Shentong Robot Education Group Company Limited
神通機器人教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8206)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

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This announcement, for which the directors (the "Directors") of Shentong Robot Education Group Company Limited (the "Company", together with its subsidiaries, the "Group") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

HIGHLIGHTS

- Revenue of the Group for the six months ended 30 September 2026 was approximately HK$32,218,000.
- Profit for the period of the Group was approximately HK$12,896,000 for the six months ended 30 September 2026.
- Profit per share for the six months ended 30 September 2026 was approximately HK0.37 cents.
- The board of the Directors (the "Board") does not recommend the payment of a dividend for the six months ended 30 September 2026.

The Directors hereby present the unaudited consolidated results of the Group for the six months ended 30 September 2026.

FINANCIAL PERFORMANCE

The Group recorded consolidated revenue of approximately HK$32,218,000 for the six months ended 30 September 2026, representing an increase of approximately 163.8% as compared to approximately HK$12,213,000 for the six months ended 30 September 2025. The Group recorded increase in both of the training hours and number of students.

The Group made profit for the period of the Company of approximately HK$12,896,000 for the six months ended 30 September 2026, as compared to approximately HK$195,000 for the six months ended 30 September 2025. The increase in results was primarily due to the increase in revenue as mentioned above.

BUSINESS REVIEW AND PROSPECTS

The principal business activities of the Group is the provision of robotics related education and training in the PRC (the "Robotics Business"). The Group recorded an increase of approximately 163.8% in revenue for the six months ended 30 September 2026 as compared with that for the six months ended 30 September 2025. The Group recorded increase in both of the training hours and number of students.

Various cost-saving measures have been implemented to mitigate the economic challenge to control costs to the minimum necessary level. The CCC group, the substantial shareholder of the Group, has granted a total service fee discount of approximately HK$2.4 million. The Group will solicit further discounts in the future.

Looking ahead, the Group plans to launch various robotics theme activities. Those activities help to promote smart education into the campus, further strengthening the internationalisation and diversification of robotics education in the PRC. With the continuous development of robotics education projects, the PRC's educational reform and the development of the robotics industry are expected to reach a new level. In addition to building a good platform for robotics education for young people, the Group will actively participate in planning the national development strategy of robotics education and strive to cultivate the robotics industry and robotics professionals.

MANAGEMENT DISCUSSION AND ANALYSIS

REVENUE AND PROFITABILITY

The Group recorded a revenue of approximately HK$32,218,000 (2025: approximately HK$12,213,000) for the six months ended 30 September 2026, representing an increase of approximately 163.8% as compared with six months ended 30 September 2025. The Group recorded increase in both of the training hours and number of students.

The Group's gross profit for the six months ended 30 September 2026 amounted to approximately HK$25,958,000 as compared to approximately HK$7,090,000 for the six months ended 30 September 2025. Increase was primarily contributed to the increase in revenue.

Selling and distribution and administrative expenses for the six months ended 30 September 2026 was approximately HK$6,823,000 as compared to approximately HK$6,720,000 for the six months ended 30 September 2025.

PROFIT FOR THE PERIOD OF THE COMPANY

The Group made a profit for the period of the Company of approximately HK$12,896,000 for the six months ended 30 September 2026 as compared to approximately HK$195,000 for the six months ended 30 September 2025. The increase in results was mainly due to the increase in revenue as mentioned above.

SEGMENT INFORMATION

An analysis of the performance of the Group by reportable segments is set out in note 6 to the condensed financial statements.

LIQUIDITY AND FINANCIAL RESOURCE

As at 30 September 2026, the Group had outstanding interest free loans from CCI of approximately HK$2,490,000 (as at 31 March 2026: HK$440,000) which were unsecured, interest-free and repayable on demand and amount due to CCI of approximately HK$95.1 million (as at 31 March 2026: approximately HK$95.1 million)

and approximately HK$0.6 million (as at 31 March 2026: approximately HK$0.6 million) which were unsecured, interest-free and repayable on 15 August 2027 and unsecured, interest-free and repayable on demand respectively. Other than the above, the Group did not have any other committed borrowing facilities as at 30 September 2026 (as at 31 March 2026: HK$Nil).

