

FIVE-YEAR FINANCIAL REVIEW

(a) Consolidated profit and loss account

	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	<u>39,690</u>	<u>47,239</u>	<u>40,426</u>	<u>31,868</u>	<u>33,143</u>
Profit before taxation	317,725	163,070	103,620	230,559	710,263
Taxation	<u>(22,019)</u>	<u>(31,292)</u>	<u>(22,271)</u>	<u>(20,776)</u>	<u>(36,566)</u>
Profit attributable to shareholders	<u>295,706</u>	<u>131,778</u>	<u>81,349</u>	<u>209,783</u>	<u>673,697</u>
Earnings per share (HK\$)*	<u>0.74</u>	<u>0.33</u>	<u>0.20</u>	<u>0.53</u>	<u>1.69</u>

The figures in Five-Year Financial Review have been restated to reflect the change in accounting policy by an associated company of the Group during the year ended 31st March 2000 and the change in accounting policy in respect of investments in associated companies during the year ended 31st March 2001.

* The earnings per share is calculated based on 398,390,400 ordinary shares in issue throughout the five years.

FIVE-YEAR FINANCIAL REVIEW

(b) Consolidated balance sheet

	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	144,765	175,555	174,368	168,592	167,942
Non-current assets					
Associated companies	647,936	550,053	596,571	628,886	727,074
Current assets	501,815	228,156	91,822	81,531	505,425
Current liabilities	<u>(518,371)</u>	<u>(180,882)</u>	<u>(249,551)</u>	<u>(141,501)</u>	<u>(85,358)</u>
	<u>776,145</u>	<u>772,882</u>	<u>613,210</u>	<u>737,508</u>	<u>1,315,083</u>
Financed by:					
Share capital	99,598	99,598	99,598	99,598	99,598
Reserves	<u>431,126</u>	<u>491,629</u>	<u>513,612</u>	<u>637,910</u>	<u>1,215,485</u>
Shareholders' funds	530,724	591,227	613,210	737,508	1,315,083
Long term bank loans					
– secured	245,000	—	—	—	—
Loan from a related company	—	181,655	—	—	—
Deferred taxation	<u>421</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
	<u>776,145</u>	<u>772,882</u>	<u>613,210</u>	<u>737,508</u>	<u>1,315,083</u>