

Consolidated Cash Flow Statement

For the year ended 31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	35(a)	625,690	(280,922)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		88,152	178,043
Interest paid on bank loans, overdrafts and other borrowings		(422,209)	(635,550)
Interest paid on bonds payable		(34,277)	(88,582)
Interest paid on convertible bonds and convertible note		(92,923)	(80,759)
Dividends received from associates		11,418	113,304
Dividends received from listed and unlisted investments		9,703	4,456
Dividends paid		(21)	(53)
Net cash outflow from returns on investments and servicing of finance		(440,157)	(509,141)
TAX			
Hong Kong profits tax paid		(22,078)	(69,995)
Taxes paid outside Hong Kong		(9,015)	(19,314)
Taxes paid		(31,093)	(89,309)
INVESTING ACTIVITIES			
Purchases of fixed assets		(20,279)	(103,213)
Additions to investment properties		(1,481)	(2,979)
Additions to properties under development		(51,687)	(290,640)
Additions to deferred pre-operating expenses		—	(3,090)
Acquisition of subsidiaries	35(d)	(1,282)	272
Acquisition of additional interests in subsidiaries		—	(169,104)
Acquisition of associates		—	(42,043)
Acquisition of additional interests in associates		(31,062)	(5,846)
Capital injection to a jointly controlled entity		—	(5,153)
Acquisition of long term investments		(161,730)	(31,059)
Proceeds from disposal of fixed assets		2,389	322,292
Proceeds from disposal of investment properties		154,520	131,438
Proceeds from disposal of properties under development		81,325	116,938
Revenue generated from properties under development		103,284	107,368
Proceeds from disposal of subsidiaries	35(e)	161,396	519,853
Proceeds from disposal of associates		—	98,423
Proceeds from disposal of long term investments		38,670	241,579
Advances from/(to) associates		(121,472)	263,129
Return of capital from an associate		11,178	114,926
Advances to investee companies		(23,290)	(75,730)
Advances from jointly controlled entities		—	1,298
Disposal of interest in subsidiaries	35(f)	(813,663)	—
Net cash inflow/(outflow) from investing activities		(673,184)	1,188,659
NET CASH INFLOW/(OUTFLOW) BEFORE			
FINANCING — page 36		(518,744)	309,287

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING — page 35		(518,744)	309,287
FINANCING			
Proceeds from the issue of rights shares	35(b)	—	575,084
Proceeds from private placement of shares	35(b)	—	39,375
Proceeds from the issue of rights shares by a subsidiary		—	488,270
Proceeds from private placement of shares by a subsidiary		—	152,950
Share issue expenses	35(b)	—	(7,260)
Share issue expenses of a subsidiary		—	(25,870)
Proceeds from the issue of shares upon exercise of warrants by a subsidiary		—	19
Bank charges and refinancing charges		(49,088)	(60,724)
Proceeds from the issue of convertible note by a subsidiary	35(b)	—	600,000
Note issue expenses incurred by a subsidiary		—	(12,600)
Repurchase of convertible bonds	35(b)	—	(3,542)
Redemption of bonds	35(b)	—	(923,735)
Proceeds from new borrowings	35(b)	1,662,115	1,625,365
Repayment of borrowings	35(b)	(1,850,001)	(2,594,089)
Decrease in pledged cash and bank balances		8,055	37,201
Release of bank deposits pledged	35(b)	—	2,214
Advances from/(repayment to) minority shareholders	35(b)	48,311	(19,313)
Capital injection by minority shareholders of subsidiaries	35(b)	—	810
Net cash outflow from financing		(180,608)	(125,845)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(699,352)	183,442
Cash and cash equivalents at beginning of year		810,361	636,060
Exchange realignments		13,837	(9,141)
CASH AND CASH EQUIVALENTS AT END OF YEAR		124,846	810,361
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		136,696	824,223
Bank overdrafts		(5,037)	(7,358)
Trust receipt loans with maturity of less than three months at the acquisition date		(6,813)	(6,504)
		124,846	810,361