

## CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

### 1. CHANGES IN THE SHARE CAPITAL OF SINOPEC CORP.

(Unit: 10,000 shares)

	Prior to changes	Placing	Bonus	Increase / Decrease Capitalization of surplus reserves	IPO	Others	Sub-total	After changes
1. Shares not listed								
1. Promoter shares	4,774,256.1							4,774,256.1
of which :								
State-owned shares	4,774,256.1							4,774,256.1
2. Public domestic shares not in circulation (Note)					57,000.0		57,000.0	57,000.0
3. Others	1,937,939.0							1,937,939.0
Total number of shares not in circulation	6,712,195.1				57,000.0		57,000.0	6,769,195.1
2. Shares listed and in circulation								
1. Publicly listed domestic shares	0				223,000.0		223,000.0	223,000.0
2. Overseas listed foreign shares (H shares)	1,678,048.8							1,678,048.8
Total number of shares listed and in circulation	1,678,048.8				223,000.0		223,000.0	1,901,048.8
3. Total number of shares	8,390,243.9				280,000.0		280,000.0	8,670,243.9

Note : 0.57 billion A shares are held by strategic investors with a lock-up period of eight months which is due to expire on 8th April 2002.

### 2. SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

As at 31 December 2001, there were a total of 573,206 domestic and overseas shareholders of Sinopec Corp., of these, 549,974 were domestic shareholders and 23,232 were H shareholders. The shareholdings of the 10 largest shareholders of Sinopec Corp. were as follows :

Shareholder	Type of Shares held	Number of Shares held (10,000 Shares)	Percentage of total shareholdings
China Petrochemical Group Company	State-owned Shares	4,774,256.1	55.06%
HKSCC (Nominees) Limited	H Shares	895,567.9	10.33%
China Development Bank	State-owned Shares	877,557.0	10.12%
China Xinda Assets Management Corp.	State-owned Shares	872,065.0	10.05%
ExxonMobil Far East Holdings Ltd.	H Shares	316,852.9	3.65%
Shell Eastern (PTE) Ltd.	H Shares	196,642.2	2.27%
bp Oil Espana S.A.	H Shares	182,922.9	2.11%
China Orient Asset Management Corp.	State-owned Shares	129,641.0	1.50%
China Huarong Asset Management Corp.	State-owned Shares	58,676.0	0.68%
TOPGOAL Company	H Shares	33,906.5	0.39%

Among the top ten major shareholders of Sinopec Corp., Sinopec Corp. is not aware of any connection between themselves. Of the corporate shareholders (excluding HKSCC (Nominees) Limited) holding over 5% or above of the shares in Sinopec Corp., there were no changes in their shareholdings, pledges or lock-ups of the shares held in the reporting year.

Other than the aforesaid, as at 31 December, 2001, Sinopec Corp. was not aware of any interests disclosable pursuant to section 16(1) of the Securities (Disclosure of Interests) Ordinance Cap 396 of the Laws of Hong Kong.

### 3. BASIC SITUATION OF THE CONTROLLING SHAREHOLDER OF SINOPEC CORP.

The controlling shareholder of Sinopec Corp. is China Petrochemical Corporation ("Sinopec Group Company"), established in July 1998, and is the State authorised investment arm and State-owned controlling company. Its registered capital is RMB 104.9 billion, and the legal representative is Mr Li Yizhong. Through a reorganisation in 2000, Sinopec Group Company injected its principal petroleum and petrochemical operations into Sinopec Corp., and retained operations in certain smaller scale petrochemical facilities and refineries, provision of oil-well drilling services, oil testing services, in-well operation services, manufacture and maintenance of production equipment, engineering construction and utility services and social services.

#### 4. BASIC SITUATION OF OTHER LEGAL PERSON SHAREHOLDERS HOLDING 10% OR MORE, OTHER THAN HKSCC (NOMINEES) LIMITED

- (1) China Development Bank : established in 1994, with a registered capital of RMB 50 billion. Its authorised legal person is Mr Chen Yuan. China Development Bank is primarily engaged in the management and operation of the operating construction funds and interest discount funding business within the State budget; the issue of financial bonds and financial guarantees for performance bonds in the PRC; overseas issue of bonds under approval, raising of international commercial loan operations under the State plans; handling of loan transfers in relation to loans from foreign governments and international financial institutions; handling of Renminbi – interbank lending; provision of strategic loans to large to medium infrastructure of the State, infrastructure, supportive industries and technological reformation strategic projects and its ancillary engineering projects; appraisal, consultation and guarantees of construction project loans; foreign exchange loans; deposits and settlement of domestic and foreign currencies in relation with loan projects; foreign exchange remittances under loan accounts; international settlements of loans; settlement and selling of foreign exchange under loans; customer foreign exchange dealings for customer fund protection in equipment import loans; foreign exchange guarantees; proprietary trading of foreign exchange; issue of marketable securities in foreign currencies other than stocks; dealings of marketable securities in foreign currencies other than stocks; interbank foreign exchange lending; underwriting enterprise bonds of credit relations; information investigation, consultation and witness operations.
- (2) China Xinda Assets Management Corp. : established on 20th April 1999, with a registered capital of RMB 10 billion. Its legal representative is Mr Zhu Dengshan. China Xinda Assets Management Corp. is primarily engaged in the acquisition and operation of inferior assets segregated from China Construction Bank; debt collections, exchange, transfer and sale of assets; debt reorganisation and enterprise reorganisation; capitalization of debts and capitaliation in stages; securitisations of assets; listing recommendations within the scope of asset management and underwriting of bonds and stocks; issue of bonds and commercial borrowings; borrowing from financial institutions and application to the People's Bank of China for revolving loans; investment, financial and legal advisory and consultation services; valuation of assets and projects; enterprise audits and winding up; other activities approved by the financial regulatory authorities.