 30 September 2026 was based on the loss attributable to owners of the Company of approximately RMB489,150,000 (nine months ended 30 September 2025: profit attributable to owners of the Company of approximately RMB4,046,000) and the weighted average number of ordinary shares in issue during the period of 214,433,000 (nine months ended 30 September 2025: 187,430,000).

For the nine months ended 30 September 2026, the Group incurred a loss attributable to owners of the Company. The assumed conversion of the convertible bonds would have decreased loss per share and was therefore anti-dilutive. Accordingly, the convertible bonds were excluded from the calculation of diluted loss per share. Diluted loss per share was therefore the same as basic loss per share.

For the nine months ended 30 September 2025, the Group had no potential ordinary shares in issue. Accordingly, diluted earnings per share was the same as basic earnings per share for that period.

7. DIVIDEND

No dividend has been paid or declared by the Company during the nine months ended 30 September 2026 (nine months ended 30 September 2025: Nil).

8. EQUITY

	Attributable to owners of the Company											
	Share capital *RMB'000*	Treasury Shares* *RMB'000*	Share premium* *RMB'000*	Capital reserves* *RMB'000*	Statutory reserve fund* *RMB'000*	Discretionary common reserve fund* *RMB'000*	Convertible bonds equity reserve* *RMB'000*	Asset revaluation reserve* *RMB'000*	Retained profits* *RMB'000*	Sub-total *RMB'000*	Non-controlling interests *RMB'000*	Total equity *RMB'000*
Nine months ended 30 September 2026												
Balance at 1 January 2026	**18,743**	**–**	**10,910**	**47,512**	**11,573**	**1,500**	**–**	**4,085**	**57,617**	**151,940**	**28,821**	**180,761**
(Loss)/profit for the period and total comprehensive income for the period	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(489,150)**	**(489,150)**	**9,748**	**(479,402)**
Issue of shares	**2,800**	**–**	**129,169**	**–**	**–**	**–**	**–**	**–**	**–**	**131,969**	**–**	**131,969**
Share repurchase	**–**	**(23,340)**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(23,340)**	**–**	**(23,340)**
Recognition of equity component upon issuance of convertible bonds	**–**	**–**	**–**	**–**	**–**	**–**	**250,255**	**–**	**–**	**250,255**	**–**	**250,255**
Fair value of land use right granted by shareholder and non-controlling interests	**–**	**–**	**–**	**890**	**–**	**–**	**–**	**–**	**–**	**890**	**1,022**	**1,912**
Acquisition of non-controlling interest	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**116**	**116**
Dividends paid to non-controlling interests	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(5,100)**	**(5,100)**
As at 30 September 2026	**21,543**	**(23,340)**	**140,079**	**48,402**	**11,573**	**1,500**	**250,255**	**4,085**	**(431,533)**	**22,564**	**34,607**	**57,171**
Nine months ended 30 September 2025												
As at 1 January 2025	18,743	–	10,910	46,121	11,573	1,500	–	–	61,693	150,540	23,403	173,943
Profit for the period and total comprehensive income for the period	–	–	–	–	–	–	–	–	4,046	4,046	1,663	5,709
Fair value of land use right granted by shareholder and non-controlling interests	–	–	–	738	–	–	–	–	–	738	643	1,381
As at 30 September 2025	18,743	–	10,910	46,859	11,573	1,500	–	–	65,739	155,324	25,709	181,033

* These reserve accounts comprise the consolidated reserves of approximately RMB1,021,000 (30 September 2025: RMB136,581,000) in the unaudited condensed consolidated statement of financial position.

9. RELATED PARTY TRANSACTIONS

Saves as disclosed elsewhere in these condensed consolidated financial statements, the Group had the following transactions and balances with related parties during the period:

(a) Compensation of key management personnel of the Group during the period was as follows:

	Unaudited Three months ended 30 September		**Unaudited Nine months ended 30 September**	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
Compensation of key management	**68**	111	**202**	334

(b) During the period ended 30 September 2026 and 2025, the substantial shareholder of the Company and a non-controlling interest granted a land use right to a subsidiary of the Company at nil consideration.