As at 30 September 2026, the Group had net current liabilities of approximately HK$38.8 million (as at 31 March 2026: approximately HK$57.0 million). The Group's current assets mainly consisted of cash and cash equivalents of approximately HK$98.9 million (as at 31 March 2026: approximately HK$92.4 million), trade receivables of approximately HK$10.5 million (as at 31 March 2026: approximately HK$2.5 million) and prepayments, deposits and other receivables of approximately HK$15.6 million (as at 31 March 2026: approximately HK$4.2 million). The Group's current liabilities mainly included contract liabilities of approximately HK$8.7 million (as at 31 March 2026: approximately HK$8.2 million), accruals and other payables of approximately HK$113.0 million (as at 31 March 2026: approximately HK$112.3 million), current tax liabilities of approximately HK$36.8 million (as at 31 March 2026: approximately HK$30.2 million) and loans from a substantial shareholder of approximately HK$2.5 million (as at 31 March 2026: HK$0.4 million).

At present, the Group generally finances its operations and investment activities with internal resources.

GEARING RATIO

The gearing ratio is measured by total interest-bearing borrowings as a percentage of share capital. As at 30 September 2026, the gearing ratio was 0% (as at 31 March 2026: 0%).

CAPITAL STRUCTURE

On 13 October 2026, there was a share consolidation on the basis that every fifty (50) issued and unissued existing shares of par value of HK$0.01 each be consolidated into one (1) consolidated share (the "Consolidated Share") of par value of HK$0.50 each.

On 14 October 2026, 17,360,000 Consolidated Shares have been duly allotted and issued to the CCI under the specific mandate at the subscription price of HK$3.75 per subscription share which have been satisfied by offsetting HK$65,100,000 (the "Capitalisation Amount") of the Amount Due to CCI. The Capitalisation Amount have been deemed to have been repaid by the Group to CCI.

CHARGE ON ASSETS

The Group did not have any charge on its assets as at 30 September 2026 and 31 March 2026.

EMPLOYEE, REMUNERATION POLICIES AND STAFF COSTS

As at 30 September 2026, the Group had 50 employees (as at 31 March 2026: 45). The staff costs from continuing operation for the six months ended 30 September 2026 was approximately HK$3.8 million (six months ended 30 September 2025: approximately HK$3.5 million). The Group's remuneration is determined with reference to the market conditions and the performance, qualifications and experience of individual employees while year-end bonus is based on the individual performance as recognition of and reward for their contributions. Other benefits accruing its employees include share option scheme, contributions made to statutory mandatory provident fund scheme and a group medical scheme to its employees.

MATERIAL INVESTMENT OR CAPITAL ASSETS

In April 2025, the Group set up a subsidiary with 51% shareholding, Beijing Shentong, for the development of an AI-assisted robotics education platform in the PRC. RMB510,000 had been injected into this subsidiary as registered capital.

The Group is constantly looking for such opportunities to enhance the shareholders' value.

MATERIAL ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

There were no material acquisitions or disposals of subsidiaries during the period.

FOREIGN CURRENCY RISK

The income and expenditure of the Group are mainly carried in Hong Kong dollars ("HK$") and Renminbi ("RMB") and the assets and liabilities of the Group were mainly denominated in HK$ and RMB. The Group does not expect significant exposure to foreign exchange fluctuations. The Group currently does not have a foreign currency hedging policy. However, the management of the Group will monitor foreign exchange exposure and will consider hedging significant currency exposure should the need arise.

CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 September 2026 and 31 March 2026.

CAPITAL COMMITMENTS

Details of capital commitments is set out in note 23 to the condensed financial statements.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

		Unaudited	
		For the six months ended 30 September	
	Note	**2026**	2025
		HK$'000	*HK$'000*
Revenue	*4*	**32,218**	12,213
Cost of service		**(6,260)**	(5,123)
Gross profit		**25,958**	7,090
Investment and other income	*5*	**24**	26
Selling and distribution expenses		**(760)**	(857)
Administrative expenses		**(6,063)**	(5,863)
Profit from operations		**19,159**	396
Finance costs	*7*	**(33)**	(57)
Profit before tax		**19,126**	339
Income tax expense	*8*	**(6,230)**	(144)
Profit for the period	*9*	**12,896**	195
Profit for the period attributable to:			
Owners of the Company		**7,014**	876
Non-controlling interests		**5,882**	(681)
		12,896	195
		HK cents	*HK cents*
		(Unaudited)	(Unaudited)
Earnings per share	*11*		
Basic (cents per share)		**0.37**	0.05
Diluted (cents per share)		**N/A**	N/A

