

CONSOLIDATED BALANCE SHEET

At 31 December 2001 (Expressed in Renminbi)

	Notes	2001		2000	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Fixed assets	12		308,369		45,222
Construction in progress	13		136,768		331
Intangible asset	14		–		35,150
Goodwill	15		(8,257)		–
Deferred tax assets	24(a)		–		3,198
Interest in associates	17		56,155		–
			493,035		83,901
Current assets					
Inventories	18		619		13,190
Trade and other receivables	19		185,239		124,611
Cash and bank balances	21		85,031		21,077
			270,889		158,878
Current liabilities					
Trade and other payables	23		24,007		45,908
Bank loans and overdrafts	22		108,000		33,168
Taxation	5(b)		–		15,036
			132,007		94,112
Net current assets			138,882		64,766
Total assets less current liabilities			631,917		148,667
Non-current liabilities					
Bank loans	22		270,000		–
Loan from ultimate holding company	25		26,671		–
			296,671		–
Minority interests			31,549		6,894
NET ASSETS			303,697		141,773

CONSOLIDATED BALANCE SHEET

At 31 December 2001 (Expressed in Renminbi)

	Notes	2001		2000	
		RMB'000	RMB'000	RMB'000	RMB'000
CAPITAL AND RESERVES					
Share capital	26		31,388		26,750
Reserves	27(a)		272,309		115,023
			303,697		141,773

Approved and authorised for issue by the board of directors on 12 April 2002

ZHU JIA ZHEN
Director

SUN TIAN GANG
Director

The notes on pages 33 to 65 form part of these financial statements.