

Condensed Consolidated Balance Sheet

	<i>Notes</i>	Unaudited 30 November 2001 HK\$'000	Audited 31 May 2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets		259,465	208,499
Investment properties		22,600	22,600
Long term investments		125,305	160,180
Development costs		5,025	3,768
		412,395	395,047
CURRENT ASSETS			
Inventories		81,100	83,366
Accounts receivable	7	32,607	32,085
Prepayments, deposits and other receivables		5,909	859
Marketable securities	8	241,900	–
Fixed deposits with banks, pledged		7,000	10,030
Cash and bank balances		111,793	20,800
		480,309	147,140
CURRENT LIABILITIES			
Accounts payable	9	12,248	14,476
Accrued liabilities and other payables		5,366	5,430
Current portion of long term bank loans, secured		11,366	2,250
Trust receipt loans, secured		103,494	89,918
Current portion of finance lease payables		2,030	2,358
Bank overdrafts, secured		4,422	10,134
Tax payable		2,259	6,098
		141,185	130,664
NET CURRENT ASSETS		339,124	16,476

		Unaudited 30 November 2001 HK\$'000	Audited 31 May 2001 HK\$'000
	<i>Notes</i>		
TOTAL ASSETS LESS CURRENT LIABILITIES		751,519	411,523
NON-CURRENT LIABILITIES			
Long term portion of bank loans, secured		8,218	7,875
Long term portion of finance lease payables		1,557	2,577
Deferred tax		4,738	5,548
		<u>14,513</u>	<u>16,000</u>
		<u>737,006</u>	<u>395,523</u>
CAPITAL AND RESERVES			
Issued share capital	<i>10</i>	46,211	9,632
Reserves	<i>11</i>	690,795	385,891
		<u>737,006</u>	<u>395,523</u>