

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2001
(Amounts expressed in thousands of Renminbi)

	Note	2001	2000
NET CASH GENERATED FROM OPERATIONS	22(a)	668,223	1,506,455
Interest paid		(207,091)	(146,142)
Income tax paid		(128,336)	(185,383)
NET CASH INFLOWS FROM OPERATING ACTIVITIES		332,796	1,174,930
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Acquisition of property, plant and equipment and increase in construction-in-progress		(2,048,217)	(1,399,580)
Interest received		2,139	4,529
Proceeds from disposals of property, plant and equipment		108	207
Net cash used in investing activities		(2,045,970)	(1,394,844)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from short-term and long-term bank loans		3,508,533	1,854,938
Repayments of short-term and long-term bank loans		(1,718,868)	(1,750,502)
Subsidies received from Parent Company		48,472	25,279
Dividends paid		(134,960)	(202,440)
Net cash from (used in) financing activities		1,703,177	(72,725)
Net decrease in cash		(9,997)	(292,639)
Cash, beginning of year		286,137	578,776
Cash, end of year	22(b)	276,140	286,137

The accompanying notes are an integral part of this financial statement.