

Principal Subsidiaries, Associated Companies and Jointly Controlled Entities

Subsidiaries	Issued Share Capital	Effective % shareholding held at 31st March, 2001			Principal Activities
		Group	Company		
Soco Textiles (Hong Kong) Limited	HK\$ 20,000,000	100	100		Textile Trading and Investment
Soco Knitters (H.K.) Limited	HK\$ 1,560,000	100	—		Knitwear Manufacture
South China Bleaching and Dyeing Factory Limited	HK\$ 20,000,000	100	100		Textile Trading and Investment
Winner Company (Hong Kong) Limited	HK\$ 100,000,000	100	100		Investment
San's Clothing Factory Limited	HK\$ 1,000,000	100	—		Garment Manufacture
Pearlite Properties Limited	HK\$ 10,000	100	—		Property Holding
Pacific Dyeing Works (China) Limited	HK\$ 500,000	100	—		Property Holding
Pan South Printing Company Limited	HK\$ 1,000,000	100	—		Property Holding
Park Garments, Limited	HK\$ 100,000	100	—		Investment
* Panyu Park Garments Limited, China (foreign wholly-owned enterprise)	HK\$ 27,000,000	100	—		Garment Manufacture
Winner Company (Texturizing) Limited	HK\$ 200,000	100	—		Investment
* Key Leader Industrial Limited	HK\$ 2	100	—		Property Holding
Winhope Company Limited	HK\$ 1,000	100	—		Textile Trading
* Wellford Holdings Group Limited, B.V.I.	US\$ 1	100	—		Textile Trading
Winsor China Investment Limited	HK\$ 500,000	100	—		Investment
Lidelia Development Company Limited	HK\$ 200	100	—		Investment
Winner Properties (1977) Limited	HK\$ 200,000	100	—		Investment
East Sun Properties Limited	HK\$ 5,000	100	—		Investment
Tofu Products Limited	HK\$ 500,000	100	—		Investment
Taroo Company Limited	HK\$ 10,000	100	—		Investment
Windax Investment Private Limited, Singapore	SGD 7,000,000	100	—		Investment
Taroo Properties (Hong Kong) Limited	HK\$ 200,000	100	—		Property Holding
Winner Company (Garments) Limited	HK\$ 200,000	100	—		Garment Manufacture and Trading
Fabutex Trading Limited (formerly known as Timway Garments Manufacturing Limited)	HK\$ 10,000	100	—		Textile Trading
* Panyu Waldrick Garment Factory Limited, China (foreign wholly-owned enterprise)	HK\$ 7,300,000	100	—		Garment Manufacture
* Fortunate Investments Limited, Channel Islands	GBP 10,000	100	—		Investment

Principal Subsidiaries, Associated Companies and Jointly Controlled Entities *(Continued)*