BUSINESS AND FINANCIAL REVIEW

Revenue

For the nine months ended 30 September 2026 (the "Current Period"), the Group's revenue amounted to approximately RMB168,595,000 (nine months ended 30 September 2025 (the "Corresponding Period"): approximately RMB65,675,000), representing an increase of approximately 157% over the Corresponding Period. The increase in revenue was mainly due to the completion of acquisition of 清大東方消防科技集團有限公司 (Qingda Oriental Fire Fighting Technology Group Co., Ltd.) (the "Fire Training Group") on 5 January 2026 and its results have been consolidated into the Group's accounts.

Cost of sales and services and gross profit

For the Current Period, the Group's cost of sales and services amounted to approximately RMB86,911,000 (Corresponding Period: approximately RMB44,216,000). The cost of sales and services increase was mainly due to increase in revenue.

For the Current Period, the Group's gross profit amounted to approximately RMB81,684,000 (Corresponding Period: approximately RMB21,459,000). The gross profit ratio was approximately 48% for the Current Period (Corresponding Period: 33%). The increase is primarily attributable to the consolidation of the higher-margin fire safety training services business.

Other income and gains or loss, net

For the Current Period, the Group recorded a net loss under other income or loss of approximately RMB492,595,000 (Corresponding Period: gains approximately RMB1,382,000), representing a turnaround from gain in the Corresponding Period. The turnaround in other income and gains or loss, net was mainly due to impairment of goodwill, intangible assets, right-of-use assets and property, plant and equipment.

Selling and distribution expenses

For the Current Period, the Group's selling and distribution expenses amounted to approximately RMB5,930,000 (Corresponding Period: approximately RMB2,749,000), representing an increase of approximately 116% over the Corresponding Period. The increase was mainly due to increase in staff cost and transportation cost as a result of the increase in sales of aquarium products during the Current Period.

Administrative expenses

For the Current Period, the Group's administrative expenses amounted to approximately RMB56,389,000 (Corresponding Period: approximately RMB13,750,000), representing an increase of approximately 310%. The increase was mainly due to the increase in provision of fire safety training services.

Finance costs

For the Current Period, the Group's finance costs amounted to approximately RMB3,286,000 (Corresponding Period: approximately RMB346,000). The finance costs mainly comprised imputed interest expenses on convertible bonds.

Income tax expense

No provision for Hong Kong profits tax has been made as the Group had no assessable profits arising in Hong Kong during the nine months ended 30 September 2026 (nine months ended 30 September 2025: Nil).

According to the Announcement of the State Administration of Taxation on Issues Relating to Implementation of Inclusive Income Tax Relief Policy for Small Low-profit Enterprises, a lower corporate income tax ("CIT") rate is applicable to small scale enterprises with low profitability that meet certain conditions, pursuant to which, (i) the first RMB1,000,000 of assessable profits (the "1st Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits) (nine months ended 30 September 2025: 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits)); and (ii) the remaining assessable profits not over RMB3,000,000 (the "Remaining Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on the 25% of the Remaining Assessable Profits) (nine months ended 30 September 2025: 5% (i.e. 20% CIT rate on 25% of the Remaining Assessable Profits)). Certain of the Company's subsidiaries have been designated as small scale enterprises. The CIT for other companies in the Group is calculated at a rate of 25% (nine months ended 30 September 2025: 25%) on the estimated assessable profits for the nine months ended 30 September 2026.

Loss/profit for the period

For the Current Period, the Group's loss for the period amounted to approximately RMB479,402,000 (Corresponding Period: profit approximately RMB5,709,000), representing a turnaround from profit in the Corresponding Period. The turnaround was primarily attributable to the impairment of goodwill for Current Period.

Non-controlling interests

For the Current Period, the Group's profit for the period attributable to non-controlling interests amounted to approximately RMB9,748,000 (Corresponding Period: approximately RMB1,663,000). The increase was mainly attributable to the increase in profits of certain non-wholly-owned subsidiaries for the Current Period as compared with the Corresponding Period.

BUSINESS REVIEW

The Group's financial performance for the Current Period was characterised by substantial growth in revenue and gross profit following the completion of the acquisition of the Fire Training Group, offset by one-off, non-cash impairment losses arising from the accounting treatment of the acquisition.

