

## CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) 30 September 2001 HK\$'000	(Audited) 31 March 2001 HK\$'000
<b>Non-current assets</b>	Note		
Fixed assets		5,146	6,533
Interests in associates		(269)	610
Investment securities		21,537	21,537
		<u>26,414</u>	<u>28,680</u>
<b>Current assets</b>			
Inventories		2,137	2,328
Properties for sale		49,512	28,458
Accounts receivables	7	2,834	2,728
Prepayments, deposits and other receivables		13,353	21,135
Tax recoverable		–	2,363
Fixed deposits – pledged		11,204	11,114
Cash and bank balances		445	1,659
		<u>79,485</u>	<u>69,785</u>
<b>Current liabilities</b>			
Accounts payables	8	9,518	7,810
Amounts due to related companies		580	603
Amount due to directors		1,356	351
Other payables and accruals		37,400	31,992
Obligations under finance leases		582	972
Taxation		1,179	3,698
Borrowings – current portion		13,835	18,460
Bank overdraft		5,239	4,947
		<u>69,689</u>	<u>68,833</u>
<b>Net current assets</b>		<u>9,796</u>	<u>952</u>
<b>Total assets less current liabilities</b>		<u>36,210</u>	<u>29,632</u>
<b>Non-current liabilities</b>			
Obligations under finance leases		128	590
Borrowings – long term portion		5,488	–
Convertible debts		19,690	18,190
		<u>25,306</u>	<u>18,780</u>
Minority interests		(8,812)	(6,640)
		<u>19,716</u>	<u>17,492</u>
Financed by:			
<b>Capital and reserves</b>			
Share capital	9	157,014	135,514
Deficits	10	(137,298)	(118,022)
		<u>19,716</u>	<u>17,492</u>