

The Board of Directors of Heshun Holdings Company Limited (the “Company”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with comparative figures for the previous year. The unaudited interim financial statements for the six months ended 30 June 2001 have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended 30 June		Increase/ (Decrease) %
		2001 RMB'000 (Unaudited)	2000 RMB'000 (Unaudited)	
Turnover	3	305,933	245,748	24.5
Cost of sales		(197,802)	(132,915)	
Gross profit		108,131	112,833	(4.2)
Selling and distribution expenses		(903)	(6,476)	
General and administrative expenses		(14,895)	(16,578)	
Other income		1,930	974	
Operating profit		94,263	90,753	
Finance costs, net		(10,361)	(10,457)	
Profit before taxation	3, 4	83,902	80,296	4.5
Taxation	5	(11,057)	(10,810)	
Profit after taxation but before minority interests		72,845	69,486	4.8
Minority interests		(306)	5,015	
Profit attributable to shareholders		72,539	74,501	(2.6)
Transfer to reserves		—	—	
Earnings per share - basic	6	RMB0.039	RMB0.053	(26.4)

There were no recognized gain or losses other than the profit attributable to shareholders during the relevant periods.

