



BALANCE SHEET (31st March, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	13	255,860	250,808
Current assets			
Other receivables and prepayments		204	145
Short-term bank deposits		21,732	12,411
Bank balances and cash		353	14,673
		22,289	27,229
LIABILITIES			
Current liabilities			
Other payables and accrued charges		5,275	3,674
Net current assets			
		17,014	23,555
Total assets less current liabilities			
		272,874	274,363
Non-current liabilities			
Convertible notes	19	67,456	66,107
		205,418	208,256
CAPITAL AND RESERVES			
Share capital	21	291,719	291,719
Reserves	23	(86,301)	(83,463)
		205,418	208,256

Approved by the board of directors on 20th July, 2001.

On behalf of the board

Leung Chung Ping
Director

Sum Pui Ying
Director

The notes on pages 30 to 65 form an integral part of these financial statements.