

SUBSTANTIAL SHAREHOLDERS

At 30th September 2001, the following entities had or were deemed to have interests in the Company under the provisions of the SDI Ordinance as recorded in the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance.

	Number of shares held in the Company	Percentage of holding
HKCM (<i>note 1</i>)	118,028,098	60.15%
Well-Positioned Corporation (<i>note 2</i>)	28,435,652	14.49%

Notes

1. These shares are held by HKCM through its wholly owned subsidiary, Albion Agents Limited.
2. It is also deemed to be interested in the Company indirectly by virtue of being the controlling shareholder of HKCM.