

Consolidated Profit and Loss Account

for the year ended 30th June, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2(a)	483,249	356,040
Cost of sales / services		(218,108)	(82,994)
		265,141	273,046
Other revenue		1,185	3,703
Other net income	3	60,424	45,412
Selling expenses		(9,746)	(19,378)
Administrative expenses		(70,363)	(41,228)
Profit from operations		246,641	261,555
Finance costs	4(a)	(5,939)	(8,374)
	2(b)	240,702	253,181
Share of losses less profits of associates	5	(61,209)	(103,703)
Profit from ordinary activities before taxation	4	179,493	149,478
Taxation — Company and subsidiaries	6(a)	3,841	139
— Associates	5	(6,425)	(1,741)
— Tax indemnity	7	15,023	167
Profit from ordinary activities after taxation		191,932	148,043
Minority interests		(24,216)	(1,833)
Profit attributable to shareholders	8	167,716	146,210
Dividends	9	(59,614)	(79,485)
		108,102	66,725
Transfer to capital reserves	23	(49)	(88)
Retained profit for the year	25	108,053	66,637
Profit for the year is retained as follow:-			
— Company and subsidiaries		175,687	181,442
— Associates		(67,634)	(114,805)
		108,053	66,637
Earnings per share			
— Basic	10(a)	\$0.34	\$0.29
— Diluted	10(b)	N/A	N/A

The notes on pages 40 to 64 form part of these accounts.