

Principal Associates

at 30th June, 2001

Details of the principal associates are as follows:—

Name of company	Place of incorporation/ establishment	Percentage of equity interest held	Issued/ contributed registered capital (HK\$ unless otherwise stated)	Principal activities
Country Link Enterprises Limited	Hong Kong	28.75	10,000	Investment holding
Feswin Investment Limited	Hong Kong	50	10,000	Investment holding
* Maxfine Development Limited	Hong Kong	16.67	9,150	Investment holding
* Panyu Lexi New City Land Company Limited	PRC	25	56,000,000	Property development
Perlin Development Limited	Hong Kong	50	10	Investment holding
Quickcentre Properties Limited	British Virgin Islands	50	US\$2	Investment holding
Shanghai Hengan Real Estate Development Co., Ltd.	PRC	35	US\$3,200,000	Property development
Shanghai Heng Chang Real Estate Development Co., Ltd.	PRC	49	US\$10,000,000	Property development
Shanghai Hengyi Real Estate Development Co., Ltd.	PRC	37.5	US\$23,500,000	Property development
Shanghai Jianmei Property Development Co., Ltd.	PRC	15	US\$10,000,000	Property development
Shanghai Konghui Property Development Co., Ltd.	PRC	25.875	US\$160,987,086	Property development
* Triple Wide Company Limited	Hong Kong	33.33	30,000 30,000 **	Investment holding
* UEX Beijing Holding Co. Limited	Hong Kong	44.45	US\$3,507,000	Investment holding

* Associates not audited by KPMG

** Non-voting deferred shares

The above are the principal associates of the Group which, in the opinion of the directors, materially affect the profit or assets of the Group.

The Group will gradually implement its “Prime City, Prime Site” property development strategy in line with the pace of future economic growth in Mainland China.

集團將會隨著
國內未來經濟發展之步伐，
逐步貫徹「主要城市，主要地段」的房地產發展策略。