

FINANCIAL HIGHLIGHTS

Income statements

(Amounts expressed in thousands)

Prepared in accordance with International Accounting Standards ("IAS")

	For the year ended 31st December,				2000 vs.1999 Increase (Decrease)
	2000	2000	2000	1999	
		HK\$	US\$		
	RMB	equivalent	equivalent	RMB	
Sales					
Resins and plastics	4,531,438	4,272,523	547,401	3,986,259	13.7%
Sythetic rubber	848,028	799,574	102,442	580,744	46.0%
Basic organic chemical products	1,964,733	1,852,473	237,341	1,457,829	34.8%
Other	480,348	452,902	58,027	429,851	11.7%
Total sales	7,824,547	7,377,472	945,211	6,454,683	21.2%
Cost of goods sold	(6,664,093)	(6,283,323)	(805,027)	(5,270,592)	26.4%
Gross profit	1,160,454	1,094,149	140,184	1,184,091	(2.0%)
Selling,general and administrative expenses	(530,743)	(500,418)	(64,114)	(578,544)	(8.3%)
Operating income	629,711	593,731	76,070	605,547	4.0%
Interest expense, net	(97,893)	(92,300)	(11,826)	(98,417)	(0.5%)
Other (expense) income , net	(23,030)	(21,714)	(2,782)	9,916	(332.3%)
Profit before taxation	508,788	479,717	61,462	517,046	(1.6%)
Provision for taxation	(161,029)	(151,828)	(19,452)	(170,625)	(5.6%)
Net profit	347,759	327,889	42,010	346,421	0.4%

* For the convinence of readers, exchange rates used are based on the exchange rates quoted by the People's Bank of China at the close of business on 29th December, 2000 : Renminbi ("RMB") 1.00=Hong Kong Dollar ("HK\$") 0.9429=United States Dollar ("US\$") 0.1208. No representation is made that RMB amounts could have been, or could be, converted into HK\$ or US\$ at that rate on 29th December, 2000, or on any other date.