

Consolidated Cash Flow Statement

Year ended 31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	<u>61,291</u>	<u>43,471</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		324	562
Interest paid		<u>(5,037)</u>	<u>(8,418)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(4,713)</u>	<u>(7,856)</u>
TAX			
Hong Kong profits tax refunded/(paid)		121	(214)
Tax paid outside Hong Kong		<u>—</u>	<u>(1,043)</u>
Net taxes refunded/(paid)		<u>121</u>	<u>(1,257)</u>
INVESTING ACTIVITIES			
Proceeds from disposal of land and buildings		—	68,000
Proceeds from disposal of an investment property		—	8,000
Proceeds from disposal of fixed assets other than land and buildings		165	290
Purchases of fixed assets		<u>(9,409)</u>	<u>(10,082)</u>
Net cash inflow/(outflow) from investing activities		<u>(9,244)</u>	<u>66,208</u>
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		<u>47,455</u>	<u>100,566</u>
FINANCING ACTIVITIES	25(b)		
New bank loans		15,000	35,884
Repayment of bank loans		(31,937)	(117,599)
Payment made to minority interests		—	(60)
Capital element of finance lease rental payments		<u>(123)</u>	<u>(49)</u>
Net cash outflow from financing activities		<u>(17,060)</u>	<u>(81,824)</u>
INCREASE IN CASH AND CASH EQUIVALENTS		<u>30,395</u>	<u>18,742</u>
Cash and cash equivalents at beginning of year		<u>6,187</u>	<u>(12,555)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>36,582</u>	<u>6,187</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		45,395	20,049
Bank overdrafts		(2,000)	(7,358)
Trust receipt loans maturing within three months from the date of advance		<u>(6,813)</u>	<u>(6,504)</u>
		<u>36,582</u>	<u>6,187</u>