

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST JANUARY, 2001

	<i>NOTES</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	<u>48,938,625</u>	<u>46,553,655</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,437,963	5,293,084
Interest paid		(14,509,337)	(17,469,569)
Dividends received		217,009	197,093
Dividends paid		(8,075,276)	(20,048,322)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(16,929,641)</u>	<u>(32,027,714)</u>
TAXATION			
Hong Kong Profits Tax paid		(3,065,019)	(9,123,398)
Hong Kong Profits Tax refunded		2,241,628	910,777
NET CASH OUTFLOW FOR TAXATION		<u>(823,391)</u>	<u>(8,212,621)</u>
INVESTING ACTIVITIES			
Addition to investment properties		–	(996,846)
Addition to other properties		–	(172,000)
Purchase of other fixed assets		(79,844)	–
Advance to an associate		(264,039)	(506,758)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(343,883)</u>	<u>(1,675,604)</u>
NET CASH INFLOW BEFORE FINANCING		<u>30,841,710</u>	<u>4,637,716</u>
FINANCING	28		
Repayments of bank loans		(9,613,242)	(22,303,868)
Payments of obligations under finance leases		(79,217)	–
NET CASH OUTFLOW FROM FINANCING		<u>(9,692,459)</u>	<u>(22,303,868)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		21,149,251	(17,666,152)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>76,746,558</u>	<u>94,412,710</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>97,895,809</u></u>	<u><u>76,746,558</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		112,767,021	91,351,371
Bank overdrafts		(14,871,212)	(14,604,813)
		<u><u>97,895,809</u></u>	<u><u>76,746,558</u></u>