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Profit for the period	**12,896**	195
Other comprehensive income		
Item that may be reclassified to profit or loss:		
Exchange differences on translating foreign operations	**4,389**	891
Total comprehensive income for the period	**17,285**	1,086
Total comprehensive income for the period attributable to:		
Owners of the Company	**11,251**	1,767
Non-controlling interests	**6,034**	(681)
	17,285	1,086

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2026

	Note	**Unaudited 30 September 2026** ***HK$'000***	Audited 31 March 2026 *HK$'000*
Non-current assets			
Property, plant and equipment	*12*	**108**	120
Right-of-use assets	*13*	**1,044**	1,793
Deferred tax assets		**205**	442
Total non-current assets		**1,357**	2,355
Current assets			
Trade receivables	*14*	**10,502**	2,523
Prepayments, deposits and other receivables	*15*	**15,609**	4,203
Bank and cash balances		**98,915**	92,364
Total current assets		**125,026**	99,090
Current liabilities			
Trade payables	*16*	**1,311**	2,359
Contract liabilities	*17*	**8,750**	8,231
Receipt in advance		**12**	12
Accruals and other payables	*19*	**112,980**	112,267
Loans from a substantial shareholder	*18*	**2,490**	440
Lease liabilities		**1,515**	2,674
Current tax liabilities		**36,814**	30,150
Total current liabilities		**163,872**	156,133
Net current liabilities		**(38,846)**	(57,043)
Total assets less current liabilities		**(37,489)**	(54,688)
Non-current liabilities			
Lease liabilities		**–**	142
Deferred tax liabilities		**1,368**	1,312
Total non-current liabilities		**1,368**	1,454
NET LIABILITIES		**(38,857)**	(56,142)
CAPITAL AND RESERVES			
Equity attributable to the owners of the Company			
Share capital	*20*	**18,957**	18,957
Reserves		**(67,177)**	(78,428)
		(48,220)	(59,471)
Non-controlling interests		**9,363**	3,329
CAPITAL DEFICIENCY		**(38,857)**	(56,142)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

	Attributable to owners of the Company									
	Share capital *HK$'000*	**Share premium** *HK$'000*	**Merger reserve** *HK$'000*	**Other reserves** *HK$'000*	**Foreign currency translation reserve** *HK$'000*	**Statutory reserve** *HK$'000*	**Accumulated losses** *HK$'000*	**Subtotal** *HK$'000*	**Non-controlling Interest** *HK$'000*	**Total Equity** *HK$'000*
At 1 April 2025	18,957	1,354,838	8,320	–	(19,928)	625	(1,431,294)	(68,482)	–	(68,482)
Total comprehensive income for the period	–	–	–	–	891	–	876	1,767	(681)	1,086
Contribution from non-controlling shareholder of a subsidiary	–	–	–	–	–	–	–	–	534	534
Other reserves	–	–	–	2,972	–	–	–	2,972	2,856	5,828
Changes in equity for the period	–	–	–	2,972	891	–	876	4,739	2,709	7,448
At 30 September 2025 (unaudited)	18,957	1,354,838	8,320	2,972	(19,037)	625	(1,430,418)	(63,743)	2,709	(61,034)
At 1 April 2026 (audited)	**18,957**	**1,354,838**	**8,320**	**–**	**(17,688)**	**1,480**	**(1,425,378)**	**(59,471)**	**3,329**	**(56,142)**
Total comprehensive income for the period	**–**	**–**	**–**	**–**	**4,237**	**–**	**7,014**	**11,251**	**6,034**	**17,285**
Changes in equity for the period	**–**	**–**	**–**	**–**	**4,237**	**–**	**7,014**	**11,251**	**6,034**	**17,285**
At 30 September 2026 (unaudited)	**18,957**	**1,354,838**	**8,320**	**–**	**(13,451)**	**1,480**	**(1,418,364)**	**(48,220)**	**9,363**	**(38,857)**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
NET CASH GENERATED FROM OPERATING ACTIVITIES	**390**	8,885
Interest received	**24**	26
NET CASH GENERATED FROM INVESTING ACTIVITIES	**24**	26
Interest free loans from CCI	**2,940**	3,630
Repayment of loans from CCI	**(890)**	(7,088)
Payment of lease liabilities	**(1,379)**	(1,094)
Contribution from non-controlling shareholder of a subsidiary	**–**	534
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	**671**	(4,018)
NET INCREASE IN CASH AND CASH EQUIVALENTS	**1,085**	4,893
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	**5,466**	1,416
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**92,364**	73,554
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**98,915**	79,863
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank and cash balances	**98,915**	79,863

NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands. The address of its registered office is PO Box 309, Ugland House, South Church Street, Grand Cayman, KY1-1104, Cayman Islands. The address of its principal place of business in Hong Kong TS Unit 3006, 30/F, West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong. The Company's shares are listed on the GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

In the opinion of the directors of the Company, as at 30 September 2026, 神州通信集團有限公司 (China Communication Group Co., Ltd.*) ("CCC"), a Company incorporated in the People's Republic of China (the "PRC"), is the ultimate parent of the Company.

2. BASIS OF PREPARATION

These condensed financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

These condensed financial statements should be read in conjunction with the 2026 annual financial statements. The accounting policies and methods of computation used in the preparation of these condensed financial statements are consistent with those used in the annual financial statements for the year ended 31 March 2026.

The Group had net current liabilities and net liabilities of approximately HK$38,846,000 and HK$38,857,000 as at 30 September 2026. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Nevertheless, the directors had adopted the going concern basis in the preparation of this Financial Information of the Group based on the followings:

(a) The Group's contract liabilities as at 30 September 2026 amounting to HK$8,750,000 was deferred income in nature and would not require settlement in form of bank and cash balances.

(b) The directors expect that the repayment date of the amount of HK$95,100,000 due to China Communication Investment Limited ("CCI") will be further extended, and CCI has agreed not to demand repayment of the outstanding amount until the Group has sufficient financial resources to make such repayment.

On 14 October 2026, all conditions precedent in respect of the debt capitalisation were fulfilled and the transaction was completed in accordance with the terms of the Subscription Agreement.

Pursuant to the Subscription Agreement, the Company allotted and issued 17,360,000 consolidated shares to the Subscriber under the Specific Mandate at a subscription price of HK$3.75 per share, thereby capitalising indebtedness of HK$65,100,000.

* *English name is for identification purpose only*

(c) The directors have obtained the confirmation from CCC, the holding company of CCI and regarded as substantial shareholder of the Company, that CCC will continue to provide adequate funds for the Group to meet its present and future financial obligations as they fall due, and to cause CCI to postpone the repayment dates of any present and future liabilities due to CCI by the Group when necessary.

Having regard to the financial support of CCC and CCI, at a level sufficient to finance the working capital requirements of the Group, the directors are therefore of the opinion that it is appropriate to prepare this Financial Information on a going concern basis. Should the Group be unable to continue as a going concern, adjustments would have to be made to this Financial Information to adjust the value of the Group's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities, respectively.

3. NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS

A. New and amended standards adopted by the Group

The Group has adopted all of the new or amended HKFRS Accounting Standards and Interpretations issued by the HKICPA that are mandatory for the current reporting period. There was no material impact to the condensed consolidated financial statements as a result of the adoption of these standards.

B. Impact of new and amended standards issued but not yet adopted by the Group

Up to the date of issue of these condensed consolidated financial statements, the HKICPA has issued a number of new standards and amendments to standards and interpretations, which are not effective for the period ended 30 September 2026 and which have not been early adopted in these financial statements. The Group's assessment of the impact of these new or amended HKFRS Accounting Standards and Interpretations, most relevant to the Group, are set out below.

	Effective for accounting periods beginning on or after
HKFRS 18 — Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to HK Int 5 — Presentation of Financial Statements — Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	1 January 2027

The directors of the Company are in the process of making an assessment of what the impacts of these new standards, amendments to standards and interpretation are expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the condensed consolidated financial statements.

