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# TSUN YIP HOLDINGS LIMITED
# 進業控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*
**(Stock code: 8356)**

## PROFIT ALERT

The announcement is made by Tsun Yip Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 31 July 2026 in relation to the settlement of the Promissory Note. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2026 (the "**2026 Interim Results**") and assessment of the latest information currently available to the Board, the Group is expected to record an unaudited profit attributable to the owners of the Company of approximately HK$37.6 million for the six months ended 30 September 2026 as compared to an unaudited loss attributable to the owners of the Company of approximately HK$8.6 million recorded for the six months ended 30 September 2025.

The expected turnaround from loss to profit for the 2026 Interim Results is primarily driven by the recognition of a one-off gain on extinguishment of the Promissory Note during the period. Upon completion of the Deed on 31 July 2026, the Promissory Note was fully settled. In the 2026 Interim Results, the Group recorded a one-off gain on extinguishment of the Promissory Note of approximately HK$40.9 million, representing the difference between the carrying book value of the Promissory Note as at 31 July 2026 and the Settlement Sum. The aforesaid gain is a non-recurring and non-cash item.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 September 2026. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2026 which have not been audited by the auditor of the Company nor reviewed by the audit committee of the Company. The actual results of the Group for the 2026 Interim Results may differ from the information contained in this announcement. Details of the Group's unaudited financial information and performance will be disclosed in the Group's interim result announcement which is expected to be released on 26 November 2026.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Tsun Yip Holdings Limited**
**Kan Kwok Cheung**
*Chairman and Executive Director*

Hong Kong, 20 November 2026

*As at the date of this announcement, the Directors are Mr. Kan Kwok Cheung[1] (Chairman), Mr. Hui Ka Tsun[1], Mr. Kan Chun Ting Max[1], Ms. Lam Shun Kiu Rosita[2], Mr. Chin Chi Ho Stanley[3], Mr. Wong Chung Yip Kenneth[3] and Mr. Lai Ah Ming Leon[3].*

*[1] Executive Director*
*[2] Non-executive Director*
*[3] Independent non-executive Director*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting and the Company's website at http://www.tsunyip.hk.*