During the Current Period, the Group recorded revenue of approximately RMB168,595,000, representing an increase of approximately 157% compared with approximately RMB65,675,000 for the corresponding period in 2025. Gross profit increased from approximately RMB21,459,000 to approximately RMB81,684,000, while the gross profit margin improved from approximately 33% to approximately 48%, primarily attributable to the consolidation of the higher-margin fire safety training services business. The Group recorded a loss for the Current Period of approximately RMB479,402,000 (2025: profit of approximately RMB5,709,000), of which the loss attributable to owners of the Company amounted to approximately RMB489,150,000 (2025: profit of approximately RMB4,046,000). Basic loss per share amounted to RMB227.11 cents (2025: basic earnings per share of RMB2.16 cents).

The substantial increase in revenue was primarily attributable to the completion of the acquisition of the Fire Training Group on 5 January 2026. Since completion, the Fire Training Group has become a wholly-owned subsidiary of the Company, and its financial results have been consolidated into the Group's accounts. During the Current Period, the fire safety training services business contributed approximately RMB92,746,000 to the Group's revenue, comprising tuition fees of approximately RMB92,472,000 and licensing income of approximately RMB274,000. The acquisition represents a strategic evolution of the Group from a primary focus on fire-fighting equipment towards a diversified business structure integrating fire-fighting equipment and fire safety training services.

The Group's other businesses recorded aggregate revenue of approximately RMB75,849,000 during the Current Period. Following the strategic transition to an outsourcing model in late 2025 after the expiration of certain manufacturing licences, the Group has continued to enhance production flexibility and concentrate its resources more effectively on product development, marketing and quality assurance. The outsourcing arrangement has also supported the Group's efforts to manage administrative and environmental compliance costs while maintaining its commitment to sustainable and environmentally responsible operations.

Notwithstanding the growth in revenue and gross profit, the Group's loss for the Current Period was mainly attributable to one-off, non-cash impairment losses on goodwill, intangible assets, right-of-use assets and property, plant and equipment amounting to approximately RMB494,395,000. These impairment losses were recognised in other income and gains and comprised impairment of goodwill of approximately RMB458,476,000, property, plant and equipment of approximately RMB16,541,000, right-of-use assets of approximately RMB4,849,000 and intangible assets of approximately RMB14,529,000.

The goodwill arose from the acquisition of the Fire Training Group, which was accounted for as a business combination using the acquisition method in accordance with the applicable accounting standards. Under these standards, the consideration transferred was required to be measured at its fair value as at the acquisition date. Although the total consideration agreed between the parties was RMB200 million, the substantial increase in the market price of the Company's shares between the date of the sale and purchase agreements on 8 December 2024 and the completion date on 5 January 2026 increased the fair value of the share-based consideration. Consequently, the fair value of the consideration transferred as at the acquisition date amounted to approximately RMB541 million, resulting in the initial recognition of a substantial amount of provisional goodwill.

Following the impairment assessment performed with reference to the recoverable amount of the relevant cash-generating unit, the aforesaid impairment losses were recognised. These impairment losses represent one-off, non-cash accounting charges and do not have any impact on the Group's cash flows or business operations. They also do not affect the revenue or underlying cash generating operations of the Fire Training Group.

Excluding the one-off, non-cash impairment losses on goodwill, intangible assets, right-of-use assets and property, plant and equipment, the Group would have recorded profit before tax of approximately RMB18.1 million for the Current Period, compared with profit before tax of approximately RMB5.4 million for the corresponding period in 2025, demonstrating the underlying profitability of the Group's enlarged business.

To better reflect the Group's positioning as a comprehensive provider of fire safety technology and services, the Company completed the legal procedures for the change of company name during the first quarter of 2026. The Chinese and English names of the Company were changed to 清大東方集團股份有限公司 and "Qingda Oriental Group Co., Ltd." respectively, with the relevant registration certificates issued by the Shanghai Municipal Administration for Market Regulation on 17 March 2026 and the Registrar of Companies in Hong Kong on 31 March 2026.

