

REVENUE ACCOUNT OF NON-LIFE NON-PROPORTIONAL BUSINESS

For the year ended 31 December 2000
(Expressed in Hong Kong dollars)

| | <i>Note</i> | 2000 \$ | 1999 \$ |
|---|-------------|-----------------------------|----------------------|
| Gross premiums written | 2 | 146,175,134 | 120,893,829 |
| Outward retrocession premiums | | <u>(35,596,570)</u> | <u>(23,497,093)</u> |
| Net written premiums | | <u>110,578,564</u> | <u>97,396,736</u> |
| Insurance funds brought forward | | <u>227,722,712</u> | <u>188,716,103</u> |
| Gross claims | | (112,551,682) | (153,105,817) |
| Less: Reinsurers' share of claims | | <u>71,785,673</u> | <u>48,157,423</u> |
| Net claims | | <u>(40,766,009)</u> | <u>(104,948,394)</u> |
| Commission expenses | | <u>(10,674,426)</u> | <u>(8,827,126)</u> |
| Interest income on premium deposits | | <u>82,700</u> | <u>314,560</u> |
| Management expenses | | <u>(3,249,010)</u> | <u>(2,935,045)</u> |
| Insurance funds carried forward | | <u>(155,053,378)</u> | <u>(227,722,712)</u> |
| Amount transferred to/(from) profit and loss account | | <u>128,641,153</u> | <u>(58,005,878)</u> |

The notes on pages 36 to 79 form part of these accounts.