

CONSOLIDATED CASH FLOW STATEMENT

for the year 31 December 2001
(Amounts in millions)

	Note	2001 RMB	2000 RMB
Net cash generated from operating activities	(a)	55,279	29,180
Cash flow from investing activities			
Capital expenditure		(55,935)	(45,669)
Purchase of investments		(3,375)	(1,843)
Proceeds from disposal of investments		307	126
Proceeds from disposal of property, plant and equipment		374	270
Repayments from associates and jointly controlled entities		117	158
Repayments of loans from/advances to associates and jointly controlled entities		—	(52)
Increase in time deposits with financial institutions		(18,698)	(23,292)
Maturity of time deposits with financial institutions		38,727	5,983
Net cash used in investing activities		(38,483)	(64,319)
Cash flow from financing activities			
Proceeds from public offering, net of issuing expenses		11,648	24,326
Proceeds from bank and other loans		258,928	131,900
Repayments of bank and other loans		(272,410)	(121,168)
Maturity of debentures		—	(683)
Distributions to minority interests		(682)	(642)
Contributions from minority interests		287	—
Dividend paid		(6,712)	(579)
Cash and cash equivalents distributed to Sinopec Group Company		(6,446)	(151)
Net cash (used in)/generated from financing activities		(15,387)	33,003
Net increase/(decrease) in cash and cash equivalents		1,409	(2,136)
Effect of foreign exchange rate		(7)	(2)
Cash and cash equivalents at beginning of year		19,621	21,759
Cash and cash equivalents at end of year		21,023	19,621

The notes on pages 117 to 143 form part of these financial statements.