

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Mr. LO Ying Shek, aged 88, has been Chairman and Managing Director since establishment of the Group in 1963 and actively involved in property development and investment and building construction in Hong Kong for more than 40 years.

Madam LO TO Lee Kwan, aged 81, has been a Director of the Group since 1963. She is the wife of the Chairman, Mr. LO Ying Shek.

Dr. LO Ka Shui, aged 54, has been appointed to the Board since 1980 and is now Deputy Chairman and Managing Director of the Group. He is the non-executive Chairman of Panda-Recruit Limited and a Director of City e-Solutions Limited, The HSBC China Fund Limited, The Hongkong and Shanghai Banking Corporation Limited, Shanghai Industrial Holdings Limited and Phoenix Satellite Television Holdings Limited. He is also a Director of Hong Kong Exchanges and Clearing Limited and Chairman of the Listing Committee of Growth Enterprise Market, a Vice President of the Real Estate Developers Association of Hong Kong, a Trustee of the Hong Kong Centre for Economic Research, a Member of Long Term Housing Strategy Advisory Committee and a member of the Council of Advisors on Innovation and Technology and Chairman of the Hospital Authority. Dr. LO is a son of the Chairman, Mr. LO Ying Shek. He graduated with B. Sc. from McGill University and M.D. from Cornell University, certified in Cardiology. He has more than 21 years' experience in property and hotel development and investment both in Hong Kong and overseas.

Mr. LO Kai Shui, aged 41, has been appointed to the Board since 1984 and is now Deputy Managing Director of the Group. He is a part-time member of Central Policy Unit of the Government of the Hong Kong Special Administrative Region. Mr. LO is a son of the Chairman, Mr. LO Ying Shek. He graduated from Columbia University with a Bachelor's Degree in Engineering. He has more than 18 years' experience in property development and investment and building construction.

* Mr. Brian Shane McELNEY, who was born in Hong Kong, now aged 68, has been a Director of the Group since 1972 and is a retired solicitor. Before his retirement in 1992, he was a consultant with Johnson, Stokes & Master, a leading solicitor's firm in Hong Kong and from April 1971 to 31st March 1983, was senior partner of that firm.

* Mr. CHENG Hoi Chuen, Vincent, aged 52, was appointed a Director in 1994. He is the Vice-Chairman and Chief Executive of Hang Seng Bank Limited, a Director of The Hongkong and Shanghai Banking Corporation Limited and Kowloon-Canton Railway Corporation. He is also Chairman of the Process Review Panel for the Securities and Futures Commission, Vice President and Chairman of the Hong Kong Institute of Bankers and a member of the Long Term Housing Strategy Advisory Committee. He graduated from The Chinese University of Hong Kong with B.S.Sc. and from The University of Auckland with M. Phil in Economics.

* Professor WONG Yue Chim, Richard, aged 48, was appointed a Director in 1995. He is a Professor in the School of Economics and Finance and the Director of the School of Business at the University of Hong Kong. He is also a member of the Economic Advisory Committee of the Hong Kong Special Administrative Region Government and Exchange Fund Advisory Committee, the Housing Authority and the University Grants Committee of Hong Kong. Professor WONG studied economics at the University of Chicago and graduated with B.A., M.A., and Ph. D.

Mr. LO Hong Sui, Antony, aged 59, was first appointed a Director of the Group in 1967. He has been actively involved in property development, construction and investment for more than 32 years. Mr. LO is a son of the Chairman, Mr. LO Ying Shek. He graduated from the University of New South Wales with a Bachelor's Degree in Commerce.

Madam LAW Wai Duen, aged 64, has been a Director of the Group since 1963. She graduated from the University of Hong Kong with a Bachelor's Degree in Arts and since then has been actively involved in the Group's property development and investment in Hong Kong for more than 36 years. She is a daughter of the Chairman, Mr. LO Ying Shek.

Mr. LO Hong Sui, Vincent, aged 53, has been a Director of the Group since 1970. He is the founder of the Shui On Group which is engaged in construction, construction materials and property development in Hong Kong, North America and Chinese Mainland. He is the Chairman of Shui On Construction and Materials Limited. Mr. LO is a son of the Chairman, Mr. LO Ying Shek.

Dr. LO Ying Sui, Archie, aged 48, has been a Director since 1993. Dr. LO is a son of the Chairman, Mr. LO Ying Shek, and is a practising Cardiologist.

