

# Company Balance Sheet

31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	215,902	227,482
Interests in subsidiaries	15	213,160	224,096
Rental and utility deposits		20,019	25,966
		<u>449,081</u>	<u>477,544</u>
<b>CURRENT ASSETS</b>			
Stocks	16	55,584	99,530
Debtors, deposits and prepayments	17	28,045	28,842
Amount due from the ultimate holding company	18	—	385
Cash and bank balances		10,946	5,363
		<u>94,575</u>	<u>134,120</u>
<b>CURRENT LIABILITIES</b>			
Bank loans and overdrafts	19	32,382	54,790
Trust receipt loans	19	28,507	19,737
Creditors and accruals	20	58,096	83,470
Current portion of finance lease payables	21	141	124
Amount due to the ultimate holding company	18	19,212	—
Amount due to fellow subsidiaries	18	—	5,586
Amount due to related companies	18	1,594	—
		<u>139,932</u>	<u>163,707</u>
<b>NET CURRENT LIABILITIES</b>		<u>(45,357)</u>	<u>(29,587)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>403,724</u>	<u>447,957</u>
<b>LONG TERM LIABILITIES</b>			
Long term bank loans	19	(7,599)	(6,450)
Long term portion of finance lease payables	21	(91)	(231)
		<u>(7,690)</u>	<u>(6,681)</u>
		<u>396,034</u>	<u>441,276</u>
<b>CAPITAL AND RESERVES</b>			
Issued share capital	23	154,282	154,282
Reserves	24	379,233	379,233
Accumulated losses		(137,481)	(92,239)
		<u>396,034</u>	<u>441,276</u>

Lim Por Yen  
Director

Lam Kin Ming  
Director