*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

PROFIT WARNING

This announcement is made by Hing Ming Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the preliminary assessment of the latest management accounts of the Group and the information currently available to the Board, the Group expects to record a loss before tax of approximately HK$4.6 million for the six months ended 30 September 2026 (the "**Current Period**"), as compared to a profit before tax of approximately HK$2.7 million for the six months ended 30 September 2025 (the "**Preceding Period**").

The Group's financial performance for the Current Period declined compared to the Preceding Period, primarily attributable to a decrease of approximately 58.0% in gross profit, from approximately HK$13.5 million for the Preceding Period to approximately HK$5.7 million for the Current Period. Despite the growth in overall revenue, the Group's gross profit margin fell from approximately 25.7% for the Preceding Period to approximately 9.8% for the Current Period, as the Group shifted its focus towards construction projects with a lower profit margin and revenue from tower crane rental services declined.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the Current Period (the "**Interim Results**"). The information contained in this announcement is based on the preliminary assessment by the Board in accordance with the latest unaudited consolidated management accounts of the Group and the information currently available, which have not been finalised or reviewed by the audit committee of the Board or auditor of the Company and may be subject to changes and adjustments. Shareholders and potential investors of the Company are advised to refer to the Interim Results announcement of the Group which is expected to be published in November 2026 in compliance with the requirements under the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hing Ming Holdings Limited
Tang Ming Hei
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Mr. Tang Ming Hei (Chairman and Chief Executive Officer) and Mr. Tang Hing Keung; the non-executive Director is Ms. Au Fung Yee; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Wu Kin San Alfred and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.hing-ming.com.