

Consolidated Balance Sheet

As At 31st March, 2001



	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment properties	12	377,904	410,958
Property, plant and equipment	13	953,008	880,400
Properties under development	14	35,552	6,279
Interests in associates	16	82,503	82,237
Interests in jointly controlled entities	17	2,881	3,452
Investments in securities	18	5,780	35,536
Pledged deposits		63,000	—
Club debenture		1,869	1,869
		<u>1,522,497</u>	<u>1,420,731</u>
Current assets			
Inventories	19	244,532	264,142
Properties for sale	20	1,161,638	1,163,495
Debtors, deposits and prepayments	21	1,040,749	1,127,242
Amounts due from associates		902	—
Amounts due from jointly controlled entities		35,187	39,742
Amounts due from customers for contract work	22	84,688	148,931
Dividends receivable from associates		3,361	1,710
Investments in securities	18	48,809	95,370
Other short-term unlisted investments		—	38,364
Cash and bank balances		705,242	607,033
		<u>3,325,108</u>	<u>3,486,029</u>
Current liabilities			
Creditors, deposits and accruals	23	883,058	866,344
Construction costs payable		176,248	249,362
Amounts due to associates		79	42
Amounts due to jointly controlled entities		19,032	19,032
Amounts due to customers for contract work	22	5,688	75,294
Bills payable		120,264	129,374
Obligations under finance leases	24	45	116
Deferred service income		111,846	39,014
Provision for taxation		31,128	60,980
Proposed dividend		43,082	58,283
Bank loans	25	110,325	263,646
Other secured loans	26	3,382	3,278
Short-term bank loans and overdrafts		255,032	479,389
		<u>1,759,209</u>	<u>2,244,154</u>
Net current assets		<u>1,565,899</u>	<u>1,241,875</u>
Total assets less current liabilities		<u>3,088,396</u>	<u>2,662,606</u>
Non-current liabilities			
Bank loans	25	605,964	233,464
Other secured loans	26	18,840	22,222
Obligations under finance leases	24	—	45
Deferred taxation	27	—	180
		<u>624,804</u>	<u>255,911</u>
Minority interests		<u>325,411</u>	<u>364,382</u>
		<u>2,138,181</u>	<u>2,042,313</u>
Capital and reserves			
Share capital	28	307,726	291,413
Reserves	29	1,830,455	1,750,900
		<u>2,138,181</u>	<u>2,042,313</u>

The financial statements on pages 34 to 83 were approved by the Board of Directors on 10th July, 2001 and are signed on its behalf by:

KUOK Hoi Sang
DIRECTOR

FUNG Pak Kwan
DIRECTOR