

COMBINED BALANCE SHEET

At 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$	1999 \$
Assets			
Fixed assets			
— Investment properties	12	122,870,000	126,850,000
— Other property, plant and equipment	12	65,261,677	65,919,485
		188,131,677	192,769,485
Investments in securities	14	1,150,092,525	1,043,082,886
Amounts due from related parties	15	—	69,303,746
Trade and other receivables	16	305,619,361	246,127,972
Pledged deposits at bank	18	17,522,378	31,522,024
Deposits at bank with original maturity more than three months		467,421	15,476,737
Cash and cash equivalents	19	439,552,566	273,520,050
		<u>2,101,385,928</u>	<u>1,871,802,900</u>
Liabilities			
Insurance funds	20	453,463,478	512,837,732
Life assurance fund		1,854,140	1,196,457
Amount due to an immediate holding company	15	4,000	—
Amount due to a related party	15	7,632	—
Provision for outstanding claims	21	633,199,338	686,148,474
Trade and other payables	22	44,024,726	113,363,425
Taxation	6(b)	13,223,762	10,950,253
Deferred taxation	23	315,829	3,460,000
		<u>1,146,092,905</u>	<u>1,327,956,341</u>
Net assets		<u>955,293,023</u>	<u>543,846,559</u>
Capital and reserves			
Share capital	25	44,687,400	601,000,000
Reserves	26	910,605,623	(57,153,441)
		<u>955,293,023</u>	<u>543,846,559</u>

Approved by the board of directors on 9 April 2001

Zhang Xiaoshu

Miao Jianmin

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The notes on pages 36 to 79 form part of these accounts.