4. REVENUE

(a) Disaggregation of revenue

Disaggregation of revenue from contracts with customers by major service line for the period is as follows:

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customers within the scope of HKFRS 15		
Robotics Education Services		
— Robotics course	**10,051**	9,834
— Competition admission	**216**	383
— Short-term residential training	**663**	–
— AI robotic education platform	**21,288**	1,996
Total	**32,218**	12,213

The Group derives revenue from the transfer of services over time in the following geographical regions:

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Geographical market		
Mainland China	**32,218**	12,213
Timing of revenue recognition		
Services transferred at a point in time	**216**	383
Services transferred over time	**32,002**	11,830
Total	**32,218**	12,213

(b) Transaction price allocated to the remaining performance obligation for contracts with customers

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) and the expected timing of recognising revenue as follows:

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Within 1 year		
— Robotics course	**7,825**	7,321
— AI robotic education platform	**15,531**	9,261
	23,356	16,582

5. INVESTMENT AND OTHER INCOME

The amounts represented interest income for the six months ended 30 September 2026 and 2025.

6. SEGMENT INFORMATION

Operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance.

As the Group is principally engaged in the provision of robotic education services in Heilongjiang and Beijing, which are subject to similar business risk, and resources are allocated based on what is beneficial to the Group in enhancing the value of the Group as a whole, the Group's chief operating decision maker considers the performance assessment of the Group should be based on the profit before tax of the Group as a whole. Therefore, management considers there to be only one operating segment under the requirements of Hong Kong Financial Reporting Standard 8 "Operating Segments".

7. FINANCE COSTS

The amounts represented the interest on lease liabilities for the six months ended 30 September 2026 and 30 September 2025.

8. INCOME TAX EXPENSE

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Current tax — PRC		
— Provision for the period	**5,929**	61
Deferred tax	**301**	83
	6,230	144

No provision for Hong Kong Profits Tax is required since the Group has no assessable profit for the six months ended 30 September 2026 and 30 September 2025.

PRC Enterprise Income Tax ("EIT") has been provided at a rate of 25% for the six months ended 30 September 2026 and 30 September 2025 on the estimated assessable profits arising in the PRC.

9. PROFIT FOR THE PERIOD

The Group's profit for the period is stated after charging the following:

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Depreciation of property, plant and equipment	**12**	3
Depreciation of right-of-use assets	**767**	925
Directors' emoluments	**588**	846
Legal and professional fees	**876**	851
Employee benefits expense including directors' emoluments		
— Salaries, bonus and allowances	**3,436**	3,253
— Retirement benefits scheme contributions	**351**	296
	3,787	3,549
Short term lease charges for land and buildings	**226**	29

10. DIVIDENDS

No dividends have been paid or proposed during the six months ended 30 September 2026, nor has any dividend been proposed since the end of the reporting period (six months ended 30 September 2025: Nil).

11. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share attributable to owners of the Company for the six months ended 30 September 2026 is based on the profit for the period attributable to owners of the Company of approximately HK$7,014,000 (six months ended 30 September 2025: HK$876,000) respectively and the weighted average number of ordinary shares of 1,895,697,017 (six months ended 30 September 2025: 1,895,697,017) in issue during both periods.

(b) Diluted earnings per share

No diluted earnings per share was presented as the Company did not have any dilutive potential ordinary shares for the six months ended 30 September 2026 and 30 September 2025.

12. PROPERTY, PLANT AND EQUIPMENT

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Net carrying amount, beginning of the period/year	**120**	13
Additions	**–**	115
Depreciation	**(12)**	(8)
Net carrying amount, end of the period/year	**108**	120

13. RIGHT-OF-USE ASSETS

During the six months ended 30 September 2026 and 30 September 2025, no new lease agreements were entered into by the Group.

14. TRADE RECEIVABLES

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Trade receivables	**10,502**	2,523

The aging analysis of trade receivables as at the balance sheet date, based on the date of invoice, is as follows:

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Unbilled revenue	**3,797**	733
0 to 90 days	**6,484**	1,750
91 to 180 days	**135**	28
Over 180 days	**86**	12
	10,502	2,523

Trade receivables generally have a credit period of 30 days. The Group implements stringent credit control measures to mitigate credit exposure, including the suspension of platform services and user account access for customers whose outstanding balances exceed the granted credit period, until full settlement is received.

The carrying amounts of the Group's trade receivable are denominated in RMB.

15. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Amount due from a substantial shareholder *(note)*	**9,353**	2,610
Other receivables	**1**	1
Prepayment and deposits	**6,255**	1,592
	15,609	4,203

Note:

The amount due from CCC is trade in nature, denominated in RMB, unsecured and interest-free. The Group grants a credit period of 30 days.

16. TRADE PAYABLES

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Trade payables	**1,311**	2,359

The aging analysis of trade payables as at the balance sheet date, based on the date of invoice, is as follows:

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
0 to 90 days	**1,311**	1,905
91 to 180 days	**–**	454
	1,311	2,359

17. CONTRACT LIABILITIES

Contract liabilities	**Unaudited 30 September 2026** *HK$'000*	Audited 31 March 2026 *HK$'000*
Billings in advance of performance obligation		
— Robotics course fee	**7,825**	7,321
— AI robotic education platform	**925**	910
	8,750	8,231

Contract liabilities represented the prepaid course fee received from robotics course participants and advance platform service fees received for the AI robotic education platform.

Movements in contract liabilities:

	Unaudited 30 September 2026 *HK$'000*	Audited 31 March 2026 *HK$'000*
Beginning of the period/year	**8,231**	8,044
Increase in contract liabilities as a result of advance payments of robotics course fee received	**10,332**	20,514
Decrease in contract liabilities as a result of recognising revenue during the period/year	**(10,063)**	(21,668)
Increase in contract liabilities as a result of advance payments for the AI robotic education platform	**1,512**	15,820
Decrease in contract liabilities as a result of recognising revenue during the period/year	**(1,490)**	(14,719)
Exchange differences	**228**	240
End of the period/year	**8,750**	8,231

18. LOANS FROM A SUBSTANTIAL SHAREHOLDER

	Unaudited 30 September 2026 *HK$'000*	Audited 31 March 2026 *HK$'000*
Interest free loans from CCI	**2,490**	440

The loans are denominated in HK$, interest free, unsecured and repayable on demand.

19. ACCRUALS AND OTHER PAYABLES

	Unaudited 30 September 2026	Audited 31 March 2026
	HK$'000	*HK$'000*
Amount due to CCI *(note a)*	**95,100**	95,100
Amount due to CCI *(note b)*	**564**	564
Amount due to CCC — non-trade in nature *(note c)*	**763**	772
Amounts due to related companies *(note d)*	**1,638**	1,329
Accrued salaries	**5,293**	6,881
Accrued expenses	**1,358**	1,050
Security deposits *(note e)*	**5,266**	5,104
Other payables	**2,998**	1,467
	112,980	112,267

Notes:

(a) The directors expect that the repayment date of the amount of HK$95,100,000 due to China Communication Investment Limited ("CCI") will be further extended, and CCI has agreed not to demand repayment of the outstanding amount until the Group has sufficient financial resources to make such repayment.

On 14 October 2026, all conditions precedent in respect of the debt capitalisation were fulfilled and the transaction was completed in accordance with the terms of the Subscription Agreement.

Pursuant to the Subscription Agreement, the Company allotted and issued 17,360,000 consolidated shares to the Subscriber under the Specific Mandate at a subscription price of HK$3.75 per share, thereby capitalising indebtedness of HK$65,100,000.

(b) The amount due to CCI, a substantial shareholder of the Company, is denominated in HK$, unsecured, interest-free and repayable on demand.

(c) The amount due to CCC, a substantial shareholder of the Company, is denominated in RMB, unsecured, interest-free and repayable on demand.

(d) The amounts due to related companies are denominated in HK$ and RMB, unsecured, interest-free and repayable on demand. Those related companies are the subsidiaries of CCC and CCI.

(e) The amount represented the user management fee deposit arrangement with CCC for the Heilongjiang Shentong Card Payment system.

