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Zijing International Financial Holdings Limited
紫荊國際金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8340)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement of Zijing International Financial Holdings Limited (the "**Company**") dated 31 August 2026 in relation to, among others, the discloseable transaction of the disposal of a subsidiary (the "**Disposal Announcement**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Disposal Announcement. This announcement is supplemental to and should be read in conjunction with the Disposal Announcement.

CONSIDERATION

Based on the management accounts (the "**Management Accounts**") of the Target as at 31 August 2026, the Target recorded net liabilities of approximately HK$1,000.00, which comprised of (i) current liabilities of approximately HK$1,000.00; (ii) share capital of HK$100.00; (iii) accumulated loss of approximately HK$1.787 million; and (iv) net income of approximately HK$1.786 million for the eight-month period ended 31 August 2026 (the "**Net Income**"). There was no outstanding shareholder's loan requiring settlement upon completion of the Disposal.

The Net Income for the eight-month period ended 31 August 2026 was attributable to the aggregate effect of: (i) revenue of approximately HK$0.462 million; (ii) administrative expenses of approximately HK$0.777 million (including depreciation of motor vehicles of approximately HK$0.955 million and net of a gain on disposal of motor vehicles of approximately HK$0.218 million); (iii) reversal of ECL Impairment (as defined below) of approximately HK$2.827 million; and (iv) the write-off of the Amount Due from the Immediate Holding Company (as defined below) of approximately HK$0.726 million.

An item of reversal of impairment loss of accounts receivable in the amount of approximately HK$2.827 million represented the reversal of the accumulated expected credit loss impairment on accounts receivable recognised in the balance sheet of the Target for the year ended 31 December 2025 (the "**ECL Impairment**"). The ECL Impairment arose from an assessment of the accounts receivable as at 31 December 2025 of the Target conducted by an independent valuer.

During the eight-month period ended 31 August 2026, all accounts receivable outstanding as at 31 December 2025, together with the accounts receivable arising during the period, were fully settled (the "**Settlement**").

In light of the Settlement, the ECL Impairment was reversed and recognised in the profit and loss account of the Target in the Management Accounts during the eight-month period ended 31 August 2026.

In addition, the cash proceeds received by the Target from the Settlement were fully transferred to the Group's subsidiaries for the repayment of the advances from the immediate holding company before 31 August 2026, resulting in a balance of HK$0.726 million due from the immediate holding company to the Target (the "**Amount Due from the Immediate Holding Company**").

The Amount Due from the Immediate Holding Company was subsequently written off and recognised as other expenses in the Management Accounts. Concurrently, the corresponding amount due to the Target from the immediate holding company was written off and recognised as sundry income in the financial statements of the immediate holding company during the eight-month period ended 31 August 2026.

The Consideration of HK$1 was determined after arm's-length negotiations between the Seller and the Purchaser, taking into account, among others, that (i) notwithstanding the Target recorded revenue of approximately HK$6.2 million and HK$5.4 million for the years ended 31 December 2024 and 31 December 2025, respectively, such revenue represented historical business activities and did not reflect the Target's current asset base or future earning capacity. Accordingly, the historical revenue level was not considered indicative of the current value or future earning potential of the Target, (ii) the Target's net liabilities position as at 31 August 2026, (iii) the absence of material operating assets following the settlement of accounts receivable and transfer of cash proceeds, (iv) the write-off of the Amount Due from the Immediate Holding Company, and (v) the limited business prospects of the Target.

The Directors have further considered that, despite the Target having generated revenue from the rental of motor vehicles and recorded a net income for the eight-month period ended 31 August 2026, (i) the Target has limited future earning capability following the disposal of its motor vehicles; and (ii) such net income was primarily attributable to one-off accounting adjustments, including the reversal of ECL Impairment, and therefore does not reflect the Target's underlying operating performance or sustainable profitability.

Accordingly, the Directors considered that the Consideration of HK$1 is fair and reasonable and in the interests of the Company and its shareholders as a whole.

FINANCIAL EFFECTS OF THE DISPOSAL AND USE OF PROCEEDS

The Group's principal business comprises (i) the provision of corporate finance related services, including but not limited to general corporate finance advisory, placing and underwriting as well as initial public offerings related projects; (ii) advising on securities and asset management services; (iii) car rental business; (iv) online games business; and (v) insurance intermediary services.

The Target is principally engaged in financial advisory services and car rental business. For the financial advisory services, the Target was principally engaged in projects and mandates for non-listed company clients in Hong Kong. Since 1 January 2026, the Target has not recorded any revenue from the provision of financial advisory services to non-listed company clients. For the eight-month period ended 31 August 2026, all the revenue generated by the Target was derived from the rental of motor vehicles.

Following the Completion of the Disposal, the Group's car rental operations will be discontinued. The Directors consider that the discontinuation of the Group's car rental business operations will

not result in any material adverse impact on the Group's overall business operations.

Zijing Capital Limited, a licensed corporation under the Securities and Futures Ordinance which holds Type 1 (dealing in securities) and Type 6 (advising on corporate finance) licences and is a wholly-owned subsidiary of the Company, is principally engaged in projects and mandates for listed company clients in Hong Kong. Following the Completion of the Disposal and the discontinuation of car rental operations of the Group, the Group will continue to conduct its financial advisory services business through Zijing Capital Limited and pursue projects and mandates for both listed and non-listed company clients.

The estimated transaction costs of approximately HK$40,000 represent the legal and professional fees payable, covering the professional services, including the drafting and review of the sale and purchase agreement, the preparation of the announcement and the completion documents relating to the Disposal.

REASONS FOR AND BENEFITS OF THE DISPOSAL

On 16 June 2026, the Group disposed of four petrol-powered motor vehicles (the "**Motor Vehicles**") to an individual for a total consideration of HK$1.80 million. As at 31 May 2026, the net book value of the Motor Vehicles was approximately HK$1.58 million, compared to approximately HK$2.5 million as at 31 December 2025. The total rental income generated from the Motor Vehicles for the year ended 31 December 2025 was approximately HK$1.06 million.

As all applicable percentage ratios were less than 5%, the disposal of the Motor Vehicles did not constitute a notifiable transaction under Chapter 19 of the GEM Listing Rules. To the best of the knowledge, information and belief of the Directors, and after making all reasonable enquiries, the purchaser of the Motor Vehicles is an independent third party. Accordingly, the disposal of the Motor Vehicles did not constitute a connected transaction under Chapter 20 of the GEM Listing Rules.

The above additional information does not affect other information contained in the Disposal Announcement. Save as disclosed above, all other information in the Disposal Announcement remains unchanged.

By Order of the Board
Zijing International Financial Holdings Limited
MA Jian
Chairman and Executive Director

Hong Kong, 18 November, 2026

As at the date hereof, the Board comprises Mr. Ma Jian being the executive Director; and Ms. Chen Jie, Ms. Zhang Yuan and Mr. Chen Yilun being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any

statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at http://www.hklistco.com/8340.