



CONSOLIDATED BALANCE SHEET (31st March, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	12	53,480	55,708
Investments in securities			
– investment securities	14	3,269	3,269
Amounts receivable after more than one year	15	76,500	77,034
		133,249	136,011
Current assets			
Properties held for resale		11,122	13,551
Inventories – goods for resale (note)		58,022	52,677
Investments in securities – other investments	16	29,137	32,146
Dividend receivable		30	62
Trade and other receivables, deposits and prepayments	17	17,845	12,357
Short-term bank deposits		51,875	40,909
Bank balances and cash		17,286	31,536
		185,317	183,238
LIABILITIES			
Current liabilities			
Trade and other payables and accrued charges	18	88,788	101,280
Taxation payable		25,990	22,540
		114,778	123,820
Net current assets		70,539	59,418
Total assets less current liabilities		203,788	195,429
Non-current liabilities			
Rental received in advance		2,223	2,278
Convertible notes	19	67,456	66,107
		69,679	68,385
NET ASSETS		134,109	127,044



CONSOLIDATED BALANCE SHEET (Continued) (31st March, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000
Financed by:			
CAPITAL AND RESERVES			
Share capital	21	291,719	291,719
Reserves	23	(157,610)	(164,675)
SHAREHOLDERS' FUNDS		134,109	127,044

Approved by the board of directors on 20th July, 2001.

On behalf of the board

Leung Chung Ping
Director

Sum Pui Ying
Director

Note: At 31st March, 2001, the carrying amount of inventories that was carried at net realizable value amounted to HK\$22,342,000 (2000: HK\$20,186,000).

The notes on pages 30 to 65 form an integral part of these financial statements.