20. SHARE CAPITAL

	Unaudited At 30 September 2026		Audited At 31 March 2026	
	Number of shares	**Amount** *HK$'000*	Number of shares	Amount *HK$'000*
Authorised:				
Ordinary shares of HK$0.01 each				
At the beginning and the end of the period/year	**10,000,000,000**	**100,000**	10,000,000,000	100,000
Issued and fully paid:				
Ordinary shares of HK$0.01 each				
At the beginning and the end of the period/year	**1,895,697,017**	**18,957**	1,895,697,017	18,957

21. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances detailed elsewhere in the condensed financial statements, the Group had the following material transactions with related parties during the period:

(a) Transactions with related parties

	Unaudited For the six months ended 30 September	
	2026 *HK$'000*	2025 *HK$'000*
Interest-free loans from CCI	**2,940**	3,630
Repayment of CCI interest-free loans	**(890)**	(7,088)
Salaries and allowance paid to a close family member of an executive director	**(180)**	(309)
Service fee to CCC		
— Customer service hotline rental	**(309)**	(281)
— Discount of customer service hotline rental *(note)*	**154**	140
— Heilongjiang Shentong Card payment system management	**(677)**	(607)
— Server hosting service	**(1,111)**	(1,043)
— Discount of server hosting service *(note)*	**556**	521
Service fee to a related company		
— Web advertising expenses	**(1,652)**	(1,550)
— Discount of web advertising expenses	**1,652**	1,550

Note: Total discount on service fees of approximately HK$2,362,000 (six months period ended 30 September 2025: HK$2,211,000) have been granted by CCC and a related company during the six months period ended 30 September 2026.

(b) The remuneration of directors and other members of key management during the period was as follows:

	Unaudited	
	For the six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Short-term benefits	**957**	1,215
Retirement benefits scheme contribution	**18**	27
	975	1,242

22. CONTINGENT LIABILITIES

As at 30 September 2026, the Group did not have any significant contingent liabilities (at 31 March 2026: Nil).

23. CAPITAL COMMITMENTS

As at 30 September 2026, the Group did not have any material capital commitments (at 31 March 2026: Nil).

24. EVENTS AFTER THE REPORTING PERIOD

On 14 October 2026, all conditions precedent in respect of the debt capitalisation were fulfilled and the transaction was completed in accordance with the terms of the Subscription Agreement.

Pursuant to the Subscription Agreement, the Company allotted and issued 17,360,000 consolidated shares to the Subscriber under the Specific Mandate at a subscription price of HK$3.75 per share, thereby capitalising indebtedness of HK$65,100,000.

OTHER INFORMATION

INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVES IN SHARES AND UNDERLYING SHARES AND DEBENTURES

As at 30 September 2026, the interests and short positions of the Directors and the chief executives of the Company in the shares and underlying shares and debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") (Chapter 571 of the Laws of Hong Kong)) which (a) were required to be notified to the Company and the Stock Exchange pursuant to the provisions of Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (b) were required pursuant to Section 352 of the SFO to be entered in the register referred therein; or (c) were required to be notified to the Company and the Stock Exchange pursuant to the Rules 5.46 to 5.67 of the GEM Listing Rules were as follows:

	Number of shares held			
Name of Director	**Personal interests**	**Corporate interests**	**Total**	**Approximate percentage of issued share capital**
Mr. Bao Yueqing	2,844,000	–	2,844,000	0.15%

Save as disclosed above, none of the Directors or the chief executives has any interests or short positions in the shares and underlying shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) which (a) were required to be notified to the Company and the Stock Exchange pursuant to the provisions of Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (b) were required pursuant to Section 352 of the SFO to be entered in the register referred therein; or (c) were required to be notified to the Company and the Stock Exchange pursuant to the Rules 5.46 to 5.67 of the GEM Listing Rules as at 30 September 2026.

INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS IN SHARES AND UNDERLYING SHARES

As at 30 September 2026, so far as is known to, or can be ascertained after reasonable enquiry by, the Directors, the following persons (other than the Directors or chief executives of the Company) had an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO and Section 336 of the SFO or, who were or were expected, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

	Number of shares held				
Name of shareholder	**Personal interests**	**Corporate interests**	**Other interests**	**Total**	**Approximate percentage of issued share capital**
神州通信集團有限公司 (China Communication Group Co., Ltd#) ("CCC") *(Note 1)*	–	542,042,000	–	542,042,000	28.59%
China Communication Investment Limited ("CCI") *(Note 1)*	542,042,000	–	–	542,042,000	28.59%
Yang Shao Xiao	147,701,256	–	–	147,701,256	7.79%
Cao Bingsheng	120,000,000	–	–	120,000,000	6.33%
Liang Haiqi	120,000,000	–	–	120,000,000	6.33%
Li Dongfang *(Note 2)*	–	109,900,000	–	109,900,000	5.80%
Friendly Capital Limited	109,900,000	–	–	109,900,000	5.80%

Notes:

(1) CCC is deemed to be substantial shareholder as defined in the GEM Listing Rules as it is deemed to be interested in the shares held by CCI by virtue of Part XV of the SFO. CCI is a wholly-owned subsidiary of CCC.

