

Balance Sheets

As at 31 December 2000
(Amounts expressed in thousands of Renminbi Yuan)

	Note	Group		Company
		2000	1999	2000
		RMB'000	RMB'000	RMB'000
			(Note 1)	
Non-current assets				
Fixed assets	11	641,517	619,965	1,645
Construction-in-progress		238,100	—	—
Prepayments for fixed assets		169,712	—	—
Investments in subsidiaries	12	—	—	660,575
Investment in an associate	13	70,303	35,936	—
Minority interests		2,302	—	—
		<u>1,121,934</u>	<u>655,901</u>	<u>662,220</u>
Current assets				
Inventories	14	17,047	13,618	—
Due from customers for construction work	15	2,864	—	—
Accounts receivable	16	40,230	1,842	—
Prepayments and other receivables	17	56,006	35,894	423
Cash and bank deposits		37,607	6,604	734
Pledged bank deposits	18	4,138	4,140	—
		<u>157,892</u>	<u>62,098</u>	<u>1,157</u>
Current liabilities				
Due to a director	19	—	(54,216)	—
Accounts payable	20	(13,700)	(26,791)	—
Prepayments from customers		(11,952)	(2,167)	—
Other payables and accruals		(104,947)	(84,035)	(2,381)
Taxes payable	21	(32,253)	(58,647)	—
Short-term bank loans	22	(251,280)	(272,124)	—
		<u>(414,132)</u>	<u>(497,980)</u>	<u>(2,381)</u>
Net current liabilities		<u>(256,240)</u>	<u>(435,882)</u>	<u>(1,224)</u>
Total assets less current liabilities		<u>865,694</u>	<u>220,019</u>	<u>660,996</u>
Long-term liabilities	22	(145,571)	(3,611)	(303)
Net assets		<u>720,123</u>	<u>216,408</u>	<u>660,693</u>
Capital and reserves				
Share capital	23	197,290	1,070	197,290
Reserves	24	61,229	22,980	467,567
Retained profits (Accumulated deficits)	24	461,604	192,358	(4,164)
		<u>720,123</u>	<u>216,408</u>	<u>660,693</u>

Approved by the Board of Directors on 9 April 2001 and signed on behalf of the Board by

Chen Shun Li
Director

Law Fei Shing
Director