

CODE OF BEST PRACTICE

None of the Directors is aware of any information that would reasonably indicate that the Company was not in compliance with the Code of Best Practice as set out in the Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited at any time during the six months period ended 30th September, 2001.

By the Order of the Board

Dong Bo

Chairman

Hong Kong, 24th December, 2001