PROSPECT

Looking ahead to the remainder of 2026, the Group will focus on the continued integration of the Fire Training Group and the realisation of synergies between its existing businesses and the newly acquired fire safety training services, with the aim of further enhancing operational efficiency and profitability. Following the change of company name, Qingda Oriental Group is well-positioned to pursue market opportunities in the fire safety sector with a refreshed brand image and a broader strategic vision.

The Group remains committed to achieving sustainable growth through the following strategies:

1. **Integrated Service Offerings:** Delivering comprehensive fire safety solutions that combine high-quality equipment supply with professional fire safety training and education to enhance market competitiveness.

2. **Organic Expansion and Innovation:** Strengthening the Group's position in its core business areas, pursuing product and service innovation, and deepening the cost and efficiency advantages brought by the outsourced production model.

3. **Strategic Resource Consolidation:** Continuously evaluating the Group's business portfolio and optimising resource allocation to improve operational efficiency and overall returns for Shareholders.

4. **Business Opportunities:** The business operations of the Fire Training Group may bring new business opportunities to the Group. Having regard to its business development needs, the Group may, where appropriate, consider acquisitions, mergers or other forms of cooperation that complement its existing businesses and are expected to create synergies with the Fire Training Group.

While remaining optimistic about its future development, the Group will continue to monitor the unstable global economy and broader macroeconomic challenges. Volatility in energy and raw material prices, rising labour costs and pressure on manufacturing and logistics costs may continue to present operational challenges. The Group will also remain attentive to risks associated with customer concentration and foreign exchange fluctuations arising from export sales.

The Board believes that the underlying profitability of the Group's enlarged business, together with its diversified business portfolio and prudent risk management strategies, will provide the resilience necessary to address these challenges. By integrating the Fire Training Group, expanding its integrated product and service offerings and capitalising on emerging opportunities in the fire safety sector, the Group aims to achieve sustainable growth and create long-term value for its Shareholders.

DIRECTORS' AND SUPERVISORS' INTERESTS IN CONTRACTS

To the best knowledge of the Board, save as disclosed in note 9 of this report, no contracts of significance in relation to the Company's business to which the Company was a party and in which any persons who were Directors or supervisors of the Company had a material interest, whether directly or indirectly, subsisted at 30 September 2026 or at any time during the nine months then ended.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the nine months ended 30 September 2026, the Company repurchased for cancellation but not yet cancelled 3,678,500 Shares of the Company's listed H Shares. Such shares had not been cancelled as at 30 September 2026 and the date of this report.

CORPORATE GOVERNANCE

(1) Corporate Governance Practices

The Company is committed to promoting good corporate governance, with the objectives of (i) the maintenance of responsible decision making, (ii) the improvement in transparency and disclosure of information to shareholders, (iii) the continuance of respect for the rights of shareholders and the recognition of the legitimate interests of the shareholders, and (iv) the improvement in management of risk and the enhancement of performance by the Company. Pursuant to Rule 18.44(2) and Appendix C1 of the GEM Listing Rules, the Company wishes to state that it has complied with all code provisions set out in the Corporate Governance Code contained in Appendix C1 of the GEM Listing Rules (the "Code") during the nine months ended 30 September 2026.

(2) Directors' Securities Transactions

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of the Directors of the Company, all Directors have complied with the required standard of dealings and code of conduct regarding securities transactions by directors.

AUDIT COMMITTEE

The Company has established an audit committee (the "Audit Committee") with written terms of reference in compliance with GEM Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls of the Group and to provide advice to the Directors of the Company.

The Audit Committee comprises three independent non-executive directors of the Company, namely Ms. Zhu Yi Juan, Mr. Wang Guo Zhong and Mr. Song Zi Zhang.

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the nine months ended 30 September 2026 and has provided advice and comments thereon.

By order of the Board
Qingda Oriental Group Co., Ltd.
Zhou Jin Hui
Chairman

Shanghai, 13 November 2026

As at the date of this report, the executive Directors are Mr. Zhou Jin Hui, Mr. Shi Hui Xing and Mr. Zhou Guo Ping; and the independent non-executive Directors are Mr. Wang Guo Zhong, Ms. Zhu Yi Juan and Mr. Song Zi Zhang.

This report will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at https://www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.qingdaoriental.com.