Mr. KAN Tak Kwong, aged 49, joined the Group in 1981 and was appointed a Director in 1988. He graduated from The Chinese University of Hong Kong with a Master's Degree in Business Administration and is a member of various professional societies including the Hong Kong Society of Accountants. Mr. KAN has more than 25 years' experience in finance, accounting and administration in the real estate, finance and construction industries.

* Independent non-executive Director

Note:

As at 31st December 2000, Shui Sing Holdings Limited ("SSHL"), Shui Sing (BVI) Limited ("SS (BVI)"), Shui Sing Company, Limited ("SSCL") and Galtee Investment Limited ("Galtee") have interests in the share capital of the Company which were disclosed to the Company and The Stock Exchange of Hong Kong Limited under the provision of part II of the Securities (Disclosure of Interests) Ordinance of Hong Kong. Mr. LO Ying Shek, Madam LO TO Lee Kwan, Dr. LO Ka Shui, Mr. LO Kai Shui, Madam LAW Wai Duen and Dr. LO Ying Sui, Archie are Directors of SSHL, SSCL and Galtee. Mr. LO Hong Sui, Vincent is a Director of SSCL. Dr. Lo Ka Shui and Mr. Lo Kai Shui are Directors of SS (BVI).

SENIOR MANAGEMENT

Mr. TONG Chun Wan, aged 53, joined the Group in 1983 and is now an Assistant Director. He is also the Managing Director of The Great Eagle Development and Project Management Limited. He graduated from the University of Hong Kong with a Bachelor's Degree in Architectural Studies and a Bachelor's Degree in Architecture. He is a registered architect with the Architect's Registration Board, Hong Kong. Mr. TONG has over 22 years' experience in property development and project management in Hong Kong, mainland China and overseas.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

Mr. LEE Ching Ming, Adrian, aged 49, joined the Group in 1994 as an Assistant Director. He is responsible for finance, investment and corporate communications. As a Director and the General Manager of The Great Eagle Estate Agents Limited, he is also responsible for the marketing, leasing and sales of the Group's properties. He graduated from the University of Hong Kong with a Bachelor of Social Sciences Degree. Before joining the Group, Mr. LEE had worked in a major international bank for over 20 years.

Miss NG Yin San, Regina, aged 44, joined the Group in 1993 as an Assistant Director. She is responsible for dealing with and the negotiation of commercial investments and projects as well as overseeing the legal matters of the Group. She holds graduate and post-graduate qualifications in law from the University of Hong Kong and the University of London. Before joining the Group, Miss NG has practised as solicitor for more than 10 years.

Mr. CHAN Chi Keung, Albert, aged 55, joined the Group in 1990 and is now a Director and the General Manager of The Great Eagle Properties Management Company, Limited. He is a Fellow of both the Chartered Institute of Housing of England and the Hong Kong Institute of Housing. Mr. CHAN has over 29 years' experience in property management

Mr. MOK Siu Bun, Terry, aged 47, joined the Group in 1981 and is now the Group's Financial Controller. He has a Master's Degree in Business Administration and has over 19 years' experience in accounting and finance in the real estate industry.

Mr. LAM Chin To, Toby, aged 52, joined the Group in 2000 as Vice President, Finance and Administration at the hotels division overseeing its Financial and Business development activities. Mr. LAM has over 20 years' experience at senior capacity on both corporate and operation levels with major international hotel management and owning companies in North America, Asia and Australia.

Mr. Kevin Brendan MURPHY, aged 55, joined the Group in 1995 and is responsible for the international hotel expansion of the Group. With over 28 years' international experience on 5 continents gained in senior corporate positions with several major hotel operating and owning companies, he is now the Vice President of International Operations and Development of the Group's hotels division focusing on international operations and future growth.

Mr. CHEUNG Tai Ming, Ringo, aged 39, joined the Group in 1986 and is now the Managing Director of Toptech Co. Limited, the Group's wholly-owned subsidiary, which is involved in the trading of building and architectural products in Hong Kong and mainland China. Mr. CHEUNG has extensive experience in trading of building and architectural products.

Mr. TSANG Yiu Wing, Peter, aged 50, joined the Group in 1994 as Company Secretary. He is responsible for the Group's company secretarial matters and also responsible for personnel, office administration and insurance matters in the Group's head office. Mr. TSANG is a Fellow of both The Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Company Secretaries and is also a member of the Company Secretaries Panel in the latter Institute. He has 20 years' experience in company secretarial practice.