(2) Friendly Capital Limited is wholly-owned by Li Dongfang and is therefore deemed to be interested in 109,900,000 shares held by Friendly Capital Limited by virtue of Part XV of the SFO.

Save as disclosed above, as at 30 September 2026, so far as is known to, or can be ascertained after reasonable enquiry by the Directors, no other person (other than the Directors or chief executives of the Company) had an interest or short position in the shares or underlying shares of the Company which requires to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and Section 336 of the SFO or, who were or were expected, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.

CHANGES IN INFORMATION OF DIRECTORS

Pursuant to Rule 17.50A(1) of the GEM Listing Rules, there are changes in the information required to be disclosed pursuant to paragraphs (a) to (e) and (g) of Rule 17.50(2) of the GEM Listing Rules during the course of the directors' term of office. With effect from 22 September 2026, Mr. Yip Tai Him ceased to be the independent non-executive director of Dongguan Rural Commercial Bank Co., Ltd. (stock code: 9889).

Save as disclosed above, there is no other matter that needs to be disclosed pursuant to Rule 17.50A(1) of the GEM Listing Rules.

SHARE OPTION SCHEME

The Company do not have share option scheme.

PRE-EMPTIVE RIGHTS

There are no provisions for pre-emptive rights under the Company's Articles of Association, or the laws of the Cayman Islands, which would oblige the Company to offer new shares on a pro rata basis to existing shareholders.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's shares on the GEM during the six months ended 30 September 2026.

COMPETING INTERESTS

None of the Directors nor their respective associates (as defined in the GEM Listing Rules) had any business or interest in a business which competes or may compete with the businesses of the Group.

AUDIT COMMITTEE

The Company has established an audit committee on 28 October 2002 with written terms of reference based on the guidelines set out in the Corporate Governance Code (the "CG Code") contained in Appendix 15 to the GEM Listing Rules. During the six months ended 30 September 2026, it comprises three independent non-executive Directors, namely Mr. Yip Tai Him, Ms. Han Liqun and Ms. Chen Lei. The primary duties of the audit committee are to review the Company's annual report and accounts, half-yearly reports and quarterly reports and to provide advice and comments thereon to the Board. In addition, the audit committee considers any significant and unusual items that are, or may need to be, reflected in such reports and accounts and gives due consideration to any matters that have been raised by the Company's qualified accountant, compliance officer and auditors. The audit committee is also responsible for reviewing and supervising the financial reporting process and the Group's internal control system.

REVIEW OF ACCOUNTS

The audit committee has reviewed the unaudited interim results of the Group for the six months ended 30 September 2026. The audit committee is of the opinion that the preparation of such financial information complied with the applicable accounting standards, the requirements under the GEM Listing Rules and any other applicable legal requirements and that adequate disclosures have been made.

CODE ON CORPORATE GOVERNANCE PRACTICES

Having made specific enquiry of all Directors, the Board has confirmed that all Directors have complied with the principles and code provisions (the "Code Provisions") set out in the CG Code during the six months ended 30 September 2026.

The Group will keep on reviewing its corporate governance standards on a timely basis and the Board endeavours to take all necessary actions to ensure the compliance with the Code Provisions set out in the CG Code.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a Code of Conduct regarding Securities Transactions by Directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules (the "Code of Conduct"). Having made specific enquiry of the Directors, all the Directors confirmed that they have complied with the required standard of dealings as set out in the Code of Conduct during the six months ended 30 September 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shentong Robot Education Group Company Limited
He Chenguang
Chairman

As at the date of this announcement, the Board comprises:

Mr. He Chenguang *(Executive Director and Chairman)*
Mr. Bao Yueqing *(Executive Director and Chief Executive Officer)*
Mr. Yip Tai Him *(Independent Non-Executive Director)*
Ms. Han Liqun *(Independent Non-Executive Director)*
Ms. Chen Lei *(Independent Non-Executive Director)*

Hong Kong, 20 November 2026

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.srobotedu.com.