

FINANCIAL HIGHLIGHTS

Income statements

(Amounts expressed in thousands)

Prepared in accordance with International Financial Reporting Standards ("IFRS")

For the year ended 31st December,

	2001			2000	2001 vs. 2000 Increase (Decrease)
	2001 RMB	2001 HK\$ equivalent	2001 US\$ equivalent	2000 RMB	
Turnover					
Resins and plastics	3,192,077	3,009,690	385,675	4,531,438	(29.6%)
Sythetic rubber	922,301	869,603	111,435	848,028	8.8%
Basic organic chemical products	1,368,437	1,290,248	165,338	1,964,733	(30.3%)
Other	471,711	444,759	56,993	480,348	(1.8%)
Total turnover	5,954,526	5,614,300	719,441	7,824,547	(23.9%)
Cost of goods sold	(5,660,191)	(5,336,782)	(683,879)	(6,664,093)	(15.1%)
Gross profit	294,335	277,518	35,562	1,160,454	(74.6%)
Selling, general and administrative expenses	(560,940)	(528,889)	(67,774)	(530,743)	5.7%
Operating (loss) profit	(266,605)	(251,371)	(32,212)	629,711	(142.3%)
Financial expenses, net	(59,579)	(56,175)	(7,198)	(97,893)	(39.1%)
Other expenses, net	(100,295)	(94,564)	(12,118)	(23,030)	335.5%
(Loss) Profit before taxation	(426,479)	(402,110)	(51,528)	508,788	(183.8%)
Provision for taxation	143,120	134,942	17,292	(161,029)	(188.9%)
Net (loss) profit	(283,359)	(267,168)	(34,236)	347,759	(181.5%)

* Exchange rates used: Renminbi("RMB") 1.00=Hong Kong Dollar("HK\$") 0.9429=United States Dollar("US\$") 0.1208 based on the exchange rates quoted by the People's Bank of China at the close of business on 31st December, 2001. No representation is made that RMB amounts could have been, or could be, converted into HK\$ or US\$ at that rate on 31st December, 2001, or on any other dates.