

Interim Report 2001 / 2002

Interim Financial Statements

Condensed Consolidated Balance Sheet

		At 31st December, 2001 (Unaudited)	At 30th June, 2001 (Audited and restated)
	Notes	HK\$'000	HK\$'000
Non-current assets			
Fixed assets			
— Investment properties		2,166,000	2,166,000
— Other fixed assets		12,632	20,069
		<u>2,178,632</u>	2,186,069
Interest in associates		1,712,770	1,710,928
Other non-current financial assets		73,775	73,775
Properties held for development		3,727,886	3,657,342
Instalments receivable	8(a)	2,876	70,452
		<u>7,695,939</u>	<u>7,698,566</u>
Current assets			
Properties under development		848,626	840,247
Completed properties for sale		1,371,190	1,563,776
Loans receivable		331,082	294,314
Debtors, prepayment and deposits	9	569,906	591,671
Instalments receivable	8(b)	164,037	173,887
Cash at bank and in hand		424,213	201,692
		<u>3,709,054</u>	<u>3,665,587</u>
Current liabilities			
Bank loans and overdraft – unsecured		326,867	528,228
Creditors and accrued expenses	10	415,174	585,589
Taxation		138,230	150,056
		<u>880,271</u>	<u>1,263,873</u>
Net current assets		<u>2,828,783</u>	<u>2,401,714</u>
Total assets less current liabilities		<u>10,524,722</u>	<u>10,100,280</u>

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Condensed Consolidated Balance Sheet (cont'd)

		At 31st December, 2001 (Unaudited)	At 30th June, 2001 (Audited and restated)
	Notes	HK\$'000	HK\$'000
Non-current liabilities			
Bank loans – unsecured		1,645,031	1,435,582
Amounts due to fellow subsidiaries		<u>656,461</u>	<u>502,773</u>
		2,301,492	1,938,355
Minority interests		<u>834,340</u>	<u>832,436</u>
		<u>3,135,832</u>	<u>2,770,791</u>
		<u>7,388,890</u>	<u>7,329,489</u>
Capital and reserves			
Share capital	11	496,776	496,776
Share premium		5,566,402	5,566,402
Capital reserves	12	75,501	75,433
Investment property revaluation reserve		70,646	70,646
Retained profits	13	<u>1,179,565</u>	<u>1,120,232</u>
		<u>7,388,890</u>	<u>7,329,489</u>

The notes on pages 7 to 17 form part of the interim financial statements.