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(As at 2000 year-end)

(Expressed in Hong Kong dollars) Funds raised \$467.3 billion

Main Board \$451.3 billion

GEM \$16.0 billion

Funds raised by IPOs \$132.1 billion

Main Board \$117.3 billion

GEM \$14.8 billion

Funds raised in the \$335.2 billion secondary markets

Funds raised in H share \$346.0 billion & red chips markets

No. of IPOs

Main Board 43

GEM 47

• Merger of securities and futures exchanges and clearing houses

• Regulatory rationalisation: handover of certain regulatory functions to SFC

• MOU on listing matters between SFC and Stock Exchange

Launch of Pilot Programme for trading Nasdaq shares



• Listing of HKEx • Announcement of Global Equity Market alliance • Migration of HSI Futures and Options to electronic trading • CFTC approval for HKATS terminals in US • Reduction of Transaction Levy

December

• MOU with ASX on exchange of market surveillance information

 Licensing agreement for the development of MSCI China Free Index futures and options contracts

August • Recognition of GEM by the US SEC as a designated offshore securities market

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(Expressed in Hong Kong dollars)	2000	1999	Change
KEY MARKET STATISTICS			
Average daily turnover value			
on the Stock Exchange	\$12.7 billion	\$7.8 billion	63%
Average daily number of			
derivatives contracts traded			
on the Futures Exchange	22,118	25,843	(14%)

RESULTS	\$ million	\$ million	
Income	2,312	1,815	27%
Operating expenses	1,327	1,258	6%
Profit before taxation	985	557	77%
Taxation	(106)	(36)	190%
Profit attributable to shareholders	<u> </u>	521	69%
Shareholders' funds	4,639	4,117	13%
Total assets *	14,156	14,461	(2%)
Earnings per share	\$0.84	\$0.50	68%
Interim dividend per share	\$0.08		_
Final dividend payable per share	\$0.25	_	_

* The Group's total assets include the margin funds received from Participants on futures and options contracts.

September • Launch of Internet Initial Public Offering service

Rollout of AMS/3

Launch of Mini-HSI Futures contract