Subsidiaries	Issued Share Capital	Effective % shareholding held at 31st March, 2001		Principal Activities
		Group	Company	
Hilwin Enterprises Limited	HK\$ 39,200,000	100	100	Investment
Fibres and Fabrics Industries Limited	HK\$ 2,500,000	100	—	Textile Trading and Investment
Macau Woollen Spinners (Hong Kong) Limited	HK\$ 5,000,000	100	—	Investment
Macau Woollen Spinners Limited, Macau	MOP 1,000,000	100	—	Textile Manufacture
Pacific Woollen Mills Limited	HK\$ 1,530,000	100	—	Investment
Pacific Woollen Mills (Macao) Limited, Macau	MOP 1,000,000	100	—	Textile Manufacture
* Heshan Oriental Pacific Mills Limited, China (Sino-foreign joint venture enterprise)	US\$ 2,100,000	80	—	Textile Manufacture
Oriental Pacific Mills Limited	HK\$ 31,080,000	100	—	Textile Manufacture and Trading
* Prosperous Investments Limited, Channel Islands	GBP 10,000	100	—	Investment
South Enterprises Limited	HK\$ 10,000,000	100	—	Knitwear Trading and Investment
Macao Knitters (Hong Kong) Limited	HK\$ 10,000	100	—	Knitwear Manufacture
* Dongguan Loomdong Knitting Garment Co. Limited, China (foreign wholly-owned enterprise)	HK\$ 15,600,000	100	—	Knitwear Manufacture
Macau Knitters Limited, Macau	MOP 1,600,000	100	—	Knitwear Manufacture
Oriental Pacific Knitters Limited, Macau	MOP 500,000	100	—	Knitwear Manufacture
San Lee Clothing Factory Limited, Macau	MOP 100,000	100	—	Garment Manufacture
San's Clothing Factory Limited, Macau	MOP 100,000	100	—	Garment Manufacture
* Yong Feng Knitting and Garment Co. Limited, China (foreign wholly-owned enterprise)	US\$ 1,000,000	100	—	Knitwear Manufacture
Miami Knitters Limited	HK\$ 500,000	100	—	Investment
Macmi Knitters Limited	HK\$ 100,000	100	—	Knitwear Manufacture
Oriental Pacific (Export) Limited	HK\$ 1,000,000	100	—	Knitwear Manufacture
Oriental Pacific Retail Limited	HK\$ 50,000	100	—	Knitwear Trading
Standard Knitting Factory Limited	HK\$ 8,500,000	100	—	Knitwear Trading

Associated Companies	Effective % shareholding held at 31st March, 2001				Principal Activities
	Issued Share Capital	Group	Company		
Malayan Weaving Mills Sdn. Bhd., Malaysia	MYR	9,600,000	46.09	—	Textile Trading
* National Garments Holdings Private Limited, Singapore (in members' voluntary liquidation)	SGD	3,000,004	50	—	In members' voluntary liquidation
* National Garments Manufacturing Private Limited, Singapore	SGD	100,000	50	—	Garment Manufacture
* SGF (Textiles Processing) Private Limited, Singapore	SGD	1,500,000	50	—	Garment and Textile Finishing
Textile Corporation (Malaysia) Sdn. Bhd., Malaysia	MYR	3,500,000	50	—	Textile Finishing
* Winsor Health Investment Limited	USD	1,000	50	—	Investment Holding
* Winsor Health Products Limited	HK\$	5,000,000	50	—	Health Products Manufacture and Investment
Redeemable preference shares	HK\$	1,000,000	50	—	
* Winsor Health Products (International) Limited	HK\$	10,000	50	—	Health Products Trading
Jointly Controlled Entities					
* Suzhou Nan Xin Cement Co., Limited, China	US\$	28,250,000	46	—	Cement Manufacture
* Winner Heshan Knitting, Dyeing & Printing Works Limited, China	US\$	5,000,000	30	—	Textile Finishing
* Wuxi Nanyang Colour Printing & Packing Co., Limited, China	US\$	5,100,000	26.84	—	Printing and Packing
* Wuxi Pacific Knitting Company Limited, China	US\$	2,200,000	52	—	Knitwear Manufacture
* Wuxi Zhong Cui Foods Company Limited, China	US\$	11,000,000	46.83	—	Food Manufacture

The above table lists the subsidiaries, associated companies, and jointly controlled entities which, in the opinion of the Directors, principally affect the results or assets of the Group. To give details of all subsidiaries, associated companies and jointly controlled entities would, in the opinion of the Directors, result in particulars of excessive length.

Unless otherwise stated, all companies are incorporated in Hong Kong and their issued share capital is ordinary share capital. All companies operate principally in their country of incorporation. None of the subsidiaries have issued any debt securities.

* The accounts of these companies are audited by firms other than PricewaterhouseCoopers. The aggregate net assets and profit after taxation of these companies attributable to the Group amounted to HK\$240,972,000 (2000: HK\$249,009,446) and HK\$18,308,000 (2000: HK\$399,000) respectively.

* The accounts of these companies are not audited. The aggregate net assets and profit after taxation of these companies attributable to the Group amounted to HK\$64,091,000 (2000: HK\$64,172,000) and HK\$2,310,000 (2000: loss of HK\$3,513,000) respectively.