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Zhonghua Gas Holdings Limited
(中華燃氣控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8246)

SUPPLEMENTAL ANNOUNCEMENT FULFILMENT OF CONDITIONS PRECEDENT AND EXTENSION OF COMPLETION DATE UNDER SUBSCRIPTION AGREEMENT 1

References are made to the announcements of Zhonghua Gas Holdings Limited (the "**Company**") dated 20 October 2026, 4 November 2026 and 13 November 2026 (the "**Announcements**") in relation to, among other things, the Subscription Agreements and the issue of the Convertible Bonds under the General Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

EXTENSION OF COMPLETION DATE OF SUBSCRIPTION 1

The Board wishes to inform the Shareholders and potential investors of the Company that all conditions precedent under Subscription Agreement 1 have been fulfilled. At the request of the Subscriber 1, the Company intends to extend the completion date under Subscription Agreement 1, and no conclusive agreement on a specific completion date has been reached as at the date of this announcement.

As advised by Subscriber 1, additional time is required by it to arrange and prepare the requisite funds necessary for settlement of funds for Subscription 1 and to satisfy the aggregate subscription price before proceeding to Completion of Subscription 1. Completion of Subscription 1 is expected to take place in or about mid-December 2026.

Save for the arrangement and payment of the subscription funds by Subscriber 1 and the corresponding issue of the Convertible Bonds by the Company upon receipt of such funds for settlement of funds for Subscription 1, there are no other outstanding matters or steps required prior to the Completion of Subscription 1.

Further announcement(s) will be made by the Company in relation to the Completion of Subscription 1 and any material developments thereon as and when appropriate in compliance with the GEM Listing Rules.

By order of the Board
Zhonghua Gas Holdings Limited
Chan Wing Yuen, Hubert
Chief Executive Officer and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Mr. Hu Yishi, Mr. Chan Wing Yuen, Hubert, Ms. Lin Min, Mindy and Ms. Kwong Wai Man, Karina; and the independent non-executive Directors are Ms. Ma Lee, Mr. Lau Kwok Kee and Mr. Wang Weijie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of The Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.8246hk.com.