

# CONSOLIDATED BALANCE SHEET

AS AT 31ST JANUARY, 2001

	<i>NOTES</i>	<b>2001</b> <i>HK\$</i>	2000 <i>HK\$</i>
<b>NON-CURRENT ASSETS</b>			
Investment properties	12	<b>1,144,387,650</b>	1,151,052,949
Other properties	13	<b>176,114,127</b>	176,114,127
Other fixed assets	14	<b>689,206</b>	374,977
Interests in associates	16	<b>25,908,827</b>	23,072,802
Investments in securities	17	<b>9,128,261</b>	6,989,705
		<b><u>1,356,228,071</u></b>	<b><u>1,357,604,560</u></b>
<b>CURRENT ASSETS</b>			
Properties for sale		<b>6,348,148</b>	6,348,148
Trade and other receivables	18	<b>6,150,160</b>	7,312,562
Deposits and prepayments		<b>1,558,420</b>	1,371,863
Bank balances and cash		<b>112,767,021</b>	91,351,371
		<b><u>126,823,749</u></b>	<b><u>106,383,944</u></b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	19	<b>70,705,774</b>	65,241,912
Deposits and accrued expenses		<b>16,277,019</b>	13,314,153
Taxation		<b>15,705,427</b>	11,180,070
Proposed dividend		<b>16,940,000</b>	13,552,000
Bank loans due within one year, secured	22	<b>29,431,143</b>	25,128,160
Obligations under finance leases	23	<b>95,060</b>	–
Bank overdrafts, secured		<b>14,871,212</b>	14,604,813
		<b><u>164,025,635</u></b>	<b><u>143,021,108</u></b>
<b>NET CURRENT LIABILITIES</b>		<b><u>(37,201,886)</u></b>	<b><u>(36,637,164)</u></b>
		<b><u>1,319,026,185</u></b>	<b><u>1,320,967,396</u></b>
<b>CAPITAL AND RESERVES</b>			
Share capital	20	<b>67,760,000</b>	67,760,000
Reserves	21	<b>1,020,820,720</b>	1,010,826,658
Shareholders' funds		<b><u>1,088,580,720</u></b>	<b><u>1,078,586,658</u></b>
<b>MINORITY INTERESTS</b>		<b><u>104,936,179</u></b>	<b><u>103,381,935</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Bank loans due after one year, secured	22	<b>122,718,332</b>	136,634,557
Obligations under finance leases	23	<b>253,493</b>	–
Deferred taxation	24	<b>1,599,240</b>	1,444,671
Other deferred items	25	<b>938,221</b>	919,575
		<b><u>125,509,286</u></b>	<b><u>138,998,803</u></b>
		<b><u>1,319,026,185</u></b>	<b><u>1,320,967,396</u></b>

The financial statements on pages 13 to 41 were approved by the board of directors on 21st May, 2001 and are signed on its behalf by:

**Lee An Fen**  
*Director*

**Lee Wan Wah**  
*Director*