

## CONSOLIDATED BALANCE SHEET

31 March 2001

	<i>Notes</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	16,036,189	34,339,584
Project under development	13	62,542,368	64,953,000
Interests in associates	15	–	2,000,146
Interest in a jointly controlled entity	16	168,339,263	168,339,263
Long term investments	17	155,666,769	162,714,256
Deposits recoverable and other receivables	18	68,020,000	65,525,220
		<b>470,604,589</b>	497,871,469
<b>CURRENT ASSETS</b>			
Stocks and stores	19	789,794	1,316,653
Other investments	20	434,600	1,917,880
Accounts receivable	21	48,231,385	82,874,010
Prepayments, deposits and other receivables		19,452,494	26,208,977
Gross amount due from customers for contract works	22	–	20,322
Tax recoverable		84,558	1,446,746
Pledged time deposits	35	3,231,264	63,546,315
Cash and bank balances		2,808,329	15,224,422
		<b>75,032,424</b>	192,555,325
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	23	69,136,444	150,191,646
Accounts payable	24	89,661,233	116,390,554
Other payables, deposits and receipts in advance		50,257,743	38,689,145
Obligations under hire purchase contracts	25	–	2,180,128
Tax payable		5,122,836	5,091,805
Amounts due to related companies	26	3,035,179	35,179
Amounts due to directors	27	1,009,190	4,926,488
Amount due to a shareholder	27	3,463,290	–
		<b>221,685,915</b>	317,504,945
<b>NET CURRENT LIABILITIES</b>		<b>(146,653,491)</b>	(124,949,620)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>323,951,098</b>	372,921,849

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<b>NON-CURRENT LIABILITIES</b>			
Long service payment obligations	<i>34</i>	<b>(653,015)</b>	(550,696)
Deferred tax	<i>28</i>	–	(537,342)
		<u><b>(653,015)</b></u>	<u>(1,088,038)</u>
<b>MINORITY INTERESTS</b>			
		<u><b>(33,140,879)</b></u>	<u>(33,140,879)</u>
		<u><b>290,157,204</b></u>	<u>338,692,932</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>29</i>	<b>108,702,707</b>	91,752,707
Reserves	<i>30</i>	<b>181,454,497</b>	246,940,225
		<u><b>290,157,204</b></u>	<u>338,692,932</u>

Chen Vee Yong, Frederick  
*Director*

Leung Suk Ching, Angela  
*Director*