

PRINCIPAL FINANCIAL DATA AND INDICATORS

1. The following information is extracted from the Company's unaudited interim financial statements which have been prepared in accordance with the International Accounting Standard 34 — "Interim Financial Reporting".

	Six-month periods ended 30 June	
	2001	2000
	RMB millions	RMB millions
Turnover and other operating revenues	164,307	149,367
Operating profit	15,859	14,619
Profit from ordinary activities before taxation	14,074	11,916
Taxation	3,911	3,490
Profit attributable to shareholders	9,580	7,513
Basic earnings per share (Rmb Yuan)	0.11	0.11

2. Prepared in accordance with PRC Accounting Rules and Regulations (unaudited)

	Note	Six-month period ended 30 June 2001 RMB millions	Six-month period ended 30 June 2000 RMB millions	Year ended 31 December 2000 RMB millions
Net profit		8,107	6,047	16,154
Net profit before non-operating profits/losses	(i)	9,208	5,706	16,450
Earnings per share (RMB Yuan)				
Fully diluted	(ii)	0.097	0.088	0.193
Weighted average	(iii)	0.097	0.088	0.227
Considering the effect of change in issued share capital between the period end and interim report announcement date	(iv)	0.094	note (xi)	
Return on net assets (%)				
Fully diluted	(v)	6.31	6.49	13.37
Weighted average	(vi)	6.52	6.67	16.20
Net cash flow from operating activities per share (RMB Yuan)	(vii)	0.097		

	At 30 June 2001 RMB millions	At 31 December 2000 RMB millions
Total assets	364,924	340,918
Total liabilities to total assets ratio (%)	58.51	57.73
Shareholders' funds (excluding minority interests)	128,416	120,793
Net assets value per share (RMB Yuan)		
Period end	(viii) 1.531	1.440
Considering the effect of change in issued share capital between the period end and interim report announcement date	(ix) 1.481	
Adjusted net assets value per share (RMB Yuan)	(x) 1.517	1.420

Note:

- (i) Non-operating profits / losses for the six-month period ended 30 June 2001 include:

	RMB millions
Non-operating income	110
Non-operating expenses	(1,753)
	(1,643)
Tax effect on the above items	542
Net non-operating losses	(1,101)

- (ii) Fully diluted earnings per share = net profit for the period / total number of shares issued at the end of the period
- (iii) Weighted average earnings per share = net profit for the period / (total number of shares at the beginning of the period + number of shares increased due to the transfer from reserves to capital or share dividend dispatched during the period + (number of shares increased due to the issue of new shares or the transfer from debt to capital during the period * number of months from the next month following the date on which number of shares increased to the end of the period / number of months

in the period) – (number of shares decreased due to the re-purchase of shares or stock diminution during the period * number of months from the next month following the date on which number of shares decreased to the end of the period / number of months in the period))

In respect of the six-month period ended 30 June 2000 and the year ended 31 December 2000, as if the 68,800,000,000 shares issued upon the legal formation of Sinopec Corp. on 25 February 2000 has been outstanding as at 1 January 2000.

- (iv) Earnings per share considering the effect of change in issued share capital between the period end and

interim report announcement date = net profit for the period / (total number of shares issued at the end of the period + number of shares increased or decreased between the period end and announcement date)

- (v) Fully diluted return on net assets = (net profit for the period / shareholders' funds at the end of the period) *100%
- (vi) Weighted average return on net assets = net profit for the period / (net assets at the beginning of the period + net profit of the period / 2 + (net assets increased due to the issue of new shares or the transfer from debt to capital during the period * number of months from the next month following the date on which net assets increased to the end of the period / number of months in the period) – (net assets decreased due to the re-purchase of shares or cash dividend dispatched during the period* number of months from the next month following the date on which net assets decreased to the end of the period / number of months in the period))

PRINCIPAL FINANCIAL DATA AND INDICATORS (CONTINUED)

- (vii) Net cash flow from operating activities per share = net cash flow from operating activities for the period / total number of shares issued at the end of the period
- (viii) Net assets value per share = shareholders' funds at the end of the period / total number of shares issued at the end of the period
- (ix) Net assets value per share considering the effect of change in issued share
- capital between the period end and interim report announcement date = shareholders' funds at the end of the period / (total number of shares issued at the end of the period + number of shares increased or decreased between the period end and announcement date)
- (x) Adjusted net assets value per share = (shareholders' funds at the end of the period – receivables aged over 3 years
- deferred expenses – net losses on current and fixed assets pending to be disposed of – pre-operating expenses – long-term deferred expenses – debit balance of Housing Revolving Fund) / total number of shares issued at the end of the period
- (xi) No interim report announcement on the Company's accounts for the six-month period ended 30 June 2000 was required

3. Appendix to income statements prepared in accordance with the PRC Accounting Rules and Regulations (unaudited)

	Six-month period ended 30 June 2001		Six-month period ended 30 June 2000	
	Return on net assets		Return on net assets	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Profit from principal operations	22.80%	23.54%	27.23%	27.98%
Operating profit	10.38%	10.72%	9.77%	10.04%
Net profit	6.31%	6.52%	6.49%	6.67%
Net profit before non-operating profits / losses	7.17%	7.40%	6.13%	6.30%

	Six-month period ended 30 June 2001		Six-month period ended 30 June 2000	
	Earnings per share		Earnings per share	
	Fully diluted RMB	Weighted average RMB	Fully diluted RMB	Weighted average RMB
Profit from principal operations	0.349	0.349	0.369	0.369
Operating profit	0.159	0.159	0.132	0.132
Net profit	0.097	0.097	0.088	0.088
Net profit before non-operating profits / losses	0.110	0.110	0.083	0.083