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City Coolxuan Company Limited
城市酷选有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8050)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by City Coolxuan Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and assessment of the Group's unaudited consolidated management accounts for the six months ended 30 September 2026 (the "**Reporting Period**") and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company of approximately HK$12,829,000 for the Reporting Period, as compared to a profit attributable to owners of the Company of approximately HK$11,175,000 for the corresponding period in 2025 (the "**Previous Period**").

The Board considers that the aforesaid turnaround from profit to loss is primarily attributable to the following reasons:

(i) the absence of a one-off income of approximately HK$15,731,000 from the waiver by a former director and a former shareholder of the Company of loans due from the Company which was recorded in the Previous Period;

(ii) a one-off loss of approximately HK$7,001,000 resulting from the deregistration of a subsidiary of the Company on 16 September 2026; and

(iii) an increase in employee benefit expenses from approximately HK$3,303,000 for the Previous Period to approximately HK$4,832,000 for the Reporting Period.

As at the date of this announcement, the Company is still in the process of preparing and finalising the consolidated results of the Group for the Reporting Period. Accordingly, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board. Such information has not been audited or reviewed by the auditor or the audit committee of the Company, and is subject to adjustment, where appropriate. Details of the financial information of the Group for the Reporting Period will be disclosed in the interim results announcement of the Company, which is expected to be published on or about 27 November 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
City Coolxuan Company Limited
Pu Jian
Chairman and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the Board comprises Mr. Pu Jian, Mr. Wang Xiaoqi and Mr. Zhou Zhengjun as executive Directors; Ms. Yao Suyang, Mr. He Wenlong, Mr. Lei Wenzheng and Ms. Deng Yongling as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.