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SHENGLONG
盛 龙

SHENGLONG SPLENDECOR INTERNATIONAL LIMITED
盛龍錦秀國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8481)

INSIDE INFORMATION – UPDATE ON COMPENSATION RECEIVED FOR LAND RESUMPTION

Reference is made to the announcement of Shenglong Splendecor International Limited, together with its subsidiaries (the "**Company**") dated 11 September 2026 in relation to the land resumption by the Lin'an local government, and the monetary compensation to be paid by the Lin'an local government to the Company pursuant to the land resumption (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

Subsequent to the Announcement, the Company received a further sum of approximately RMB170 million from the Local Government. As of the date of this announcement, out of the Total Compensation of approximately RMB364 million, the Company has received approximately RMB351 million and the remaining amount is expected to be received around late November 2026 to early December 2026, after the factory and buildings on the Government Acquired Land are fully demolished and the property title certificates are deregistered.

The Company will make further announcement(s) as and when appropriate to keep its shareholders and investors informed of any significant development in respect of the Land Resumption and the Total Compensation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Shenglong Splendecor International Limited
Sheng Yingming
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 18 November 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Sheng Yingming, Ms. Han Jianping, Ms. Lyu Miaoling as executive directors and Mr. Tso Ping Cheong Brian, Mr. Ma Lingfei and Mr. Zheng Yong as independent non-executive directors.